

ASEAN Ground Support Equipment Market : Electric Power Source to Grow at CAGR 10.7% From 2020-2027

PORTLAND, ORAGON, UNITED STATES, September 5, 2022 /EINPresswire.com/ -- According to the report published by Allied Market Research, the [ASEAN ground support equipment market](#) generated \$674.17 million in 2018, and is expected to generate \$1.19 billion by 2027, witnessing a CAGR of 9.8% from 2020 to 2027. ASEAN Ground Support Equipment Market by Equipment Type (Container Pallet Loader (7T), Conveyor Belt Loader, Tugs & Tractors, Dollies and Others), Type (Motorized and Non-Motorized), and Power Source (Electric, Non-Electric, and Hybrid): Regional Opportunity Analysis and Industry Forecast, 2018–2027

Increase in air traffic and cargo, focus of airports on improving operational efficiency, high service standards, and leasing of ground support equipment drive the growth of the ASEAN ground support equipment market. However, high initial investment hinders the market growth. On the other hand, focus toward procurement of greener GSE and emerging usage of wireless technology present new opportunities in the coming years.

Download Report (165 Pages PDF) Research at <https://www.alliedmarketresearch.com/request-sample/10128>

Covid-19 Scenario:

As Covid-19 pandemic impacted all the sectors across the globe, the ground support equipment industry underwent economic & financial losses and significant uncertainties. The manufacturing activities were hindered and shortage of raw materials occurred.

Air travel had been banned to restrict the movement of people and curb the spread internationally. This resulted in cancellation in flights and declined the demand for ground support equipment. The demand is expected to get back on track as air travel restrictions are lifted off.

The report provides detailed segmentation of the ASEAN ground support equipment market based on equipment type, type, power source and country.

Request for Customization of this report at <https://www.alliedmarketresearch.com/request-for-customization/10128>

Based on type, the motorized segment accounted for the highest market share, contributing to

more than half of the total market share in 2018, and will maintain its lead position during the forecast period. Moreover, this segment is projected to grow at the highest CAGR of 10.2% from 2020 to 2027. The research also analyzes the non-motorized segment.

Based on power source, the electric segment contributed to the highest share, holding more than two-fifths of the total market share in 2018, and will maintain its leadership status throughout the forecast period. Moreover, this segment is expected to portray the fastest CAGR of 10.7% from 2020 to 2027.

Interested to Procure The Data? Inquire here at

<https://www.alliedmarketresearch.com/purchase-enquiry/10128>

Based on country, Indonesia accounted for the largest share in 2018, contributing to nearly one-third of the total share, and will maintain its dominant share in terms of revenue by 2027. However, Vietnam is expected to manifest the largest CAGR of 13.2% during the forecast period.

Leading players of the ASEAN ground support equipment market analyzed in the report include Adelte Group S.L, Cavotec SA, Avia Equipment Pte Ltd, IMAI Aero-Equipment MFG. CO. LTD., Guangta, JBT Corporation, ITW GSE, TLD, Textron Ground Support Equipment Inc., and Tronair.

Schedule a FREE Consultation Call with Our Analysts/Industry Experts to Find Solution for Your Business at <https://www.alliedmarketresearch.com/connect-to-analyst/10128>

Read More Reports -

Hydrogen Aircraft Market - <https://www.globenewswire.com/news-release/2021/03/10/2190153/0/en/Hydrogen-Aircraft-Market-to-Garner-174-02-Billion-by-2040.html>

Satellite Data Services Market - <https://www.globenewswire.com/news-release/2021/07/07/2258771/0/en/Satellite-Data-Services-Market-to-Garner-19-36-Billion-by-2027-Allied-Market-Research.html>

About Allied Market Research

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR introduces its online premium subscription-based library Avenue, designed specifically to offer cost-effective, one-stop solution for enterprises, investors, and universities. With Avenue, subscribers can avail an entire repository of reports on more than 2,000 niche industries and more than 12,000 company profiles. Moreover, users can get an online access to quantitative and qualitative data in PDF and Excel formats along with analyst support, customization, and updated versions of reports.

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/589335148>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.