

Electrical Equipment Global Market Estimated To Grow At 10% Rate

*The Business Research Company's
Electrical Equipment Global Market
Report 2022: Market Size, Trends, And
Forecast To 2026*

LONDON, GREATER LONDON, UK,
September 22, 2022 /

EINPresswire.com/ -- As per The
Business Research Company's

"Electrical Equipment Global Market Report 2022", the electrical equipment market is expected to grow from \$1,384.97 billion in 2021 to \$1,540.25 billion in 2022 at a compound annual growth rate (CAGR) of 11.2%. The growth in the electrical equipment global market is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The electrical equipment market is expected to reach \$2,273.74 billion in 2026 at a CAGR of 10.2%. The rapid pace of innovations in electronics technology is stimulating consistent demand for newer and faster electronic equipment.

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Key Trends In The Electrical Equipment Market

Increasing use of portable electronic devices such as smart phones and tablets has led to the development of USB receptacles. USB receptacles offer convenient access to charge any kind of electronic device. The use of USB receptacles also eliminates the need to carry charging adapters.

Overview Of The Electrical Equipment Market

The electrical equipment market consists of sales of products that generate, distribute and use electrical power by entities (organizations, sole traders and partnerships) that produce products that generate, distribute and use electrical power.

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Electrical Equipment Global Market Report 2022 from TBRC covers the following information:

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Market Segmentation

- By Type: Electric Lighting Equipment, Household Appliances, Power Generation, Transmission and Control Equipment, Batteries, Wires and Cables
- By End-Use: B2B, B2C
- By Sales Channel: OEM, Aftermarket
- By Mode: Online, Offline
- Subsegments Covered: General Lighting, Automotive Lighting, Back Lighting, Small Electrical Appliance, Household Cooking Appliance, Household Refrigerator and Home Freezer, Household Laundry Equipment, Other Major Household Appliance, Transformer, Electric Motor and Generator, Switchgear and Switchboard Apparatus, Relay and Industrial Controls, Secondary Batteries, Primary Batteries, Other Cables, Coaxial Cables, Fiber Optical Cable
- By Geography: The global electrical equipment market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific holds the largest share in the market.

Major market players such as Samsung Electronics Co. Ltd., Haier Smart Home Co. Ltd., Siemens AG, LG Electronics, Sumitomo Electric Industries Ltd., Panasonic Corporation, Schneider Electric SE, Qingdao Haier Co. Ltd., Daikin Industries Ltd, and Whirlpool Corp.

Trends, opportunities, strategies and so much more.

[Electrical Equipment Global Market Report 2022](https://www.thebusinessresearchcompany.com/report/electrical-equipment-global-market-report) is one of [The Business Research Company's comprehensive reports](https://www.thebusinessresearchcompany.com/reports) that provides electrical equipment market overview. The market report gives electrical equipment industry analysis, electrical equipment market size, electrical equipment market growth drivers, electrical equipment market segments, electrical equipment global market major players, electrical equipment global market growth across geographies, electrical equipment market trends and electrical equipment global market competitors' revenues and market positioning. The electrical equipment market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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