

Spherical Graphite Market study provides Worldwide Overview and Forecast by 2020-2027

The global sports analytics market size reached USD 2.20 Billion in 2020 and is expected to register a CAGR of 21.8%, during the forecast period, according to

VANCOUVER, BC, CANADA, September 8, 2022 /EINPresswire.com/ -- The global spherical graphite market is projected to be worth USD 9,598.8 Million by 2027, according to a current analysis by Emergen Research. The spherical graphite market is observing a double-digit growth attributed to the growing demand for consumer electronics products. Spherical graphite, popularly known as battery-grade graphite, finds usage in the consumption as lithium-ion batteries' anode. Rising demand for smart devices such as smartphones, laptops, and various other consumer electronic products is creating a huge demand for lithium-ion batteries owing to its high energy density and better durability.

Additionally, the market for lithium-ion batteries is propelled by the rising demand for electric and hybrid electric vehicles that make extensive use of lithium-ion batteries, which, in turn, is causative of the significant market demand for spherical graphite.

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The key factors hindering the expansion of the autonomous cars market is cybersecurity and the safety precautions surrounding it. Although the self-driving car market has enormous growth potential, many purchasers don't seem to be quite able to deliver the keys because of the threat of hackers as they're tend to take control of data during various situations as well as set destinations that is likely to threaten the privacy of passengers.



Key Market Competitors Profiled in the Report:

Black Rock Mining
Imerys Graphite & Carbon
Qingdao Yanxin Graphite Products Company Limited
Yingkou Botian Material Technology Limited Company
Aoyu Graphite Group
Focus Graphite Inc.
Battery Minerals Limited
Jixi BTR Graphite Industrial Park Co. Ltd.
Syrah Resources Limited
Qingdao Black Dragon Graphite Group
others.

Emergen Research has segmented the global spherical graphite market on the basis of product type, distribution channel, application, and region:

Product Type Outlook (Revenue, USD Billion; 2017-2027)

Natural
Synthetic

Distribution Channel Outlook (Revenue, USD Billion; 2017-2027)

Online
Offline
Application Outlook (Revenue, USD Billion; 2017-2027)

Consumer Electronics
Transportation Batteries
Energy Storage

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Regional Outlook (Revenue, USD Billion; 2018-2028)

North America

U.S.
Canada
Mexico
Europe

Germany
France
U.K.

Italy
Spain
BENELUX
Rest of Europe
Asia Pacific

China
India
Japan
South Korea
Rest of APAC
Latin America

Brazil
Rest of LATAM
Middle East & Africa

Saudi Arabia
UAE
South Africa
Turkey
Rest of MEA

To know more about the report @ <https://www.emergenresearch.com/industry-report/spherical-graphite-market>

The global Spherical Graphite market report evaluates the latest economic scenario in terms of value and volume. It highlights the key growth drivers, restraints, production capacity, demand & supply ratio, import/export status, growth rate, and other critical aspects. Additionally, the report also performs SWOT analysis, Porter's Five Forces analysis, speculation attainability investigation, and venture return investigation.

Key Objectives of the Global Spherical Graphite Market Report:

In September 2020, Imerys made an announcement about its decision to expand the capacity of its Bodio manufacturing facility, Switzerland, for the production of synthetic graphite. The decision is intended to cater to the escalating demand from the producers of lithium-ion batteries in Asia, North America, and Europe.

Natural flake graphite has the capability to disrupt the usage of synthetic graphite as the major raw material to produce spherical graphite. This is due to the substantial cost benefits offered by natural flake graphite to help battery manufacturers to decrease the overall production cost of lithium-ion batteries.

China, in terms of production, dominated the global spherical graphite market.

The spherical graphite market in Europe is observing high demand attributed to the surging

demand for battery electric vehicles and hybrid electric vehicles, as well as rising demand for consumer electronics products.

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