

Military Aircraft Communication Avionics Market : Asia-Pacific Region to Grow at CAGR 4.9% During 2020-2030

PORTLAND, ORAGON, UNITED STATES, September 9, 2022 /EINPresswire.com/ -- The [military aircraft communication avionics market](#) was valued at \$23.9 billion in 2020, and is estimated to reach \$35.0 billion by 2030, growing at a CAGR of 4.05% from 2021 to 2030.

Asia Pacific dominated the military aircraft communication avionics market in terms of growth, followed by North America, Europe, and LAMEA. The U.S. dominated the market share in 2020, whereas Spain is expected to grow at a significant rate in the market during the forecast timeframe.

The military aircraft communication avionics industry holds a great potential backed by an increase in defense budget expenditure across the globe and advancements in communication technologies, supporting military applications. Major countries such as the U.S., China, Russia, and the UK are extensively increasing their military research and development budgets to integrate novel technologies in their existing aircraft fleet and to increase operational efficiency. With maturing web 3.0 and gradual integration of web 4.0, comprehensive, secure, and efficient communication channel has become the need of the hour. The satellite communication (SATCOM) segment is expected to witness maximum growth potential during the forecast period as they provide security beyond visual line of sight (BVLOS) communication capacities. For instance, in March 2020, the U.S. Space Force (USSF) launched the Advanced Extremely High-Frequency satellite (AEHF-6) to strengthen its military communication network.

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Covid-19 Scenario:

The shortage of semiconductor chips occurred due to lockdown measures that stopped manufacturing activities, disruptions in supply chain, and restrictions on transportation. The ban on import-export activities also impacted the manufacturing of chips. This, in turn, impacted the market.

The demand for communication avionics reduced considerably due to partial or complete stoppage of different types of military aircraft during the pandemic. The demand will grow steadily post-lockdown as manufacturing activities get back on track.

The report offers detailed segmentation of the global military aircraft communication avionics market based on aircraft type, component, sales channel, solution, and region.

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Based on aircraft type, the combat aircraft contributed to the highest share in 2020, accounting for more than one-third of the total market share, and is estimated to maintain its dominant share by 2030. Moreover, this segment is projected to manifest the highest CAGR of 4.8% from 2021 to 2030. The report also analyzes the segments including special mission aircraft, tanker and transport aircraft, combat helicopters, and training aircraft and helicopters.

Based on sales channel, the aftermarket segment held the largest share in 2020, accounting for around half of the global military aircraft communication avionics market, and is projected to continue its lead position during the forecast period. Moreover, this segment is estimated to witness the fastest CAGR of 4.1% during the forecast period. The research also discusses the OEM segment.

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Based on region, Asia-Pacific accounted for the highest share in 2020, contributing to more than one-fourth of the total market share, and is projected to continue its leadership status by 2030. Moreover, this region is projected to portray the fastest CAGR of 4.9% during the forecast period. The research also analyzes regions including North America, Europe, and LAMEA.

Leading players of the global military aircraft communication avionics market analyzed in the research include Appareo, Aspen Avionics, Avidyne Corporation, BAE System, Boeing, Cobham Limited, Honeywell International Inc., L3Harris Technologies Inc, Raytheon Technologies Corporation, and Thales Group.

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