

Western Canadian farmers are expected to head into the third best harvest since 1908

CALGARY, AB, CANADA, September 1, 2022 /EINPresswire.com/ -- In a report released this week by Statistics Canada: "Canadian farmers are projected to produce more wheat, canola, barley, oats, soybeans and corn for grain, according to recent yield model estimates using satellite imagery and agroclimatic data. Increased production was largely driven by better growing conditions in Western Canada." (Statistics Canada, 2022-08-29)



Production from Canadian farms is expected to rise 55% compared against 2021 production data making it the third best harvest since 1908.

Report Highlights:

- In 2022, wheat yields in Saskatchewan are expected to rise by 55.2% to 43.6 bushels per acre, while harvested area is projected to rise by 12.5%, resulting in a 74.4% increase in production, to 15.4 million tonnes.
- Wheat production in Alberta is projected to increase by 79.5% to 11.5 million tonnes compared with 2021, which is largely the result of higher yields (+64.4% to 57.2 bushels per acre), while harvested area is expected to rise by 9.3% to 7.4 million acres.

Veripath Partners co-founder Stephen Johnston, in a statement made today, said: "Canadian farmland continues to provide the foundation for impressive output. Wheat production in Alberta is expected to increase by almost 80 percent with Saskatchewan trailing only slightly at almost 75 percent. The combination of productive farmland, responsible farming practices and exciting new innovations in biotechnology make Canadian farmland a productive asset class with a sustainable future."

Stephen Johnston is available for media interviews and can be reached at

sjohnston@veripathpartners.com. The Statistics Canada research report “Model-based principal field crop estimates, July 2022” can be found here:

<https://www150.statcan.gc.ca/n1/daily-quotidien/220829/dq220829a-eng.htm?HPA=1>

Veripath operates on the conviction that worldwide demand for the agricultural products used for food, feed, and fuel makes farmland an excellent long-term investment and that compelling valuation discounts are present in the Canadian market. In addition, Canadian farmland has demonstrated a strong historic capability of hedging both inflationary and stagflationary economic climates.

Since its official offering memorandum launch in 2020, Veripath has experienced rapid growth as capital allocators seek exposure to the Canadian farmland asset class. Veripath’s offerings can be accessed through several full-service Canadian broker dealers. Utilising a unique split fund, evergreen structure, Veripath opens the Canadian farmland thesis to a large universe of investors and makes compliance with the various provincial farmland ownership regulations simple and straightforward. Canadian farmland allocations have several compelling characteristics that make them a worthwhile portfolio allocation for both institutional and retail investors and Veripath’s structures are available to both.

Who is Veripath: Veripath is a Canadian alternative investment firm focusing on farmland. Veripath believes that there are a number of factors that are supportive of the Canadian farmland investment premise, a few of which are highlighted below.

- Value: Canada has some of the most competitively priced farmland in the developed world – particularly on a productivity adjusted pricing basis.
- Diversification: Farmland exhibits low correlation to traditional stock/bond investments so can improve portfolio risk diversification.
- ESG: Western Canadian zero-till portfolios capture material amounts of carbon.
- Inflation Hedging: Farmland has historically had strong inflation/stagflation hedging capabilities and outperformed in real terms during periods of low real rates/high inflation.
- Demand: Farmland is a non-volatile way to capture the anticipated incremental demand coming from population growth and growing demands for food, feed, fuel and water globally.
- Veripath divides the Canadian market into two separate geographies of ~84M acres each in order to streamline and simplify farmland ownership regulatory compliance. Veripath Farmland (UR) LP invests in all of Canada (excluding SK and MB) and Veripath Farmland LP invests just in SK and MB. The two sister Funds have the same terms and fee structures.

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