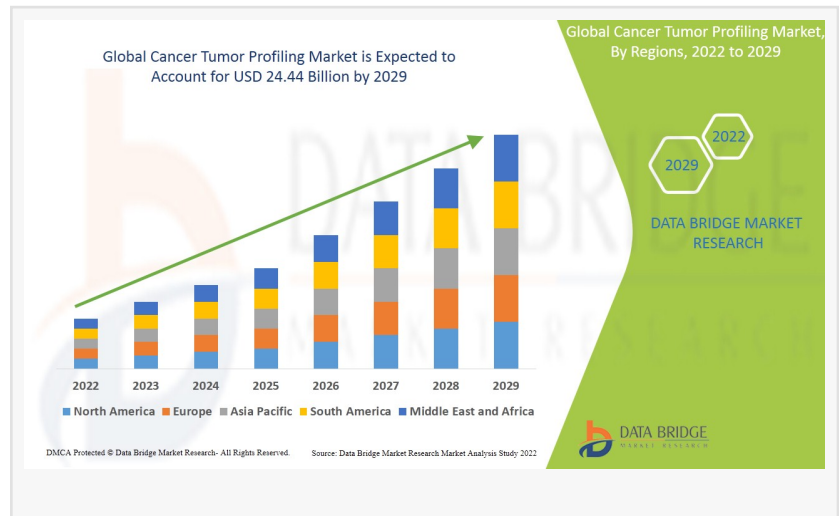


Cancerous Tumor Profiling Market is expected to grow at a CAGR of 12.75% during the forecast period

Cancerous Tumor Profiling Market Research Analysis, Regional Analysis, Scope, Segmentation, Trends, Share and Forecast to 2029

PUNE, MAHARASHTRA, INDIA,
September 12, 2022 /

EINPresswire.com/ -- [Cancerous tumor profiling Market](#) is increasingly used in Western economies due to the increasing prevalence of cancer worldwide. Cancer is the second leading cause of death worldwide. 1 in 6 deaths worldwide is due to cancer. 70% of deaths occur as a result of cancer in middle and lower class economies. This has broadened the growth scope of the market.



Data Bridge Market Research analyzes that the cancer tumor profiling market is expected to witness a CAGR of 12.75% during the forecast period. This indicates that the market value, which was US\$9.35 billion in 2021, will reach US\$24.44 billion in 2029. Growing application of large-scale tumor profiling, as they help measure the presence and concentration of analytes in a sample. The market report prepared by the Data Bridge market research team includes in-depth expert analysis, patient epidemiology, pipeline analysis, pricing analysis, and regulatory framework.

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[Cancerous Tumor Profiles Market Dynamics](#)

drivers

Increased prevalence of cancer

The increasing prevalence of cancer worldwide is one of the main factors responsible for the

growth of the market. The increasing adoption of cancer profiling methods by oncologists in developing economies is paving the way for market growth. According to a 2018 report from the World Health Organization, cancer is responsible for 9.6 million deaths worldwide.

Research and development skills.

Increased spending on research and development skills, especially in developed and developing economies with respect to medical instruments and devices, will create more lucrative growth opportunities in the market. Ongoing research and development abilities for the integration of advanced technologies in healthcare facilities and to improve the overall course of cancer diagnosis and treatment also support the growth rate of the market.

Government investments in health infrastructure

Increasing funding from the federal government is expected to drive the growth rate of the market. Furthermore, the growth and expansion of the healthcare sector, driven by public and private players, especially in developing economies, will create lucrative growth opportunities in the market. In addition, the high return on investment provided by research activities and increasing technological advances in the field of cancer/tumor profiling will also favor the market.

In addition, increased use of cancer biomarkers to diagnose cancer/tumor, increased level of disposable personal income, introduction of technology-driven products in hospitals, increased investment for medical product development, and advances in devices, increase in the need for point of care diagnostics and the growing demand for personalized medicines among people, are positively affecting the growth rate of the market.

opportunities

In addition, the increase in public-private financing for specific research activities, the appearance of cancer profiles on traditional methods of cancer diagnosis, the increase in the geriatric population and the increase in innovations and product development through technological advances throughout the world will expand the profitable opportunities for market players during the forecast period from 2022 to 2029. In addition, the increase in the number of strategic collaborations, the increase in the Internet penetration rate, the increase in the number of hospitals and laboratories, the increase in cases of lung cancer, cancer prostate and acute leukemia and the increase in health care spending per capita will further amplify the growth rate of the market in the future.

