

# COINBASE GLOBAL ALERT: The Law Offices of Timothy L. Miles Reminds Investors of a Lawsuit Against Coinbase Global, Inc.

*Class action lawsuit charges Coinbase and certain of its top executive officers with violations of the Securities Exchange Act of 1934.*

NASHVILLE, TENNESSEE, UNITED STATES, September 8, 2022

/EINPresswire.com/ -- The Law Offices of [Timothy L. Miles](#), who has been leading the fight to protect shareholder rights for over 20 years, reminds investors that a purchaser of Coinbase Global, Inc. (NASDAQ: COIN) who suffered losses in Coinbase stock, filed a class action complaint against the Company for violations of the

securities laws. The Coinbase class action lawsuit seeks to represent purchasers or acquirers of Coinbase securities between April 14, 2021 and July 26, 2022, inclusive (the "Class Period"). The Coinbase class action lawsuit – captioned Patel v. Coinbase Global, Inc., No. 22-cv-04915 (D.N.J.) – charges Coinbase and certain of its top executive officers with violations of the Securities Exchange Act of 1934.



Coinbase Shareholders Are Urged to Contact the Firm (24/7) for Additional Information or a free case evaluation"

*Timothy L. Miles*

If you suffered losses in Coinbase stock or would like additional information, please [visit us here](#).

Allegations in the Coinbase Class Action Lawsuit

The Coinbase class action lawsuit alleges that, throughout the Class Period, defendants made false and misleading statements and failed to disclose that: (i) Coinbase custodially held crypto assets on behalf of its customers, which assets Coinbase knew or recklessly disregarded could qualify as the property of a bankruptcy estate, making those assets potentially subject to bankruptcy proceedings in which Coinbase's customers would



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Reminds Investors of a Lawsuit Against  
Coinbase Global, Inc.c.**

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Nationally Recognized Shareholder Rights Attorney  
Timothy L. Miles

be treated as Coinbase's general unsecured creditors; (ii) Coinbase allowed Americans to trade digital assets that Coinbase knew or recklessly disregarded should have been registered as securities with the U.S. Securities and Exchange Commission ("SEC"); and (iii) the foregoing conduct subjected Coinbase to a heightened risk of regulatory and governmental scrutiny and enforcement action.

On May 10, 2022, Coinbase disclosed that: "Because custodially held crypto assets may be considered to be the property of a bankruptcy estate, in the event of a bankruptcy, the crypto assets we hold in custody on behalf of our customers could be subject to bankruptcy proceedings and such customers could be treated as our general unsecured creditors." Following this disclosure, the price of Coinbase Class A common stock fell by more than 26%.

Then, on July 25, 2022, Bloomberg reported that Coinbase is facing an SEC probe into whether it improperly let Americans trade digital assets that should have been registered as securities. On this news, the price of Coinbase Class A common stock fell by an additional 21%, further damaging investors who suffered losses in Coinbase stock.

Coinbase Shareholders Urged to Contact the Firm

If you purchased Coinbase securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please [click here](#) for more information or contact Timothy L. Miles, Esquire, Toll-Free at 855-846-6529, or by email to



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**Nashville Attorney Timothy L. Miles Has Been Selected as a 2021 Elite Lawyer of the South for a Third Consecutive Year**

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Timothy L. Miles, a nationally recognized shareholder rights attorney

tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, and the number shares owned.

#### About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recently selected by Martindale-Hubbell® and ALM as a 2022 Top Ranked Lawyer and a 2022 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by

Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019).

Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); 2019 Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2017 & 2019); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).

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