

Healthcare Information System Market | Huge Demand, Expandable Share Growth & Size | growing at a CAGR of 8.5% 2021- 2028

North America has been leading the Global healthcare information system market & is anticipated to continue in the dominant position in the years to come

SUITE N202, NEW YORK, UNITED STATES, September 12, 2022 /EINPresswire.com/ -- The <u>global</u> <u>Healthcare Information System market</u> <u>accounted</u> for USD 54.6 Billion in 2020 and is expected to reach USD 105.0 Billion by 2028, growing at a CAGR of 8.5% from 2021 to 2028.



A health information system (HIS) refers to a system designed to manage healthcare data. This system is designed to provide and improve clinical quality and care for each patient. Some enduse applications in the healthcare industry include electronic medical records, healthcare

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The Global Healthcare Information System Market calculate Size Value of USD 54.6 Bn in 2020 and is expected to reach USD 105.0 Bn by 2028, growing at a CAGR of 8.5% 2021-2028 | Zion Market Research"

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records, and personal health records. Several IT-enabled services for developing markets and physicians in developing countries viz. India and China are opening newer opportunities for the global market for healthcare information systems. The major players in the market are focusing on key development strategies and aggressively on innovation to create awareness among consumers across the globe. Some of the major players active in the Healthcare Information System market comprise Philips Healthcare, Siemens Healthcare, Carestream Health Inc., Cerner Corporation, Merge Healthcare Incorporated, NextGen Healthcare Information Systems Inc., GE Healthcare, and McKesson Corporation.

COVID-19 Impact Analysis:

The restrictions imposed by various nations to contain COVID had stopped the demand and supply resulting in disruption across the whole supply chain. However, the global markets are slowly opening to their full potential, and theirs a surge in demand. The pandemic has created an opportunity for the healthcare information system market as the restrictions on free movement and travel, the limitation of medical services to emergency situations, and the overall increase in suspected and confirmed COVID-19 infections have contributed to the recent surge in teleconsultation platforms.

The government is taking initiative in order to increase awareness and serve the services at their home. For instance, in December 2020, Indian Railways launched an integrated Hospital Management Information System (HMIS) in South Central Railways and Northern Railways.



Global Healthcare Information System Market Growth and Demand



Global Healthcare Information System Market Statistics Report

Buy Market Research Report of Healthcare Information System Global Market

Growth Factors

Expanding elderly population prone to dreaded diseases along with the rise in the cases of patients suffering from chronic ailments is projected to propel the development of the healthcare information system market in the forthcoming years. Apart from this, favorable government initiatives and support from private firms will lucratively leverage the business.

Low availability of healthcare IT experts along with rising service & maintenance costs of healthcare information systems can inhibit of the healthcare information system market development in the near future. Nevertheless, new technological developments witnessed across the globe will create new growth dimensions for the healthcare information system market in the years to come, thereby normalizing the impact of hindrances on the healthcare information system market, reports the study.

The report provides a complete view of the Healthcare Information System market and encompasses a detailed type portfolio and strategic developments of key vendors. To know the competitive landscape of the Healthcare Information System market, an analysis of Porter's five forces model is done. The study cover market attractiveness analysis, in which delivery mode, component, and application segments are specialized based on the market size, growth rate, and attractiveness.

Read Report Summary: <u>https://www.zionmarketresearch.com/report/healthcare-information-</u> <u>system-market</u>

The global Healthcare Information System market is segmented as follows:

By Delivery Mode

On-Premises Installation Cloud-Based Technology Web-Based Technology

By Component

Software Hardware Services

By Application

Pharmacy Information System Laboratory Information System Hospital Information System

All the segments have been analyzed based on existing and future trends and the market is projected from 2016 to 2028. The regional segmentation includes the present and forecast demand for North America, Europe, Asia-Pacific, Latin America and the Middle East and Africa.

Regionally, North America has been leading the worldwide healthcare information system market and is anticipated to continue on the dominant position in the years to come, states the market study. Robust demand for high quality diagnostics system is the main factor behind the dominance of the North American healthcare information system market. Furthermore, large-scale implementation & storage of electronic records in the healthcare system witnessed in the countries such as Canada and the U.S is supporting the expansion of this regional healthcare

information system market.

Frequently Asked Questions

1. What will be the size of the Healthcare Information System Market by 2028? Ans: Expected to reach USD 105.0 Billion by 2028

2. What will be the Growth Rate of the Healthcare Information System Market between 2021-2028?

Ans: Healthcare Information System Market is growing at a CAGR of 8.5% from 2021 to 2028.

3. What are the Top Market players in Healthcare Information System Global Market? Ans: Philips Healthcare, Siemens Healthcare, Carestream Health Inc., Cerner Corporation, Merge Healthcare Incorporated, NextGen Healthcare Information Systems Inc., GE Healthcare, and McKesson Corporation

4. is North America showing the highest performance in Healthcare Information System Global Market?

Ans: Regionally, North America has been leading the worldwide healthcare information system market and is anticipated to continue in the dominant position in the years to come, states the market study. Robust demand for high-quality diagnostics systems is the main factor behind the dominance of the North American healthcare information system market. Furthermore, large-scale implementation & storage of electronic records in the healthcare system witnessed in the countries such as Canada and the U.S is supporting the expansion of this regional healthcare information system market.

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