

Personal Flotation Devices Market Trends Analysis and Growth Forecast by 2030

Rising demand from government marine agency and coast guards are boosting the demand for global personal flotation devices market.

PORTLAND, OREGON, UNITED STATES, September 1, 2022 /EINPresswire.com/

-- Government laws and regulations concerning work safety in coastal regions and while using boats is anticipated to be the main driver of the [personal flotation devices market](#). For instance, as per the U.S. Coast Guard

and federal law, a recreational boat must have sanctioned life vests for each individual aboard. The liability of coast guards includes safety of vessels, maintenance of sea-marks, and enforcement of maritime law, search and rescue. These life jackets are within easy reach to them in their boats and nearby places of work and include some additional features such as whistles, emergency lights, and others. Furthermore, increasing activities such as fishing, boating and water sports are also boosting the demand for personal floatation devices market.



Download Sample Report: <https://www.alliedmarketresearch.com/request-sample/15240>

Personal Flotation Devices Market Trends

Increasing consumer preference for recreational boating and water sports is expected to boost the demand for personal flotation devices (PFD).

Robust economic growth in major marine markets and the growing government investment in development of boating infrastructure are recognized as important factors contributing to the development of the PFD market.

Rising consumer understanding about the significance of personal flotation devices is the key market opportunity.

In addition to this, consumers prefer quality products that meet the specific government standards.

Technological evolution and constant introduction of new water sports categories is anticipated to offer lucrative growth opportunities for the PFD market.

Additionally, evolving lifestyles and increasing throwaway income in developing economies is likely to spurt the market demand during the forecast period.

Top Key Market Players

The Coleman Company Inc
Absolute Outdoor Inc
Marine Rescue Technologies Ltd
Aqua Lung International
National Marine Manufacturer Association
Erez Europe
Kent Sporting Goods Co., Inc
LALIZAS
International Safety Product Ltd
Hydrodynamic Industrial Co. Ltd
Hutchwilco Ltd
Galvanisers India
Supreme in Safety Services
United Moulders Limited
Johnson Outdoors Watercraft, Inc.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/15240>

Key Benefits of the Report

This study presents the analytical depiction of the personal flotation device industry along with the current trends and future estimations to determine the imminent investment pockets.

The report presents information related to key drivers, restraints, and opportunities along with detailed analysis of the personal flotation device market share.

The current market is quantitatively analyzed from 2020 to 2030 to highlight the personal flotation device market growth scenario.

Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.

The report provides a detailed personal flotation device market analysis based on competitive

intensity and how the competition will take shape in coming years.

COVID-19 Impact analysis

At the start of 2021, COVID-19 disease began to spread around the world, millions of people worldwide were infected with COVID-19 disease, and major countries around the world have implemented foot prohibitions and work stoppage orders. Except for the medical supplies and life support products industries, most industries have been greatly impacted, and Personal Flotation Devices industries have been greatly affected. The COVID-19 pandemic has compelled significant fallout in the demand for personal flotation devices in the last few months. The lockdown and complete shutdown of public centers have restricted recreational activities and cross border travel and tourism. Nevertheless, major economies are now planning a step by step opening of various sectors with all the precaution measures and safety regulations.

Get detailed COVID-19 impact analysis on the Personal Floatation Devices Market:

<https://www.alliedmarketresearch.com/request-for-customization/15240?reqfor=covid>

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/588786338>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.