

Agricultural Lubricants Market Report | Industry Analysis 2020 – 2027 | Schaeffer Oil, Repsol, Exol Lubricants Limited

Growing adoption of advanced agricultural machinery to increase farm productivity is driving the global agricultural lubricants market.

VANCOUVER, BC, CANADA, August 30, 2022 /EINPresswire.com/ -- The global [agricultural lubricants market](#) would reach value of USD 4.28 Billion by 2027, according to a current analysis by Emergen Research. This growth of the market can be attributed to increasing investments by major manufacturers of agricultural lubricants in the

production of a wide range of durable, reliable, innovative, and cost-effective agricultural lubricants. Rising need to reduce maintenance and operating costs and extend the lifespan of machine parts of tractors and harvesters is likely to drive the market for agricultural lubricants during the forecast period. Increasing need for the agricultural lubricants to be effective under

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Agricultural Lubricants Market Size – USD 2.88 Billion in 2019, Market Growth – at a CAGR of 5.4%, Market Trend – Emergence of green chemistry”

Emergen Research

severe climatic conditions, such as humidity, extreme temperatures, and dust, has led to the increasing adoption of these lubricants in the agriculture sector. Moreover, usage of agricultural lubricants helps minimize carbon emissions and maximize the equipment uptime, especially in peak season.

A large portion of the GDP of several countries, including China, Vietnam, India, and others, is derived from agriculture. In order to increase productivity, modern

equipment and technology are being applied in agriculture. Agriculture enterprises can produce well with less time and effort by using machinery and equipment. Furthermore, it's important for various devices and pieces of equipment to function properly. must ensure the use of lubricants in order to ensure smooth operation. Lubricants are used by agricultural machinery and



equipment such as harvesters, tractors, and verge cutters. Lubricants lengthen the life of the machinery and equipment. They also reduce their use of gasoline and save money. Additionally, it is projected that expanding economies will require more modern equipment.

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The report studies the historical data of the Agricultural Lubricants Market and offers valuable information about the key segments and sub-segments, revenue generation, demand and supply scenario, trends, and other vital aspects. The report offers an accurate forecast estimation of the Agricultural Lubricants Market industry based on the recent technological and research advancements. It also offers valuable data to assist the investors in formulating strategic business investment plans and capitalize on the emerging growth prospects in the Agricultural Lubricants Market .

Market Overview:

The research report on the Agricultural Lubricants Market is formulated through extensive primary and secondary research along with qualitative and quantitative analysis of vital aspects of the market. The insightful data is further validated and verified by the industry professionals. The report strives to offer deeper insights into the overall market scenario of the Agricultural Lubricants Market business sphere.

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In September 2020, Royal Dutch Shell introduced a significant cost-cutting initiative to support the energy transition and invest more in renewable energy and power markets. The latest cost-cutting analysis of Royal Dutch Shell, recognized internally as 'Project Reshape', is scheduled to be performed this year.

The engine segment held the largest market share of 45.3% in 2019. Rising necessity to reduce friction, prevent wear and tear, and provide cooling in order to support thermal control of the engine has driven the use of agricultural lubricants in the agriculture sector.

The bio-based agricultural lubricants segment is anticipated to expand at the most rapid CAGR of 6.4% during the forecast period. Advancements in R&D activities, emergence of green chemistry, and strict regulatory standards have led to growth of the bio-based agricultural lubricants segment.

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The report further offers a complete value chain analysis along with an analysis of the downstream buyers and upstream raw materials. The study focuses on global trends, regulatory

frameworks, and macro- and micro-economic factors. The report also provides an extensive analysis of the segment and sub-segmented expected to dominate the market over the projected period.

Top competitors of the Agricultural Lubricants Market profiled in the report include: Royal Dutch Shell, Total SE, ExxonMobil Corporation, Chevron Corporation, BP, Phillips 66, Fuchs Petrolub, Schaeffer Oil, Repsol, and Exol Lubricants Limited

Report covers the following segments and sub-segments:

Market Segments (Geography, Type of Lubricant; Application)

Greasing

Engines

Hydraulics

Implements

Gears & Transmission

Market Segments (Geography, Type of Lubricant; Application)

Bio-based

Mineral Oil

Synthetic

Market Segments (Geography, Type of Lubricant; Application) :

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

For more information, contact us @ <https://www.emergenresearch.com/industry-report/agricultural-lubricants-market>

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