

At 5.5% CAGR, Global Cannabis Infused Beauty Products Market Size Surpass US\$ 8.86Bn By 2030, Forecast & Analysis By CMI

Cannabis Infused Beauty Products
Market was at US\$ 1.5 Bn in 2021 and is
growing to approx US\$ 8.86 Bn by 2030,
with a CAGR growth of 5.5% between
2022-2030.

SANDY, UTAH, UNITED STATES,
September 7, 2022 /EINPresswire.com/
-- According to the study, The Global
Cannabis Infused Beauty Products
Market was estimated at USD 1.5
Billion in 2021 and is anticipated to



reach around USD 8.86 billion Billion by 2030, growing at a CAGR of roughly 5.5% between 2022 and 2030.

Cannabis Infused Beauty Products Market: Overview



The Global Cannabis Infused Beauty Products Market was estimated at USD 1.5 Bn in 2021 and is anticipated to reach around USD 8.86 Bn by 2030, growing at a CAGR of roughly 5.5% between 2022 and 2030."

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The recent research and development which is carried out by the key market players have made it clear that the use of cannabis infused beauty products does not have a negative effect on the body of an individual and instead proves to be of great benefits in a multi-factorial pattern. As a result of this, many countries all over the world have granted legal rights to this market and have encouraged the sales and demand of cannabis infused beauty products in the market. The support of the government has helped to introduce new opportunities for the key market players and has also encouraged the development of small-scale

industries across the world...

Cannabis Infused Beauty Products Market: Growth Drivers

The increasing acceptance of cannabis infused beauty products among the people has helped the market to record a considerable revenue pertaining to the increased demand and supply of the skin care products introduced into the market by the key market players. The various medicinal properties that are infused into cosmetic products such as antioxidants have supported the growth of the market to a great extent. The age-fighting properties which are contained in these skin care products proved to be the game changer for the growth of the market.

The increasing demand for advanced serums and face masks in order to maintain the aesthetic appearance of the individual has helped the market to record considerable growth and is foreseen to continue in the future as well. Various countries all over the world have granted legalization to the use of cannabis infused beauty products which have supported the growth of the market to a great extent. The increasing demand for cannabis infused beauty products in the healthcare sector has also boosted the economy for the key market players.

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Key Insights:

- A) As per the analysis shared by our research analyst, the Cannabis Infused Beauty Products market is estimated to grow annually at a CAGR of around 8% over the forecast period (2022-2030).
- B) In terms of revenue, the Cannabis Infused Beauty Products market size was valued at around USD 1.5 billion in 2021 and is projected to reach USD 8.86 billion by 2030. Due to a variety of driving factors, the market is predicted to rise at a significant rate.
- C) The extensive research and development carried out by the key market players with a view to introducing advanced cosmetic products into the market have behaved as a major driving factor for the growth phase of the market.
- D) The advanced healing properties against inflammatory conditions have also helped to support the growth of the market during the forecast period. These multiple factors will prove to be the driving forces for this market.
- E) This makes the consumers less confident regarding the effect of these beauty products. The lack of variety among the cannabis infused beauty products hampers the growth of the market to a great extent.

Press Release For Cannabis Infused Beauty Products Market: https://www.custommarketinsights.com/press-releases/cannabis-infused-beauty-products-market/

Regional Landscape

On the basis of geography, the North American market has maintained its position at the

topmost level in the world market. The rapid climate change which has been experienced in these regions proves to be a major factor for the various skin disorders that are appearing among the people. The use of cannabis infused beauty products has been found to be effective to bring about faster relief in a shorter period of time hence they are chosen first as compared to their counterparts.

The increasing demand and supply of skin care products in this region has boosted the market to a great extent. Legalization of the cannabis-based products in this region has proved to be a big reason which has boosted the demand for such beauty products. The existence of the key market players in this sector has also created rapid awareness among the people regarding the benefits of using cannabis infused beauty products.

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Key Players

Ulta Beauty
Whoopi & Maya
Estee Lauder
High Beauty
I.f Beauty
Lord Jones LLC
Milk Makeup
Talyoni Labs
Papa & Barkley
Nature Plus
Herb Essntls

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The Cannabis Infused Beauty Products Market is segmented as follows:

By Product Type

Oils

Creams

Serum

Cleansers

Others

By Category

Organic

Conventional

By Distribution Channel

Hyper markets

Supermarkets

Convenience stores

Specialty stores

By Geography

North America

The USA

Canada

Mexico

Europe

The UK

Germany

France

Italy

Russia

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Malaysia

Philippines

Rest of Asia-pacific

Latin America

Brazil

Rest of Latin America

Middle East and Africa

GCC

North Africa

South Africa
Rest of Middle East & Africa

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Contact Us

Joel John
Custom Market Insights
+1 801-639-9061
joel@custommarketinsights.com
Visit us on social media:
Facebook

Twitter LinkedIn This press release can be viewed online at: https://www.einpresswire.com/article/589803018

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