

How do chocolate producers get cocoa to market | Cocoa Market Is Expected to Reach \$15.5 billion by 2027

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EINPresswire.com/ -- The global market for cocoa is expanding as a result of rising chocolate consumption and VSS-compliant manufacturing. However, the market is somewhat constrained by the availability of cocoa alternatives and the constantly changing price of cocoa beans. On the other hand, rising interest in speciality chocolate and storytelling as a popular marketing tactic will open up new business options.

The global market for cocoa earned \$12.8 billion in revenue in 2019 and is expected to reach \$15.5 billion by

2027, with a CAGR of 4.3% from 2021 to 2027, according to a report by Allied Market Research. The research offers a thorough analysis of the competitive environment, significant investment pockets, value chain, and changing market dynamics.

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COVID-19 scenario:

The outbreak of the COVID-19 pandemic has had a moderate impact on the global [cocoa market](#).

The pandemic imposed lockdown, due to which, cocoa manufacturing hubs were temporarily closed and the whole supply chain was disrupted, especially during the initial phase of the pandemic.

However, the mainstream cocoa consumption remained stable.

The report offers detailed segmentation of the global cocoa market based on product type,



Allied Market Research - Logo

process, nature, quality, application, and region.

Based on nature, the conventional segment held the highest market share in 2020, holding 91% of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the organic segment is estimated to register the highest CAGR of 5.0% from 2021 to 2027.

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Based on application, the confectionary segment held the largest market share in 2020, holding more than two-fifths of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the animal feed segment is projected to register the highest CAGR of 6.1% from 2021 to 2027.

Based on region, Europe contributed to the highest share in terms of revenue in 2020, holding more than two-fifths of the total market share, and is estimated to continue its dominant share by 2027. However, the Asia-Pacific region is projected to manifest the fastest CAGR of 4.6% during the forecast period.

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Leading players of the global cocoa market analyzed in the research include Cargill, Inc., Olam International Ltd., Toutan S.A., Barry Callebaut AG, The Hershey Company, Guan Chong Cocoa Manufacturer SDN. BHD, Ciranda, Inc., United Cocoa Processor, Inc., Bloomer Chocolate Company, and VJ Jindal Cocoa Private Limited.

Reasons to Buy This Wearable Technology Market Report:

- > Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- > Sort new clients or possible partners into the demographic you're looking for.
- > Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- > Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- > To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
- > Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.
- > To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors

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