

Electric School Bus Market Size, Industry Share, Analysis, Report and Forecast 2022-2027

SHERIDAN, WYOMING, UNITED STATES, September 12, 2022 / EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Electric School Bus Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," offers a comprehensive analysis of the industry, which comprises insights on the global electric school bus market. The report also includes competitor and regional analysis, and contemporary advancements in the market.



Global Electric School Bus Market Report

The global electric school bus market reached a value of US\$ XX Million in 2021. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2022-2027.

An electric school bus is an electric vehicle (EV) that runs on electric power as opposed to conventional school buses, which run on diesel, propane, gasoline, compressed natural gas (CNG), etc. It helps save money on operating costs, creates new jobs in green manufacturing, provides valuable storage for renewable energy through vehicle-to-grid (V2G) technologies, etc. As such, electric buses are widely used by schools to sell excess electricity to utility providers and generate additional revenue.

Request a free PDF Sample Copy for more detailed market insights: <u>https://www.imarcgroup.com/electric-school-bus-market/requestsample</u>

COVID-19 Impact on Market: (Positive Impact)

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the

impact of this pandemic.

Global Electric School Bus Market Trends and Drivers:

The escalating fuel prices and traffic congestion levels across the globe are among the key factors driving the electric school bus market. In addition to this, these buses help connect socially excluded students who are living in far-flung areas with urban educational facilities. This, in turn, is further catalyzing the market growth. Moreover, as they are operated by professional drivers, buses usually have a lower accident rate when compared to other vehicles, which is also positively influencing the global market.

Besides this, the introduction of smart traffic lights (STL) management systems in order to reduce road congestion is acting as another growth-inducing factor. In line with this, the launch of favorable policies by government bodies aimed at propelling the adoption of electric buses to reduce the emissions of greenhouse (GHGs) gases is also stimulating the market growth. Furthermore, the elevating popularity of concessionary travel bus passes and the rising usage of Big Data solutions to optimize routes, vehicle dispatch times, schedules, etc., are expected to bolster the electric school bus market in the coming years.

Click here to view detailed information with table of content: <u>https://www.imarcgroup.com/electric-school-bus-market</u>

Global Electric School Bus Market 2022-2027 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these top key players include:

Beiqi Foton Motor Co. Ltd. (Beijing Automotive Group Co. Ltd.), Blue Bird Corporation, BYD Company Ltd., Collins Bus Corporation (REV Group Inc.), Dominion Energy Inc., Mercedes-Benz Group AG, Navistar International Corporation (Traton Group) and The Lion Electric Company.

The report has segmented the market on the basis of region, type, capacity design type, sales channel and application.

Breakup by Type:

- Battery Electric School Bus
- Hybrid School Bus

Breakup by Capacity Design Type:

- Type A
- Type C
- Type D

Breakup by Sales Channel:

- Direct Sales
- Distributor

Breakup by Application:

- Preschool Education
- Primary School
- Others

Breakup by Region:

- North America: (United States, Canada)
- Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America: (Brazil, Mexico, Others)
- Middle East and Africa

Ask Analyst for customized Report with TOC & List of Figure: <u>https://www.imarcgroup.com/request?type=report&id=5446&flag=C</u>

If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022- 2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

Browse Other Latest Research Reports by IMARC Group:

Automotive 3D Printing Market Report 2022-2027: <u>https://www.imarcgroup.com/automotive-3d-printing-market</u>

Fire Trucks Market Report 2022-2027: https://www.imarcgroup.com/fire-trucks-market

Hybrid Train Market Report 2022-2027: https://www.imarcgroup.com/hybrid-train-market

Electric Vehicle Range Extender Market Report 2022-2027: <u>https://www.imarcgroup.com/electric-vehicle-range-extender-market</u>

Diesel Common Rail Injection System Market Report 2022-2027: https://www.imarcgroup.com/diesel-common-rail-injection-system-market

About Us:

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson IMARC Services Private Limited +1 6317911145 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/590468250

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2022 Newsmatics Inc. All Right Reserved.