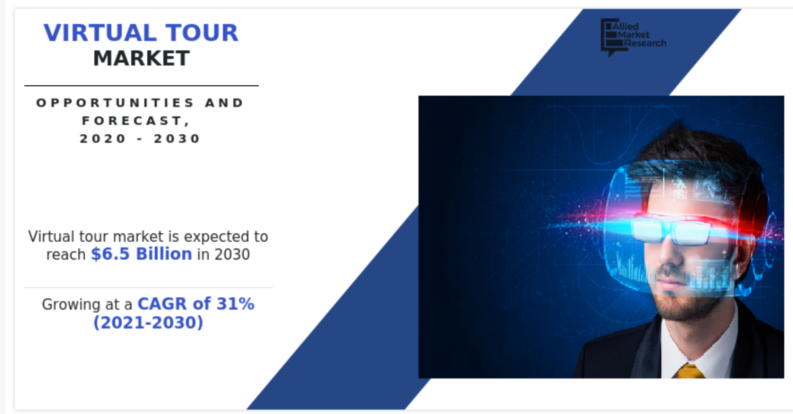
Virtual Tour Market Size is Expected to Rise $6.5 Billion by 2030, Growing At a CAGR of 31% From 2021 to 2030 - Report

According to a new report, Virtual Tour Market by By Type, by By Application: Global Opportunity Analysis and Industry Forecast, 2020-2030



Virtual Tour Market

5933 NE WIN SIVERS DRIVE, PORTLAND, OR, UNITED STATES, August 30, 2022 /EINPresswire.com/ -- The virtual tour market was valued at $448.10 million in 2020, and is estimated to reach $6.5 billion by 2030, growing at a CAGR of 31% from 2021 to 2030. The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape.

The global Virtual Tour Market Size was valued at $448.1 million in 2020, and is projected to reach $6,537.1 million by 2030, registering a CAGR of 31.0% from 2021 to 2030. The 3D virtual tour segment was the highest revenue contributor to the market, and is estimated to reach $2,810.2 million by 2030, with a CAGR of 30.4%.

> This increase in growth of the virtual tour market is majorly attributed to growing surge in adoption of virtual services as a primary medium of communication during the pandemic."
>
> *Shankar Bhandalkar*

Growth of the real estate and tourism industry and increase in internet connectivity act as the Virtual Tour Market Trends of the global Virtual Tour Industry. In addition, increase in use of consumer electronic devices is expected to fuel the virtual tour market growth . However, lack of effective user experience design and slow adoption of virtual reality solutions among underdeveloped economies are the major factors that impede the market growth. Conversely, technological advancements and rise in application areas among various industry verticals are expected to provide lucrative Virtual Tour Market Demand for the market growth.

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In 2020, on the basis of type, 3D Virtual Tour held the major virtual tour market share, and is expected to maintain its dominance in the upcoming years. This is due to rise in applications of virtual reality solutions in construction, tourism industry, healthcare, education, and real estate industries. However, the virtual reality tour segment is expected to witness highest growth, due to AR & VR technology benefits such as reduced field staff training costs, faster repairs, and greater customer satisfaction.

By Application, tourism segment held the major share of 35.6% in the global virtual tour market. Virtual reality technologically involves the use of VR headset, which helps to immerse a user in digital environment.

North America region held the major share in the virtual tour market. This is attributed to the increase in technological advancements in real estate and tourism sector, growth in penetration of gaming industry and remarkable growth in e-learning market.

The Covid-19 pandemic has a vital impact on the growth of the global Men's Hair Care and Styling Products Market and altered several market scenarios. The lockdown across various countries and ban on international travel has disrupted the supply chain and revenue chain. The report includes a thorough analysis of the Covid-19 pandemic on the growth of the global Men's Hair Care and Styling Products Market.

The key market players profiled in the report include:

 Pan 3sixty
 Mi 360
 360 Pano Vr Solutions Pvt. Ltd
 360 Imagery
 Exsight 360
 Blueravenstudios
 Invision Studio Inc
 Starts360
 Tourvista
 Eye Revolution Ltd.

Reasons to Buy This Virtual Tour Market Report:

 Mergers and acquisitions should be well-planned by identifying the best manufacturer.
 Sort new clients or possible partners into the demographic you're looking for.

 Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
 Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
 To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
 Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.
 To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

Related Reports:

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 Sustainable Tourism Market Opportunities And Revenue Forecast By 2027

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