


FlyFin Offers Free 1099 Tax Calculator To Help with Self-Employment Tax

FlyFin unveiled a free 1099 income tax calculator, making it easy for 1099 self-employed individuals to compute their quarterly or annual income taxes quickly.

SAN JOSE, CA, U.S., September 7, 2022 /EINPresswire.com/ -- FlyFin, a human plus A.I.-powered tax prep and tax filing service, unveiled a free 1099 income [tax calculator](#) ideal for individuals who receive 1099 Forms. Powered by FlyFin's proprietary A.I. and M.L. technology, FlyFin's 1099 Tax Calculator makes it easy for 1099 self-employed individuals to compute their quarterly or annual income taxes owed quickly. Individuals who receive 1099 Forms are self-employed, sub-contractors, independent contractors, gig workers, freelancers, and creator economy workers. To use the free, self-employed tax calculator, a self-employed individual needs to download and install FlyFin's mobile app and spend 10-to-15 minutes to obtain a self employment tax rate and calculation. FlyFin squarely addresses 1099 self-employed individuals and independent contractors' tax preparation pain, including accounting and tax filing uncertainties and knowing what 1099 deductions qualify. With FlyFin, users can avoid a [late penalty for filing taxes](#).

[1099 Form](#): What, When, and Why

A 1099 Form is a record that an entity or person reports about money paid to an individual during the tax year. Trades or businesses make payments for rents, services provided, attorney fees, interest and dividends to investors, prizes and awards, or other income payments. When these payments are at least \$600, the IRS requires that the trade or business (Payer) complete a



A Guide to 1099s

For sole proprietors, private contractors, LLPs and LLCs with C or S corporation status

Sole proprietor	Private contractor/ LLP partnership	LLC with S or C corporation status
1099-MISC	1099-MISC	No 1099

guide to 1099s

1099 MISC Form and send copies to the individual and IRS -- typically before January 31st, for the previous year's income.

FlyFin -- Autopilot for your taxes
FlyFin helps users stay on top of expenses as they occur -- year-round. FlyFin's continuous expense tracking is a fundamentally different paradigm shift for the tax preparation industry that focuses on a once-per-year basis.

FlyFin's Man + Machine tax engine works in the background 24/7, 365 days per year, automatically scanning expense accounts daily to suggest which category to classify each expense based on profession. FlyFin's A.I. and CPAs find all possible self employment tax deductions. Users also have access to the domain expertise of tax CPAs, who review each 1099 self-employed individual's tax information and provide expert help to maximize 1099 tax deductions. Users have the option to consult FlyFin's team of CPAs within the app and have its CPAs file their taxes for just \$192. FlyFin ensures 100% accurate tax review and tax preparation, or users can also export their data in an IRS-ready format.

About FlyFin

FlyFin is an A.I.-powered platform that provides self-employed, sub-contractors, independent contractors, gig workers, freelancers and creator economy workers with a convenient, easy-to-use and affordable tax filing solution. FlyFin helps individuals maximize self-employment tax deductions and income tax refunds. With a "Man + Machine" approach, FlyFin leverages A.I. paired with highly experienced tax CPAs to deliver automation that eliminates 95% of the work required for 1099 self-employed individuals to prepare their taxes. FlyFin is a privately-held, venture-backed company based in San Jose, California.

Carmen Hughes

Ignite X

carmen@ignitepr.com

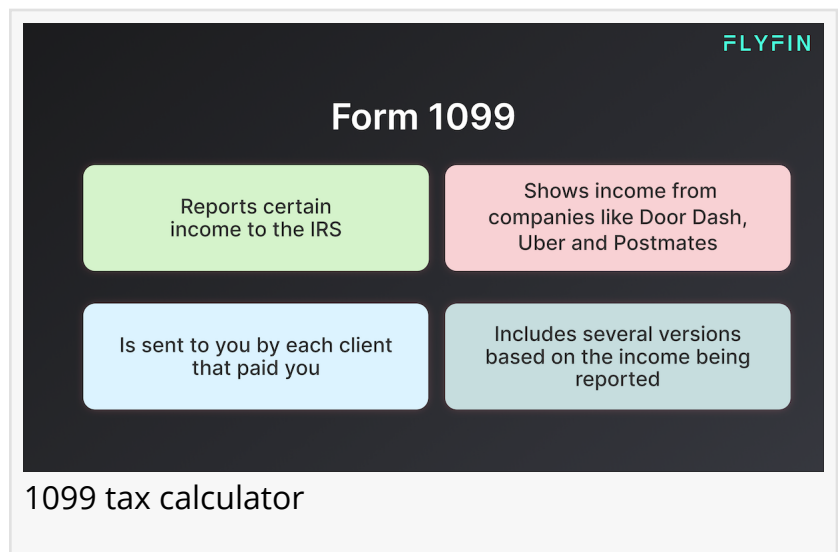
Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)



This press release can be viewed online at: <https://www.einpresswire.com/article/589794848>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.