

Procurement Resource Evaluates the Price Trends of Crude Oil in its Latest Insights and Dashboard

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/EINPresswire.com/ -- Procurement
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Insights and Dashboard

Procurement Resource does an in-depth analysis of the market trend to bring forth the monthly, quarterly, half-yearly, and yearly information on the

[Crude oil price](#) in its latest pricing dashboard. The detailed assessment deeply explores the facts about the product, price change over the weeks, months, and years, key players, industrial uses, and drivers propelling the market and price trends. Each price record is linked to an easy-to-use graphing device dated back to 2014, which offers a series of functionalities; Customisation of price currencies and units and downloading of price information as excel files that can be used offline. The pricing database and analysis of crude oil can prove valuable for the procurement managers, directors, and decision-makers to build up their strongly backed up strategic insights to attain progress and profitability in the business.

Get the Regular Price Update - <https://www.procurementresource.com/resource-center/crude-oil-price-trends/pricerequest>

Product Description:

Crude oil is a petroleum product that forms naturally from hydrocarbon reserves and other organic ingredients. It is a fossil fuel that is processed into products like gasoline, diesel, and a range of other petrochemicals. Additionally, it is a limited resource since it is a nonrenewable resource that cannot be replenished at the pace that humans consume it.



Price Trends of Crude Oil

Also Check Crude Oil Industry Report - <https://www.procurementresource.com/reports/crude-oil-industry-report>

Regions Covered to Evaluate Crude Oil Price Trend:

North America

South America

Europe

The Asia Pacific

The Middle East

Africa

Industrial Uses Impacting Crude Oil Price Trend:

Petroleum products such as tar, asphalt, paraffin wax, and lubricating oils are made from crude oil. It can also be utilised to generate goods that are not normally connected with petroleum. Crude oil is used to make perfume, fertiliser, and computers. Crude oil is the raw material for plastics, hence anything produced with plastic is made using it.

Key Market Players:

Sinopec

Royal Dutch Shell

Saudi Arabian Oil Co.

China National Petroleum Corporation

BP p.l.c.

Exxon Mobil Corporation

Kuwait Petroleum Corporation

Total SA

LUKOIL

News and Events:

Crude oil output in 2021-22 (April 2020 to March 2022) was 2.63 percent lower than the previous year's 30.5 million tonnes and 11.67 percent lower than the target of 33.61 million tonnes, according to official figures from the oil ministry.

About Us:

Procurement Resource is Claight's subscription-based SaaS platform providing in-depth research on product pricing and market insights for more than 500 chemicals, commodities, and utilities updated daily, weekly, monthly, and annually. It is a cost-effective, one-stop solution for all your market research requirements, irrespective of which part of the value chain you represent. We have a team of highly experienced analysts who perform comprehensive research to deliver our

clients the newest and up-to-date market reports, cost models, price analysis, benchmarking, and category insights, which help in streamlining the procurement process for our clientele. Our team track the prices and production costs of a wide variety of goods and commodities, hence, providing you with the latest and consistent data. To get real-time facts and insights to help our customers, we work with a varied range of procurement teams across industries. At Procurement Resource, we support our clients, with up-to-date and pioneering practices in the industry, to understand procurement methods, supply chain, and industry trends, so that they can build strategies to achieve maximum growth.

Contact Us:

Company Name: Claight Corporation

Contact Person: Jolie Alexa

Email: sales@procurementresource.com

Toll Free Number: USA & Canada: +1-415-325-5166 | Europe & Africa: +44-702-402-5790 | APAC: +91-8586081494

Address: 30 North Gould Street, Sheridan, WY 82801, USA

Blog - <https://procurementresource.blogspot.com/>

Website: <https://www.procurementresource.com/>

Reference Link: <https://takeitcool.com/price-trends-of-crude-oil/>

Jolie Alexa

Claight Corporation

+1 415-325-5166

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