

# GOLD STOCK CALIBRE (TSX: \$CXB.TO; OTCQX: \$CXBMF) EXPANSION AT HIGH-GRADE GOLD DISCOVERY WITHIN THE LIMON COMPLEX

*HIGH-GRADE DRILLING INTERSECTS 52.59 G/T GOLD OVER 3.8 METRES AND 26.02 G/T GOLD OVER 8.1 METRES*

VANCOUVER, BC , CANADA, September 7, 2022 /EINPresswire.com/ -- Mining Stocks News from Investorideas.com Newswire: Calibre Mining Corp. (TSX: CXB) ( OTCQX: CXBMF) (the "Company" or "Calibre") is pleased to report additional high-grade drill results from its Panteon North zone within the Limon Mine Complex, part of the Company's 85,000 metre resource expansion and discovery drilling program. High-grade mineralization now extends across a strike length

of nearly 400 metres with consistent, plus 15 gram per tonne drill intercepts over broad, minable widths. Given a recent VTEM survey [click here for details](#), which has identified two, parallel five km potential mineralized corridors, the strong correlation to the high/low resistivity contact demonstrated in the recent drilling and historical mining zones Calibre has four rigs testing along strike and down plunge expansion potential.



## Additional High Grade Drill Result Highlights from Panteon North

- 52.59 g/t Au over 3.8 metres Estimated True Width ("ETW"), including 94.70 g/t Au over 1.1 metres; and 10.28 g/t Au over 2.1 metres ETW, including 16.50 g/t Au over 1.7 metres in Hole LIM-22-4662;
- 43.09 g/t Au over 3.3 metres ETW, including 155.10 g/t Au over 0.9 metres in Hole LIM-22-4647;
- 35.18 g/t Au over 2.8 metres ETW, including 58.00 g/t Au over 1.5 metres in Hole LIM-22-4653;
- 26.02 g/t Au over 8.1 metres ETW, including 41.30 g/t Au over 4.6 metres in Hole LIM-22-4665;
- 18.49 g/t Au over 1.1 metres ETW, including 49.30 g/t Au over 0.4 metres in Hole LIM-22-4654;
- 13.14 g/t Au over 3.1 metres ETW, including 49.10 g/t Au over 0.4 metres in Hole LIM-22-4651.

Tom Gallo, Senior Vice President, Growth at Calibre, stated: "This is a paradigm shifting discovery

for us with consistent high-grade mineralization demonstrated over considerable strike length coupled with VTEM giving strong indications there is potential to expand and discover additional zones. Drilling is underway to extend this mineralized zone to depth with visual indicators having shown positive signs. Given the grade, we expect a substantial, positive impact made to our mineral resource statement."

Darren Hall, President and Chief Executive Officer of Calibre, stated: "The discovery of bonanza grade at Panteon North was first announced (May 16, 2022 see news release here)(then June 27, 2022 see news) and we have subsequently expanded the zone. Drilling continues to intercept consistent, extremely high-grade gold mineralization across approximately 400 metres of strike. The deepest results to date are situated only 250 metres from surface with new drill intercepts pending assays as deep as 450 metres from surface. These drill results, in combination with the successful VTEM campaign, reinforce our grade driven production growth as the high-grade Panteon North discovery is not included in our recent multi-year production outlook (see news release dated June 22, 2022)."

Additional high-grade results announced since discovery in May of this year include;

- 66.03 g/t Au over 5.6 metres Estimated True Width ("ETW"), including 167.27 g/t Au over 2.3 metres and 14.95 g/t Au over 1.9 metres ETW in Hole LIM-22-4630;
  - 30.33 g/t Au over 5.0 metres ETW, including 40.62 g/t Au over 3.8 metres in Hole LIM-22-4628;
  - 22.55 g/t Au over 4.9 metres ETW, including 68.51 g/t Au over 1.7 metres in Hole LIM-22-4632;
  - 17.58 g/t Au over 2.4 metres ETW, including 28.67 g/t Au over 1.9 metres in Hole LIM-22-4627;
  - 17.80 g/t Au over 7.3 metres ("ETW"), including 6.69 g/t Au over 1.9 metres, 26.37 g/t Au over 2.8 metres and 16.84 g/t over 3.2 metres in Hole LIM-22-4619;
  - 4.66 g/t Au over 1.7 metres ETW, including 8.20 g/t Au over 0.8 metres in Hole LIM-22-4637
  - 9.72 g/t Au over 3.9 metres ETW, including 27.80 g/t Au over 1.4 metres in Hole LIM-22-4616;
  - 8.84 g/t Au over 1.1 metres ETW, including 20.30 g/t over 0.6 metres in Hole LIM-22-4620;
  - 12.75 g/t Au over 2.4 metres ETW, including 33.70 g/t Au over 1.0 metres in Hole LIM-22-4622;
- and
- 9.38 g/t Au over 2.7 metres, including 34.50 g/t Au over 0.6 metres in Hole LIM-22-4625.

For full drill results see details in the June 27, 2022 news release here and May 16, 2022 news release here.

The Panton North discovery is located approximately one kilometre northwest of the high-grade producing Panteon underground mine and approximately three kilometres from the Limon mill site. Panteon North is a new discovery with no resource and reserve classified, the zone remains open down plunge and open to the northwest and potentially beyond to the northeast as outlined along the VTEM resistivity contact which extends for another three kilometres.

Link 1 – Figures

Link 2 – Drilling Tables

Quality Assurance/Quality Control  
and Qualified Person

Read the news at the company website in news at <https://www.calibremining.com/news/>

The scientific and technical information contained in this news release was approved by David Schonfeldt P.GEO, Calibre Mining's Corporate Chief Geologist and a "Qualified Person" under National Instrument 43-101.

ON BEHALF OF THE BOARD

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About Calibre Mining Corp. and cautionary statement

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