

84% of Homebuyers Still Happy with Pandemic Home Purchase, According to Zolo Survey

North American homebuyers don't regret their decision, even those who moved long distances or paid over listing price.

TORONTO, ONTARIO, CANADA, September 12, 2022 /EINPresswire.com/ -- While the media can be full of doom and gloom and homebuyer regret, a new [Zolo](#) survey, [Pandemic Buying, Not Panic Buying](#), Survey Shows that Pandemic Homebuyers Have No Regrets indicates that 84% of pandemic homebuyers are still happy with their purchase today.

The pandemic disrupted supply chains across the globe, but it also brought on a wave of homebuying for North Americans. Zolo, a Canadian real estate marketplace, asked 1,183 respondents who bought homes during the pandemic how life has been since their purchase. Here's what they found:

60% of first-time homebuyers said that the pandemic affected their decision to buy a home

55% of all homebuyers felt the pandemic played a part in their purchasing decision

Homebuyers Motivated by a Sense of Security and Permanence

Part of the homebuying wave during the pandemic was due to changes in buyer motivations. Zolo's survey respondents identified three key motivators for their purchase choices:

52% wanted the flexibility that comes from designing their own space

49% wanted the opportunity to build wealth and invest

47% wanted a sense of safety and security

Homebuyers Who Made Long-Distance Moves Still Satisfied

Long-distance moving became a new phenomenon during the pandemic, as jobs became permanently remote, removing the need to be physically close to the office. But how did homebuyers who moved long distances fair?

Zolo's survey showed that 85% of respondents who moved at least 100 kilometres



Are Canadians Who Bought Homes During the Pandemic Happy?

84% of pandemic homebuyers are still happy with their purchase today.

Did the Pandemic Affect Your Decision to Buy?

Response	Percentage
Yes	60%
No	40%

Did the Pandemic Play a Part in Your Purchasing Decision?

Response	Percentage
Yes	55%
No	45%

What motivated you to buy during the pandemic?

Motivation	Percentage
Flexibility to design your own space	52%
Opportunity to build wealth and invest	49%
Sense of safety and security	47%

Homebuyers Who Made Long-Distance Moves Still Satisfied

85% of respondents who moved at least 100 kilometres

North Americans feel overwhelmingly positive about buying a home during the pandemic.

(62 miles) to a new home are still happy with their decision. Of those who moved to a different province, 91% are satisfied with their purchase.

Homebuying during a pandemic looked different. Instead of open houses, virtual viewings became the norm. Homebuyers who followed a non-traditional purchasing path were still happy with their choices. Of respondents that offered over the list price, 84% were still happy they made the purchase. When buyers bought a property sight unseen, 79% were still pleased with their choice. Of buyers who waived essential conditions, 58% were satisfied with that decision.

About Zolo

Zolo is one of Canada's most popular national real estate marketplaces. Over 10 million home shoppers each month use Zolo to level up how they buy, sell, rent, finance and learn about real estate.

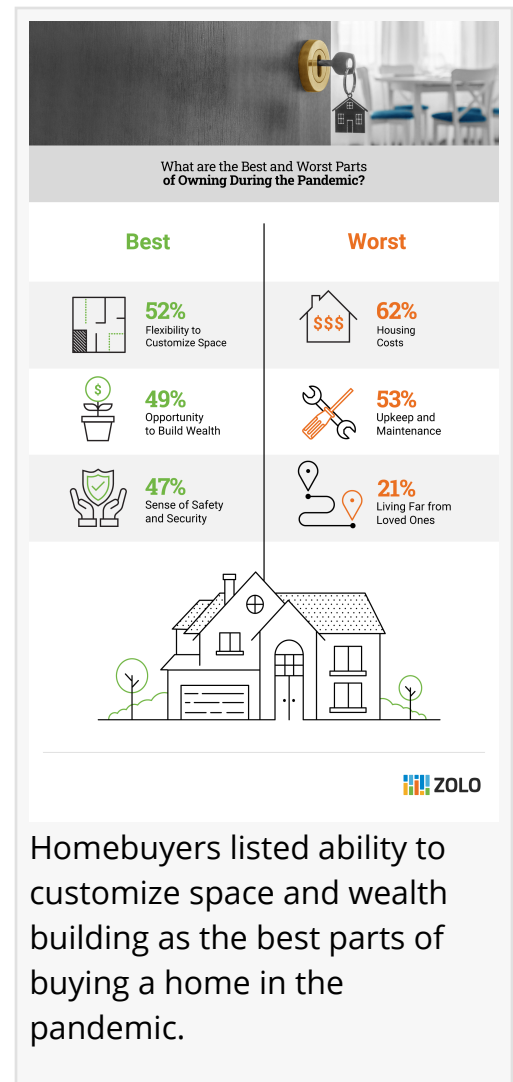
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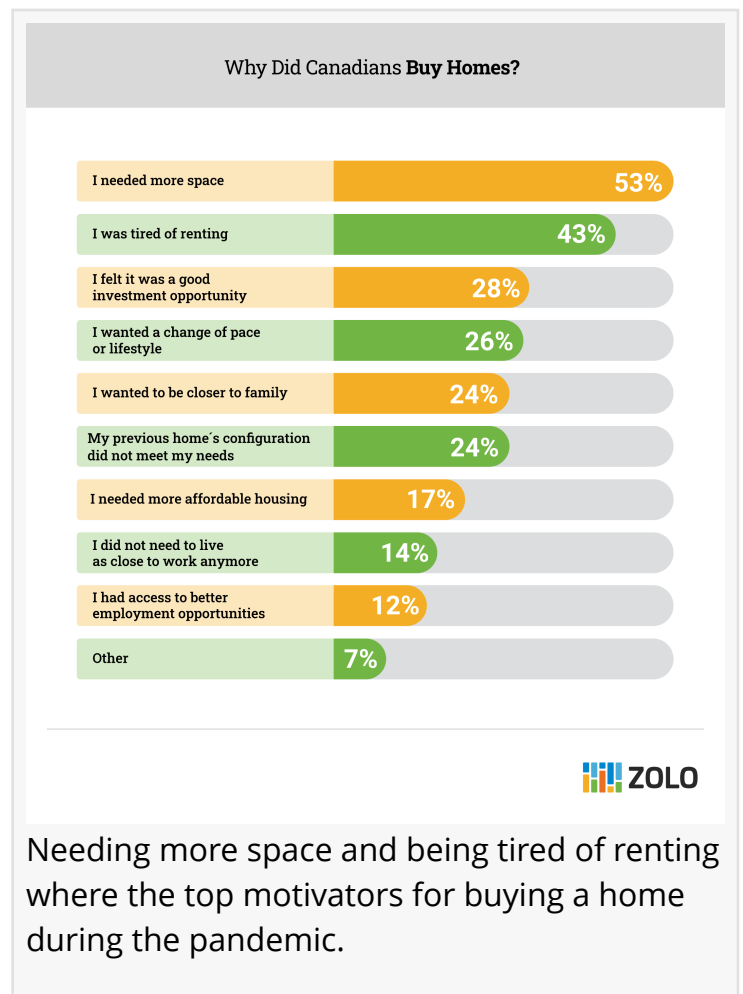
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Pandemic homebuyers have no regrets. 63% of Zolo survey respondents would still be happy in their homes even if the real estate market dropped significantly.”

Jordann Kaye, Spokesperson



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