

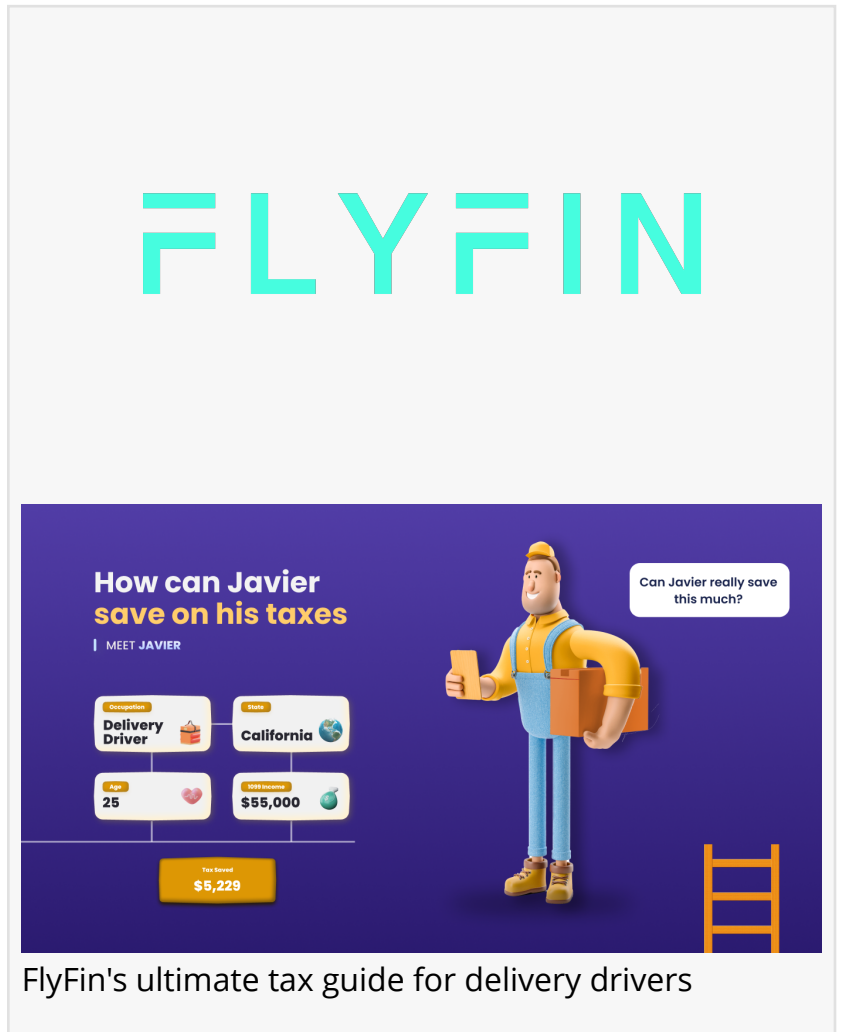
FlyFin Makes Available Free Tax Guide Dedicated to Help Gig Drivers

FlyFin's New Tax Guide Gives Gig Drivers A Leg Up on Finding Deductions

SAN JOSE, CA, U.S., September 2, 2022 /EINPresswire.com/ -- FlyFin, a human plus A.I.-powered tax prep and tax filing service, announced a free tax guide dedicated to helping gig drivers prepare their taxes. The new tax guide is for self-employed people leveraging their cars to make money as independent contractors. Ideally suited for [delivery drivers](#) to learn about [Doordash taxes](#), Postmates taxes, Instacart taxes and Grubhub taxes, FlyFin's new tax guide is also helpful for rideshare drivers, to learn about Uber taxes and Lyft taxes.

Gig workers are uniquely positioned to take advantage of the gig economy for full-time or part-time work, or as a side hustle. Approximately 16% of Americans -- nearly 53 million people -- earned money on gig platforms in 2021. Gig workers, however, should be on their toes with the new tax reporting standards. The stimulus bill signed by President Joe Biden last March amends the tax code and places even more responsibility for reporting accurate wages onto gig workers. Effective January 2022, the new tax reporting standards lower the tax reporting threshold on income from these gig platforms from \$20,000 to \$600.

Gig drivers who make \$600 or more annually will now need to report their taxes on all Instacart 1099, Doordash 1099, Postmates 1099, Grubhub 1099, Uber 1099 and Lyft 1099 forms. However, now that the IRS has lowered the reporting threshold, the new tax reporting means that gig drivers need to track their income and report it accurately. As independent contractors, gig



The image shows the FlyFin logo at the top in a light blue, stylized font. Below it is a screenshot of a digital interface for a tax guide. The interface has a dark blue background. On the left, there's a section titled "How can Javier save on his taxes" with a sub-header "MEET JAVIER". Below this, there are four data points in white boxes: "Occupation: Delivery Driver" with a truck icon, "State: California" with a globe icon, "Age: 25" with a heart icon, and "1099 Income: \$55,000" with a globe icon. At the bottom left of this section, a yellow box displays "Tax owed: \$5,229". On the right side of the interface, there is a 3D cartoon character of a delivery driver named Javier, wearing a yellow uniform and a cap, holding a smartphone and a cardboard box. A speech bubble next to him asks "Can Javier really save this much?". At the bottom right of the interface, there is a yellow ladder icon.

FlyFin's ultimate tax guide for delivery drivers

drivers are still responsible for paying the taxes on their earnings. Further, self-employed individuals, who expect to owe \$1,000 or more in annual taxes, must also make quarterly estimated tax payments.

FlyFin's Ultimate Tax Guide for Gig Drivers is beneficial as gig drivers can sometimes miss out on all the deductions they might not have been aware they are eligible to take. Missing any tax credits or deductions means paying more money in taxes. FlyFin's free tax guide includes:

- Clearly understand how drivers can calculate their taxes
- A comprehensive list of the expenses drivers can deduct from their taxes
- An easy-to-understand run-down on how deductions work for drivers
- Tools to automate taxes

FlyFin's new guide is part of a larger initiative the company is undertaking to build a comprehensive resource center for tax preparation dedicated to the needs of self-employed people, freelancers and independent contractors such as delivery drivers. The following is one of several resources the company introduced this year that benefit delivery drivers and other self-employed people.

FlyFin's 1099 Tax Calculator tool helps self-employed individuals quickly compute quarterly or annual income taxes, so they know what amount their next tax payment needs to be.

About FlyFin

FlyFin is an A.I.-powered platform that provides self-employed, sub-contractors, independent contractors, gig workers, freelancers and creator economy workers with a convenient, easy-to-

Introducing
The Ultimate Tax Saving Guide
for 1099 Delivery Drivers

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FlyFin's Tax Guide for Delivery Drivers

A.I. saved Javier \$5,229

20 mins is all he spent

CPAs filed his taxes

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Expense summary

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FlyFin ultimate tax guide for delivery drivers

use and affordable tax filing solution. FlyFin helps individuals maximize self-employment tax deductions and income tax refunds. With a "Man + Machine" approach, FlyFin leverages A.I. paired with highly experienced tax CPAs to deliver automation that eliminates 95% of the work required for 1099 self-employed individuals to prepare their taxes. FlyFin is a privately-held, venture-backed company based in San Jose, California.

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