

BuyProperty Launches New Property Auction In Portugal

BuyProperty.com launches its newest feature allowing sellers and their agents to auction their house off to the highest bidder in Portugal.

LISBON, PORTUGAL, September 6, 2022 /EINPresswire.com/ -- In a time of housing scarcity when there are many buyers for every property, selling your property to the first buyer means you may have gotten more if other buyers had bid. The less professional real estate agents would sell to the first buyer as they want to close the deal

fast, get their commission, and move on to the next property as soon as possible. It's not worth the extra commission for them to keep the property on the market, whereas the seller could earn 20-30k more had they waited. Auctions solve this, allowing many agents and their buyers to bid, all competing for the same property. The final [auction](#) price is the true value of the property.

“

Not accepting a first buyer's offer means sellers could earn 7-12% more when selling by auction.”

*Scott Kirk, CEO,
BuyProperty.com*

show proof of 10% deposit. Failure to do so in the time allotted will result in the property being sold to the next highest bidder.

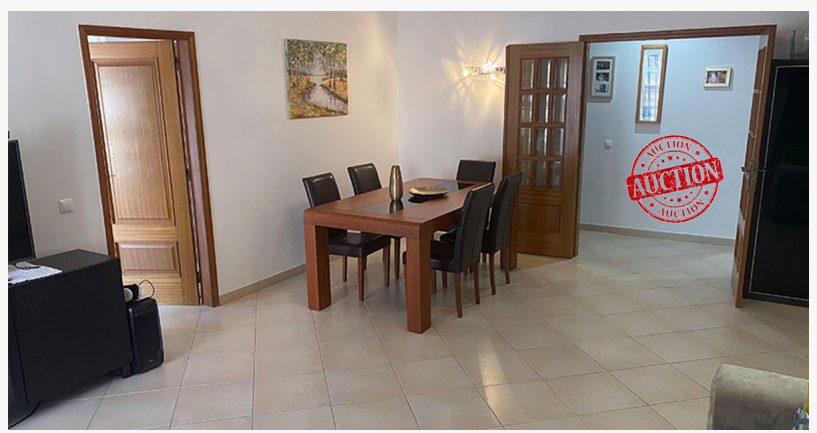
The auction period lasts 2 weeks and is completely online. To deter bidders from bidding at the last minute, the [BuyProperty](#) auction resets to 24 hours if the remaining time is less. This negates any benefits of bidding in the last seconds and ensures all potential bidders an equal chance.



Brand new property auction online for property in Quarteira, Portugal.

This first property, [a beautiful 3-bedroom apartment 500m from the beach in Quarteira](#), will be put up for auction on September 15, 2022. The property reference ID is BP2654136.

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