

SYNERGIA MEDICAL SUCCESSFULLY RAISES SERIES B FUNDING OF €9 MILLION

Synergia Medical, a preclinical medical device company, today announced the successful completion of a €9 million Series B funding round.

BRUSSELS, BELGIUM, September 12, 2022 /EINPresswire.com/ -- Drug Resistant Epilepsy Treatment

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This latest fund raising gives a new impetus to our goal of bringing our Vagus Nerve Stimulation treatment to the many epilepsy patients who live in the constant fear of an epileptic seizure.”

Sophie Baratte, Chairman of the Board of Directors of Synergia Medical.

SYNERGIA MEDICAL SUCCESSFULLY

RAISES SERIES B FUNDING OF €9 MILLION

This financing assures the First-In-Human implantation of the NAO.VNS in 2023

Belgium, September 12, 2022 – Synergia Medical, a preclinical medical device company that has developed NAO.VNS (Vagus Nerve Stimulation), the first non-metal optoelectronic neurostimulator for the treatment of drug-resistant epilepsy, today announced the successful completion of a €9 million Series B funding round. This allows Synergia Medical to prepare for First-In-Human

clinical trials planned for 2023 and the IDE (Investigational Device Exemption) submission to the FDA in the USA. IDE allows an investigational device to be used in a clinical study to collect safety and efficacy data.

This financing was realized with a pool of historical private shareholders, Newton Biocapital, public investors (SFPI, SRIW Life Sciences, Investsud), the support of the Walloon region and joined in this latest round by the institutional investor TheClubDeal, specializing in the life sciences, technology and Smart Living sectors.

"I am delighted that we have been able to raise our Series B funding ahead of schedule which allows us to move forward with our First-In-Human clinical trials next year, as soon as the pre-clinical study is completed in Q1. We can also accelerate our regulatory milestones with the aim of filing our IDE submission in 2023. I would like to thank our historical investors for the confidence they place in us and welcome the new investors" declared Attila Borbath, CEO & Co-founder of Synergia Medical.

« This latest fund raising gives a new impetus to our goal of bringing our Vagus Nerve Stimulation treatment to the many epilepsy patients who live in the constant fear and uncertainty of an epileptic seizure.” said Sophie Baratte, Chairman of the Board of Directors of Synergia Medical.

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