

Groupe Touchette completes its acquisition of National Tire Distributors (NTD)

MONTREAL, QUÉBEC, CANADA, September 7, 2022 /EINPresswire.com/ -- Groupe Touchette Inc. ("Groupe Touchette") today announced that, after meeting the requirements of customary closing conditions including Canadian regulatory clearance, it has completed its acquisition of National Tire Distributors ("NTD"), the Canadian subsidiary of American Tire Distributors ("ATD"). With the addition of NTD, Groupe Touchette is moving forward as a stronger company that offers more choice and best-in class service to meet the needs of customers and consumers across Canada.



Logo Groupe Touchette

"This is a historic day for Groupe Touchette as we officially welcome NTD into our growing company. Together, we will provide customers from coast to coast with top-of-the-line products and services, as well as develop new innovations that will drive the Canadian tire industry forward," said Nicolas Touchette, Co-owner and Chief Executive Officer of Groupe Touchette. "At Groupe Touchette, we are developing today's solutions to meet tomorrow's challenges, with a focus on creating greener and more innovative practices that will benefit our employees, customers and partners."

Together with the integrated NTD assets and network, Groupe Touchette plans on enhancing its current service offering and will:

- Have close to 1,600 employees across Canada;
- Operate a coast-to-coast distribution network of tire-centric one-stop shops;
- Provide a unique platform offering customers the right products at the right place, time and price;
- Develop technological integration to increase efficiency and sustainability
- Diversify the breadth of available product categories.

Following the transaction, Groupe Touchette will also grow its Canadian retail banner options to offer a complete platform that can support a strong network of owner-operators. The addition of NTD's retail network will fuel Groupe Touchette's ability to meet and surpass end-consumers expectations, through its 900+ Canadian retail locations operating under provincial and national brands namely Tirecraft, Tireland/Ici Pneu, Integra Tire and Pneu Select.

"We are grateful for the hard work and commitment our amazing Groupe Touchette team displays every day and know that our new colleagues from NTD will only make us even stronger," said Frédéric Bouthillier, Co-owner and Chief Operating Officer of Groupe Touchette. "We are confident that, together, our team's outstanding dedication to serving customers and the broader Canadian industry will continue to drive success for all of our stakeholders and Groupe Touchette."

As part of the agreement, the companies have entered into a commercial relationship under which ATD will supply the combined Canadian company with its proprietary Hercules and Ironman brand tires and make its advanced analytics software and productivity-enabling tools available to Groupe Touchette's network. The combined expertise of Groupe Touchette and NTD, along with this commercial relationship with ATD, will create benefits for employees, manufacturers and customers, including retailers and consumers of replacement tires across Canada.

The combined business will continue to be headquartered in Montreal and will maintain a national support centre in Burlington, Ontario, as well as regional offices across Canada.

Advisors

Jefferies LLC served as exclusive financial advisor to Groupe Touchette, Dentons Canada LLP and Prévost Fortin D'Aoust LLP served as its legal counsel for the transaction while Ernst and Young and Fasken Martineau DuMoulin LLP for the financing.

About Groupe Touchette Inc.

Founded by André Touchette in 1979, Groupe Touchette Inc., one of the largest Canadian-owned tire distributors, has been recognized for over 40 years for its expertise and superior level of service to manufacturers, car dealers and independent customers. Today, led by Nicolas Touchette and Frédéric

Bouthillier, the company headquartered in Montréal specializes in value-added tire distribution services. Groupe Touchette has close to 1,600 employees and is present across Canada with more than 50 distribution centres. Through its TireLink and DT Tire Banners, Groupe Touchette is servicing car manufacturers, car dealerships and independent tire retailers. The company also serves Canadian consumers under the retail banners Tirecraft, Integra Tire, Signature Tire, Tireland/Ici Pneu, Tire Partners/Pneu Solutions, Pneu Select, MécaniPneu, Pneus Chartrand Mécanique, Pneus Express Mécanique and Touchette Motorsport.

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