

# Enterprise Agile Transformation Services Market to Reach USD 63.82 Billion by 2026: Trends and Growth

Rising in need for accelerated product development, growth of the IoT sector and surge in need to improve teamwork & communication drive the market.

PORTLAND, PORTLAND, OR, UNITED STATE, September 9, 2022 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "Enterprise Agile Transformation Services Market by Methodology, Service Type, Organization Size, and Industry Vertical: Global Opportunity Analysis



Enterprise Agile Transformation Services Market

and Industry Forecast, 2019-2026."The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global enterprise agile transformation services market was valued at \$15,443.51 million in 2018, and is projected to reach \$63.8 billion by 2026, growing at a CAGR of 19.50% from 2019 to 2026.

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The report offers key drivers that propel the growth in the global enterprise agile transformation services market. These insights help market players in devising strategies to gain market presence. The research also outlined restraints of the market. Insights on opportunities are mentioned to assist market players in taking further steps by determining potential in untapped regions.

Rise in need for accelerated product development, surge in need to improve teamwork and communication in enterprises, and growth of the IoT sector have boosted the growth of the global enterprise agile transformation services market. Moreover, shift in business needs supplemented the market growth. However, the frequent failure rates hamper the market growth. On the contrary, increase in adoption of agile services among non-IT industries and emerging applications of agile in growing big data complex landscape are expected to create lucrative opportunities in the near future.

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The scrum segment held the largest share in 2018, contributing to more than half of the global enterprise agile transformation services market, owing to rise in adoption of scrum by various software development companies to increase coordination between teams and improve performance. However, the Kanban segment is expected to register the fastest CAGR of 22.7% during the forecast period, owing to surge in adoption of Kanban for managing manufacturing of products that focus on rapid delivery along with reducing the burden on the development team.

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The retail segment is expected to register the fastest CAGR of 23.2% during the study period, owing to rise in digitalization and need for smooth operation efficiency. However, the IT & telecom segment accounted for the largest share in 2018, contributing to more than one-fourth of the global enterprise agile transformation services market. This is due to various constraints of the waterfall model of product development including long delivery cycles and high cost.

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The global enterprise agile transformation services market across North America held the lion's share in 2018, contributing around two-fifths of the market, owing to adopt agile transformation services at a high rate to bring improvements in operational efficiency in IT infrastructure. However, the market across the Asia-Pacific region is anticipated to manifest the fastest CAGR of 22.1% through 2026, owing to a surge in digitalization in emerging economies such as India and China.

The key players profiled in the enterprise agile transformation services market industry are Accenture Plc., Agile Sparks, Broadcom Inc., Endava Plc, Hexaware Technologies Limited, International Business Machines Corporation, LeadingAgile, Symphony Solutions, Xebia Group, and Cognizant Technology Solutions Corporation.

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Key Findings of the Enterprise Agile Transformation Services Market:

- By methodology, the scrum segment led the enterprise agile transformation services market size in terms of revenue in 2018.
- By organization size, the large enterprises accounted for the highest market share in 2018.
- By region, North America generated the highest revenue in 2018.
- Depending on industry vertical, the IT & telecom segment is anticipated to exhibit substantial growth during the forecast period.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented

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