

Vegan Cheese Market Expected to Witness at a CAGR of 15.5% from 2021 to 2027 | Demand and Industry Growth

Vegan Cheese Market by Product, Source, and End Use : Global Opportunity Analysis and Industry Forecast 2021–2027

PORTLAND, OR, UNITED STATES, September 1, 2022 /EINPresswire.com/ -- The trend of launching plant-based products that presents alternatives to dairy products is gripping across the world. This is attributed to increase in vegan population, rise in concerns about the welfare and health of animals, and inclination of dairy



Vegan Cheese Market

allergic people toward plant-based products. These plant-based products provide nutrients such as vitamins, proteins, and carbohydrates in a same way dairy products offer. Moreover, the level of fat content is much lower in vegan products as compared to dairy products. This is why the vegan population is growing. The consumption of vegan products makes a healthy impact on human beings.

Among many vegan foods adopted by the urbanized and millennial population, <u>vegan cheese</u> is one of the major foods. Fast food joints, hotels, cafes, and restaurants began utilization of vegan cheese as appetizer for catering the demand from a huge percentage of population. New products are making their way in the market and hitting the shelves. Moreover, millennial population is finding new recipes to produce vegan cheese. They are utilizing ingredients such as almonds, raw cashew, chipotle, potato, soy, carrot, garlic, different herbs, paprika, coconut, and others to make cheese and quit the dairy cheese forever.

Market player have been utilizing innovative methods of producing vegan cheese products. They are utilizing the fermentation process and plant-based sources for production of different types of cheese. The flavors of dairy cheese are mimicked in these products by the utilization of plant-based ingredients. These products are making waves across the world as the adoption of veganism increases. The demand for vegan cheese is expected to grow in the coming years.

According to the report published by Allied Market Research, the global vegan cheese market is expected to generate \$4.42 billion by 2027. Following are some of the activities taking place across the world.

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New companies have been founded and their new products are hitting the shelves in the market. These companies brought a whole different category of vegan cheese products to mitigate the environmental and health impacts of dairy cheese. Live Yum Foods was founded with a purpose to offer 100% plant-based cheese. In addition, its cheese products were free from artificial ingredients, gluten, and nuts. The homegrown brand from India produces two types of cheese, mozzarella and cheddar. Vegan mozzarella cheese melts in the similar way dairy cheese and can be used in pastas, pizzas, and other dishes. In addition, its vegan cheddar cheese can be utilized for grilled cheese sandwich, mac & cheese, and other dishes. The company has plans to launch vegan cheese slices. These slices are expected to possess mild and creamy textures. Moreover, they will not contain any chemical ingredients. They can be used for rolls, wraps, burgers, and others.

The promoters of veganism and animal rights activists are founding companies that offer vegan products, especially cheese. Bombay Cheese Company was founded to produce plant-based products, specifically cheese, to promote veganism. The company launched its first product cheddar cheese block. These cheese blocks are plant-based alternatives and produced from potato and healthy oils. In addition, they do not contain cholesterol and contain rich taste. The objective of the company is to offer cruelty-free and plant-based products to promote veganism at affordable prices.

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Many companies are arriving in market to offer cheese produced from plant-based sources that replicate the flavors of dairy cheese. Treeline is another vegan cheese producing company that offers shredded cheese products with mozzarella, cheddar, and soft goat cheese. The company highlighted that it utilizes cashews and vegan probiotic culture in production process of vegan cheese. It grinds cashews and cultures them with the vegan probiotic culture known as Lactobacillus acidophilus. This culture has been used traditionally by cheese makers for conversion from sugar into lactic acid. The aromatic flavors are extracted from plant-based sources and they mimic flavors used in dairy cheese. The process makes cheese products that do not contain whey or casein.

Innovative methods involving fermentation are utilized by many companies for producing vegan cheese products. Miyoko's Creamery is another company that produces plant-based cheese from the process of fermentation. Various cashew-based and mozzarella cheeses are produced through this method. The vegan cheese producers are growing with the utilization of fermentation process. The trend is expected to continue in the coming years.

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