

# Vehicle Electrification market is rapidly expanding due to rising demand for Electric Cars and severe Carbon Emission

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New Research Study ""[Vehicle Electrification](#) Market 2022 analysis by Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges and Investment Opportunities), Size, Share and Outlook"" has been added to Coherent Market insight

According to our (Coherent market insights) latest study, due to COVID-19 pandemic, The global Vehicle Electrification Market is estimated to account for US\$ 121.60 billion by 2025

In recent times, there have been several news stories dealing with vehicle Electrification. These have highlighted the opportunities that lay ahead for the vehicles in terms of their mobility and environmental friendliness. In fact, vehicle Electrification has got the support of many leading organizations. While Electrification is a new field, it is getting popular day by day. The demand for electric vehicles has increased over the years across the globe. With growing focus on reducing carbon footprint, the demand for an electric vehicle is likely to increase in the near future. As per the International Energy Agency (IEA), in 2019, electric car sales reached 2.1 million globally, registering a growth rate of 2.6%. According to the Edison Electric Institute (EEI), as of March 2019, there were around 1.18 million electric vehicles on U.S. roads, with EV sales increasing by 81% in 2018 as compared to 2017. Hence, such factors can stimulate growth of the vehicle electrification market.

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The primary motive behind Vehicle Electrification is to ensure environmentally friendly modes of transport by overcoming the energy requirements of the internal combustion engine. Vehicle Electrification can be applied to any automobile, van, truck, bus, RV, motorcycle, or bicycle. Vehicle Electrification makes use of the existing power source and changes it into AC electricity suitable for charging the batteries and various other energy requirements. The efficiency and power features of these systems make them suitable for domestic and industrial applications. When it comes to geographical impact, Asia Pacific seems to be gaining robust traction in the vehicle electrification market. This is due to the fact that there is high demand for vehicle supplements in India and China. On the contrary, Europe is exhibiting a lucrative growth rate,

owing to increasing demand for electric vehicles.

The report gives a fundamental overview of the sector, comprehensive with definitions and classifications. The Vehicle Electrification market analysis is offered for the global markets and includes analysis of competition landscape, development trends, and major regions.

In addition to discussing development policies and plans, manufacturing procedures and cost structures are also analyzed. Additionally, this report includes data on supply and demand, import/export consumption, cost, price, income, and gross margins.

The research focuses on the world's largest, most influential market players and provides details on them, including company profiles, product specifications, prices, costs, and contacts.

Major Key players in this Market:

- Aisin Seiki Co. Ltd.
- Borgwarner Inc.
- Continental AG
- Delphi Automotive PLC
- Denso Corporation
- Hitachi Automotive Systems Ltd.
- Johnson Controls Inc.
- Johnson Electric
- Jtekt Corporation
- Magna International Inc.
- Mitsubishi Electric Corporation
- Robert Bosch GmbH
- Valeo SA
- Wabco Holdings Inc.
- ZF Friedrichshafen AG.

Drivers and Restraints

Forecasts for the Smart Fitness market are rooted on well-researched data and assumptions based on existing trends and factors. Therefore, the research study serves as a repository of analysis and data for every area of the market, including applications, SWOT analysis, future potential, developments, and more. Several future growth factors and risks are analysed to get a clear handle on the overall market.

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## Detailed Segmentation

### Global Vehicle Electrification Market, By Product Type:

Start/Stop System

Electric Power Steering (EPS)

Liquid Heater PTC

Electric Air Conditioner Compressor

Electric Vacuum Pump

Electric Oil Pump

Electric Water Pump

Starter Motor & Alternator

Integrated Starter Generator (ISG)

Actuators

### Global Vehicle Electrification Market, By Degree of Hybridization:

Battery Electric Vehicle (BEV)

Plug-In Hybrid Electric Vehicle (PHEV)

Hybrid Electric Vehicle (HEV)

Micro-Hybrid Vehicle & Internal Combustion Engine (ICE)

Market segment by Region/Country including:

- North America (United States, Canada and Mexico)
- Europe (Germany, UK, France, Italy, Russia and Spain etc.)
- Asia-Pacific (China, Japan, Korea, India, Australia and Southeast Asia etc.)
- South America (Brazil, Argentina and Colombia etc.)
- Middle East & Africa (South Africa, UAE and Saudi Arabia etc.)

The following are the study objectives for this report:

- SWOT Analysis focuses on worldwide main manufacturers to define, assess, and analyse market competition. By kind, application, and region, the market is defined, described, and forecasted.
- Examine the global and main regional market potential and advantage, opportunity and challenge, constraints and risks.
- Determine whether trends and factors are driving or limiting market growth.
- By identifying high-growth categories, stakeholders would be able to analyse market potential.
- Conduct a strategic study of each submarket's growth trends and market contribution.
- Expansions, agreements, new product launches, and acquisitions in the market are all examples of competitive developments.
- To create a strategic profile of the main players and analyse their growth plans in depth.

Reasons to buy the report:

- To provide a comprehensive picture of the Vehicle Electrification market, illustrative segmentation, analysis, and forecasting of the market have been undertaken based on type, offering, deployment, process, industry, and region.
- In order to offer comprehensive insights into the Vehicle Electrification market, a value chain analysis has been completed.
- This study provides an in-depth analysis of the Vehicle Electrification market's major drivers, restraints, opportunities, and challenges.
- The study includes important participants, a comprehensive analysis of their income streams, and a full competitive landscape of the market.

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