

At 8.5% CAGR, Global Soundbar Market Size & Growth to Surpass US\$ 9.8 billion By 2030, Forecast & Analysis Report By CMI

The Soundbar Market was at US\$ 5.1 billion in 2021 and is growing to approximately US\$ 9.8 billion by 2030, with a CAGR growth of 8.5% between 2022 and 2030.

SANDY, UTAH, UNITED STATES,
September 1, 2022 /EINPresswire.com/

-- According to the study, The Global Soundbar Market was estimated at USD 5.1 billion in 2021 and is anticipated to reach around USD 9.8 billion by 2030, growing at a CAGR of roughly 8.5% between 2022 and 2030.



Custom Market Insights

Soundbar Market: Overview



The Global Soundbar Market was estimated at USD 5.1 billion in 2021 and is anticipated to reach around USD 9.8 billion by 2030, growing at a CAGR of roughly 8.5% between 2022 and 2030."

Custom Market Insights

Soundbar, also known as a speaker bar, is a wireless audio device. A Soundbar is a single or dual-speaker system that produces high-quality audio. It is used in conjunction with devices such as televisions, laptops, PCs, smartphones, music players, and so on. A two-piece Soundbar system includes a subwoofer. Soundbars are used in situations where freestanding speakers are not an option.

Various speakers are installed in a Soundbar cabinet to help produce a stereo effect, sound system, or both. It improves customer sound experience without the hassles of surround sound speakers, wiring, and other concerns

for the entire family theatre. Furthermore, television manufacturers offer Soundbar that is designed to complement the look of the television with which they are paired.

Soundbar Market: Growth Drivers

The expansion of the e-commerce sector is anticipated to drive the Sound Bar Market over the coming years. This is due to increased mobile phone and internet penetration, as well as increased acceptance of digital payments and favorable demographics. Moreover, the surging adoption of technologically advanced products makes the e-commerce sector more accessible and efficient.

Most devices, including tablets and smartphones, as well as technologies including 3G, 4G, and Wi-Fi, as well as high-speed broadband connectivity, are assisting in boosting the number of online customers. Moreover, the majority of players have established themselves in the e-commerce market in a matter of years. Because of the increasing demand for digital commerce, innovative start-ups have emerged in all segments.

Get a sample of the report: <https://www.custommarketinsights.com/request-for-free-sample/?reportid=17274>

Key Insights:

- A) As per the analysis shared by our research analyst, the Soundbar market is estimated to grow annually at a CAGR of around 8.5% over the forecast period (2022-2030).
- B) In terms of revenue, the Soundbar market size was valued at around USD 5.1 billion in 2021 and is projected to reach USD 9.8 billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) Based on product segmentation, the 2.1 version segment was predicted to hold the maximum market share in the year 2021.
- D) Based on application segmentation, the music players segment was the leading revenue-generating category in 2021.
- E) On the basis of geography, the Asia Pacific region was the leading revenue generator in 2021.

Press Release For Soundbar Market: <https://www.custommarketinsights.com/press-releases/soundbar-market/>

Regional Landscape

The Asia Pacific has led the global Soundbar market and is expected to maintain its dominance in the coming years. This region accounted for approximately 35% of the global market. Furthermore, the North America and Europe regions trail the Asia Pacific by minor differences.

Asia-Pacific has the fastest- CAGR in the Soundbar market. China has a significant market share in 2021 and is expected to remain so over the forecast period. Furthermore, the Middle East & Africa, and Latin America, are expected to grow significantly in the coming years.

Recent Development

A) July 2022: ViewSonic Corp. launched the ViewBoard 52 Series, which improves the classroom and learning experience through user-friendly designs and features. The Multimedia Sound Bar embedded in the exterior of this Edtech product is its key differentiator, delivering advanced audio.

B) July 2022: boat unveiled a Bluetooth Soundbar with features, including built-in Alexa, EQ modes, 120W RMS, and Dual Far-field mics.

Get a sample of the report: <https://www.custommarketinsights.com/request-for-free-sample/?reportid=17274>

Key Players

Bose Corporation

Sony Corporation

VIZIO Inc.

laupunkt GmbH (Aurelius Group)

Sonos Inc.

Edifier International Ltd

Xiaomi Corporation

Hisense Home Appliance Group Co. Ltd

Sennheiser Electronic GmbH & Co. KG

Boston Acoustics Inc.

Koninklijke Philips NV

Panasonic Corporation

Vox International Corporation

Onkyo Corporation

LG Electronics Inc.

Samsung Electronics Co. Ltd

Polk Audio

Directly Purchase a Copy of the Report @

<https://www.custommarketinsights.com/checkout/?reportid=17274>

The Soundbar Market is segmented as follows:

By Product

2

1

1

Others

By Application

Music Players

Television

Computer Systems

Others

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

Latin America

Brazil

Rest of Latin America

Middle East and Africa

GCC

North Africa

South Africa

Rest of Middle East & Africa

Get a sample of the report: <https://www.custommarketinsights.com/request-for-free->

[sample/?reportid=17274](https://www.custommarketinsights.com/report/sample/?reportid=17274)

Take a Look at our other Reports:

Global Spend Analytics Market 2022 – 2030:

<https://www.custommarketinsights.com/report/spend-analytics-market/>

Global Somatostatin Analogs Market 2022 – 2030:

<https://www.custommarketinsights.com/report/somatostatin-analogs-market/>

Global Social Media Analytics Market 2022 – 2030:

<https://www.custommarketinsights.com/report/social-media-analytics-market/>

Global Quinine Market 2022 – 2030: <https://www.custommarketinsights.com/report/quinine-market/>

About Us

[Custom Market Insights](#) is a market research and advisory company delivering business insights and market research reports to large, small, and medium-scale enterprises. We assist clients with strategies and business policies and regularly work towards achieving sustainable growth in their respective domains.

Custom Market Insights provides a one-stop solution for data collection to investment advice. The expert analysis of our company digs out essential factors that help to understand the significance and impact of market dynamics. The professional experts apply clients inside on the aspects such as strategies for future estimation fall, forecasting or opportunity to grow, and consumer survey.

Get a sample of the report: <https://www.custommarketinsights.com/request-for-free-sample/?reportid=17274>

Contact Us

Joel John

Custom Market Insights

+1 801-639-9061

joel@custommarketinsights.com

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/588874075>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.