

AI in BFSI Market Insights, Trends and Huge Business Opportunities 2027 | Oracle Corporation, SAP SE, Baidu, Inc.

OREGAON, PORTLAND, UNITED STATES, September 5, 2022 /EINPresswire.com/ -- Allied Market Research published a latest report, titled, "[Artificial Intelligence in BFSI Market](#) by Offerings (Hardware, Software, and Services), Solution (Chatbots, Fraud Detection & Prevention, Anti-Money Laundering, Customer Relationship Management, Data Analytics & Prediction, and Others), Technology (Deep Learning, Querying Method, Natural Language Processing, and Context Aware Processing) : Global Opportunity



Analysis and Industry Forecast, 2019–2026." According to the report, the global AI in BFSI industry was estimated at \$17.76 billion in 2018 and is expected to hit \$247.36 billion by 2026, registering a CAGR of 38.0% during the estimated period.

Download Sample Report: <https://www.alliedmarketresearch.com/request-sample/2791>

Rise in technological development, increase in preferences for personalized financial services, and remarkable business expansion across the world fuel the growth of the global AI in BFSI market. On the other hand, several security concerns and low adoption of artificial intelligence in businesses curtail down the growth to some extent. Nevertheless, demand for greater customer experience is expected to create an array of opportunities for the frontrunners in the industry.

The software segment to maintain its dominance during the forecast period-

By offering, the software segment contributed to nearly two-thirds of the total market in 2018, and is projected to rule the roost during the from 2019 to 2026. The hardware segment, on the other hand, would showcase the fastest CAGR of 39.6% by the end of 2026. The services segment is also mentioned in the market report.

By Offering
Hardware
Software
Services

The chatbots segment to lead the trail by 2026-

By solution, the chatbots segment accounted for nearly one-third of the total market share in 2018, and is expected to maintain the lion's share during the study period. The same segment would also manifest the fastest CAGR of 39.4% throughout the forecast period. The other segments discussed in the report include fraud detection & prevention, anti-money laundering, customer relationship management, and data analytics & prediction.

By Solution
Chatbots
Fraud Detection & Prevention
Anti-Money Laundering
Customer Relationship Management
Data Analytics & Prediction
Others

By Technology
Deep Learning
Querying Method
Natural Language Processing
Context Aware Processing

Enquire For Discount: <https://www.alliedmarketresearch.com/purchase-enquiry/2791>

North America to rule the roost by 2026-

Based on geography, North America contributed to nearly half of the global AI in BFSI market share in 2018, and is predicted to maintain its lion's share throughout the forecast period. The commercial banks in this region are prioritizing technological advancements, with higher investments in artificial intelligence technology aiming at improving customer services and increasing revenue in their businesses. Simultaneously, the region across Asia-Pacific would grow at the fastest CAGR of 42.7% during the period 2019–2026. The fact that banks and other financial institutions are focused on large scale investments has driven the adoption of artificial intelligence in the region.

Customize Report: <https://www.alliedmarketresearch.com/request-for-customization/2791>

Key players in the market-

Baidu, Inc.
Alphabet Inc. (Google)
International Business Machines Corporation (IBM),
Microsoft Corporation
Intel Corporation
Oracle Corporation
Palantir Technologies Inc.
Inbenta Technologies, Inc.
SAP SE
Salesforce.com, Inc.

Knowledge tree is a cloud-based intelligence platform that offers more than 2,000 selective, off-the-shelf reports on niche markets to enable our clients gain deep insights on the latest trends, dynamic technologies, and emerging application areas.

Similar Reports:

[Prepaid Card Market](#)

[Trade Finance Market](#)

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/589404262>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.