Some of the major players operating in the cancer tumor profiling market are Illumina, Inc. (USA), QIAGEN (Germany), NeoGenomics Laboratories, Inc. (USA), HTG Molecular Diagnostics, Inc. (US), Genomic Health Inc. (US), Caris Life Sciences (US), Helomics Corporation (US), NanoString Technologies, Inc. (US), Sysmex Corporation (Japan), Ribomed Biotechnologies, Inc. (USA), Guardant Health, Inc. (USA), Medicine Foundation (USA) Roche Diagnostics (Switzerland), (USA), GenScript Biotech Corporation (China), Tempus Labs (USA), Boreal Genomics Inc (Canada), Perthera (USA), Agendia (USA), Omiseq (USA), and Histogene X (Belgium) among others.

For More Information On Market Analysis, View Research Report Summary At :-
<https://www.databridgemarketresearch.com/reports/global-cancer-tumor-profiling-market>

Scope of the global Cancerous Tumor Profiling Market

The Cancer Tumor Profiling Market is segmented on the basis of cancer type, biomarker type, technology, technique, and application. Growth among these segments will help you analyze weak growth segments in industries and provide users with valuable market information and market insights to help them make strategic decisions to identify leading market applications.

type of cancer

cancer you are

Lung cancer

Colorectal cancer

Prostate cancer

melanoma cancer

other cancer

On the basis of cancer type, the cancer tumor profiling market is segmented into breast cancer, lung cancer, colorectal cancer, prostate cancer, melanoma cancer, and other cancers.

Biomarker type

genomic biomarker

protein biomarker

On the basis of biomarker type, the cancer tumor profiling market is segmented into genomic biomarkers and protein biomarkers.

Technology

immunoassays

Next generation sequencing

Polymerase chain reaction

Mass spectrometry

in situ hybridization

microred

The others

Based on technology, the Cancer Tumor Profiling Market is segmented into Immunoassays, Next Generation Sequencing, Polymerase Chain Reaction, Mass Spectrometry, In Situ Hybridization, Microarrays, and others.

technique

genomics

proteomics

metabolomics

epigenetics

On the basis of technique, the cancer tumor profiling market is segmented into genomics, proteomics, metabolomics, and epigenetics.

Request

Search

Biomarker discovery

Personalized medicine

A clinical application

Diagnosis

predictions

put on screen

Treatment and follow-up

Based on application, the cancer tumor profiling market is segmented into research, biomarker discovery, personalized medicine, clinical application, diagnosis, prognosis, detection, treatment, and follow-up.

[Cancer Tumor Profiles Regional Analysis/Market Overviews](#)

Cancerous Tumor Profiles Market is analyzed and market size insights and trends are provided by Country, Cancer Type, Biomarker Type, Technology, Technique and Application as above. Countries Covered in Cancerous Tumor Profiles Market Report are USA, Canada, and Mexico, North America, Germany, France, UK, Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest from Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific (APAC) in Asia-Pacific (APAC), Saudi Arabia, United Arab Emirates, South Africa, Egypt, Israel,

North America dominates the cancerous tumor profiling market due to strong foundation of healthcare institutions, increased investment by key players in advanced device growth, high prevalence of cancer, increased research oncology to identify and discover new therapies for treatment and the growing number of research activities in this area.

Asia-Pacific is expected to experience significant growth during the forecast period of 2022 to 2029 due to increased government initiatives to promote awareness, increased medical tourism, growth of research activities in the region, availability of huge untapped markets, a large population base, and the growing demand for quality health care in the region.

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The country section of the report also provides individual market impact factors and regulatory changes in the national market that affect current and future market trends. Data points like upstream and downstream value chain analysis, technical trends, and bearer five forces analysis, case studies are some of the indicators used to forecast the market scenario for each country. In addition, the presence and availability of global brands and the challenges they face due to

significant or rare competition from local and national brands, the impact of domestic rates and trade routes are considered while providing forecast data analysis. nationals.

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Data Bridge Market Research has over 500 analysts working in different industries. We have catered more than 40% of the fortune 500 companies globally and have a network of more than 5000+ clientele around the globe. Data Bridge adepts in creating satisfied clients who reckon upon our services and rely on our hard work with certitude. We are content with our glorious 99.9 % client satisfying rate.

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