

## Global Oncology Informatics Market worth \$ 10.16 Billion by 2030 - Exclusive Report by InsightAce Analytic

Global Oncology Informatics Market is valued at US\$ 5.22 Billion in 2021, and it is expected to reach US\$ 10.16 Billion by 2030, with a CAGR of 8.11%

NEW JERSEY, NJ, USA, August 31, 2022 /EINPresswire.com/ -- InsightAce Analytic Pvt. Ltd. announces the release of a market assessment report on the "<u>Global Oncology Informatics</u> <u>Market</u>- by Types (Electronic Health Records (EHRs), Population Health Management (PHM), Clinical Decision



Support Systems (CDSS), Drug Discovery and Development Informatics, and Image Analytics), End-Users (Pharmaceutical Industry, Life Science Industry, Contract Research Organizations (CROs), Academic Institutes and Research Centers, and Others (Hospitals and Other Care

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Major market players operating in the Oncology Informatics market include Cerner Corporation, Change Healthcare, Elekta AB, F. Hoffmann-La Roche Ltd, Hologic, Inc., IBM Corporation, Inspirata, Inc." Insightace Analytic Facilities)), Trends, Industry Competition Analysis, Revenue and Forecast To 2030."

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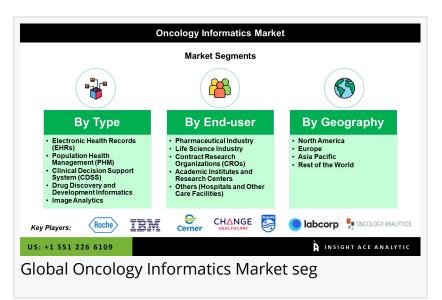
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According to the latest research by InsightAce Analytic, the global <u>Oncology Informatics</u> market is valued at US\$ 5.22 Billion in 2021, and it is expected to reach US\$ 10.16 Billion by 2030, with a CAGR of 8.11% during a forecast period of 2022-2030.

The field of medicine that deals with cancer prevention, diagnosis, and therapy is known as oncology. The three main subspecialties of oncology are medical, surgical, and radiation. Through the developing discipline of oncology informatics, information technology plays a

significant role in the fight against cancer. Information science, computer science, and healthcare all converge in oncology informatics. With instruments like computers, clinical guidelines, and information and communication systems, it focuses on gathering, collecting, and using cancer information as comprehensively and effectively as possible.

The primary factors driving the global oncology informatics market are the rising expense of cancer treatment, an



increase in the number of cancer patients, and the expanding uptake of oncology-specific EHRs. The lack of adequate data integration results in inefficiency, which wastes resources and introduces errors into clinical workflow, resulting in excessive treatment, harming patients and incurring additional costs. Thus, focusing on lowering readmission rates and medical errors also boosts industry growth. Oncology Informatics Market growth may be constrained throughout the projection period by factors such as a scarcity of medical oncologists, the high cost of installing these solutions, a lack of system compatibility, and data security concerns. Oncology informatics use hasn't exploded recently, but the attractive development prospects in developing countries have encouraged the uptake of the technology.

North America is anticipated to be the major contributor to the Oncology Informatics market over the forecast years due to changing lifestyles, the rising incidence of cancer, and technical developments like CRISPR in cancer treatments. Market expansion will be aided by government support for advancing cancer therapeutics and a jump in the trend of lower medical costs and readmission rates. In addition, the Asia Pacific Oncology Informatics market is expected to grow significantly during the forecast period. The Asia Pacific region's research sector is expanding the quickest in China. The industry is anticipated to grow during the projection period due to increased research projects to develop precision medicine. The main driver propelling the oncology informatics market is rising government investment and pharmaceutical R&D in developing nations.

Major market players operating in the Oncology Informatics market include Cerner Corporation, Change Healthcare, Elekta AB, F. Hoffmann-La Roche Ltd, Hologic, Inc., IBM Corporation, Inspirata, Inc., Koninklijke Philips N.V., Laboratory Corporation of America Holdings, McKesson Corporation, MIM Software, Inc., Oncology Analytics, Inc, PerkinElmer, Inc., RELX Group, Sirenas, LLC, UnitedHealth Group, Inc, Varian, Medical Systems, Inc, and other Prominent Players.

Recent collaborations and agreements in the market:

• In October 2020, cancer informatics and digital service providers A relationship between

Inspirata and Smart Reporting, a developer of structured medical reporting software, was recently announced. The collaboration improves the Dynamyx Digital Pathology software package with template reporting options to increase pathology reporting productivity.

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Market Segments

Global Oncology Informatics Market, by Types, 2022-2030 (Value US\$ Mn)

- Electronic Health Records (EHRs)
- Population Health Management (PHM)
- Clinical Decision Support System (CDSS)
- Drug Discovery and Development Informatics
- Image Analytics

Global Oncology Informatics Market, by End-Users, 2022-2030 (Value US\$ Mn)

- Pharmaceutical Industry
- Life Science Industry
- Contract Research Organizations (CROs)
- Academic Institutes and Research Centers
- Others (Hospitals and Other Care Facilities)

Global Oncology Informatics Market, by Region, 2022-2030 (Value US\$ Mn)

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa

North America Oncology Informatics Market, by Country, 2022-2030 (Value US\$ Mn)

- U.S.
- Canada

Europe Oncology Informatics Market, by Country, 2022-2030 (Value US\$ Mn)

- Germany
- France
- Italy
- Spain
- Russia
- Rest of Europe

Asia Pacific Oncology Informatics Market, by Country, 2022-2030 (Value US\$ Mn)

India

- China
- Japan
- South Korea
- Australia & New Zealand

Latin America Oncology Informatics Market, by Country, 2022-2030 (Value US\$ Mn)

- Brazil
- Mexico
- Rest of Latin America

Middle East & Africa Oncology Informatics Market, by Country, 2022-2030 (Value US\$ Mn)

- GCC Countries
- South Africa
- Rest of Middle East & Africa

Why should buy this report:

I To receive a comprehensive analysis of the prospects for the global Oncology Informatics market

- □ To receive an industry overview and future trends of the Oncology Informatics market
- I To analyze the Oncology Informatics market drivers and challenges
- □ To get information on the Oncology Informatics market value (US\$Mn) forecast to 2030
- □ Significant investments, mergers & acquisitions in the Oncology Informatics market industry

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