

Fly Traps Market Valuation Worth \$407.90 Million by 2031, Growing At a CAGR of 5.8% From 2022 to 2031

According to the global fly traps market analysis, the market is segmented on the basis of type, application, price range, distribution channel, and region.

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September 12, 2022 /
EINPresswire.com/ -- According to a
new report published by Allied Market
Research, titled, "Fly Traps Market" The
fly traps market size was valued at
\$232.50 million in 2021, and is
estimated to reach \$407.90 million by

FLY TRAPS
MARKET

OPPORTUNITIES AND FORECAST, 2021
- 2031

Fly Traps market is expected to reach \$407.9 Million in 2031

Growing at a CAGR of 5.8% (2022-2031)

Fly Traps Market

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2031, growing at a CAGR of 5.8% from 2022 to 2031.

Fly traps are popularly used to control the population of flies, restrict the flies and insects to spread parasitic and infectious diseases, and catch and kill various flies such as houseflies,

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Rising adoption of chemicalfree, eco-friendly, and reusable flytraps are the major factors that are expected to boost the demand for the fly traps across the developed and developing markets."

Roshan Deshmukh

mosquitoes, black fly, and horse-flies. The rising prevalence of infectious diseases across the globe is expected to boost the demand for the fly traps during the forecast period. According to the World Health Organization, around 17% of the infectious diseases are caused by the flies and it results in over 700,000 deaths each year across the globe

According to the global fly traps market analysis, the market is segmented on the basis of type, application, price range, distribution channel, and region. Depending on type, the market is categorized into container, sticky,

and electric. The container segment is further segmented into fly light traps, fly baits, delta traps, and others.

On the basis of application, it is classified into residential and commercial. The applications covered in the study of commercial segment includes HoReCa, factories, building management, and others. By price range, the market is segregated into low, medium, and high. Further, the market, based on the distribution channel is bifurcated into supermarkets and hypermarkets, independent retail stores, e-commerce, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on the type, the electric is expected to be the fastest-growing segment during the forecast period. This is attributed to the advances in the technology and rising investments in the innovative product development by the major companies like Brandenburg and Rentokil Initial Plc. The rising demand for the electric fly traps owing to its enhanced performance, eco-friendly nature, and energy efficiency is anticipated to boost the growth of the electric segment in the foreseeable future.

According to the fly traps market trends, depending on the application, the commercial segment is expected to sustain its dominance during the forecast period. The commercial segment accounted for 75.1% of the fly traps market share in 2021. The huge adoption rate of the fly traps in the commercial spaces such as shopping malls, hospitals, hotels, restaurants, building management, agricultural fields, and factories is the most prominent factor behind the exponential growth of the segment.

By price range, the high is anticipated to be the fastest-growing segment during the forecast period. The rising popularity of the automatic, energy efficient, and advanced feature installed electric fly traps among the high income households and commercial spaces is expected to drive the growth of the high price range segment in the global fly traps market.

Depending on the distribution channel, the e-commerce is the largest and the fastest-growing segment in the market. The rising adoption of the digital channels for buying fly traps and other products, rising adoption of e-commerce platforms, growing adoption of smartphones, and increasing penetration of internet across the globe is boosting the growth of the e-commerce segment. According to the International Telecommunication Union (ITU), around 4.9 billion people were using internet across the globe in 2021.

Region-wise, North America dominated the global fly traps market, garnering a market share of 50.8% in 2021. The increased awareness regarding the diseases spread by the flies, increased product penetration, in U.S., rising healthcare costs, growing prevalence of infectious diseases, and rising residential and commercial applications are the major factors that has led to the dominance of U.S. and eventually North America in the global fly traps market.

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Some of the major players operating in the fly traps industry are Agri Phero Solutionz, Cleanrth, Eco Trap Guard, Ecoman Biotech, Flies Be Gone, Godwill Energy Products Private Limited, Arbico Organics, Katchy Bug, McQwin, Pestronics, Rescue, Reza Hygiene, RSVP International, Sterling International, Inc., Woodstream Corporation, Brandenburg, and Rentokil. These players are engaged in various developmental strategies to increase their market share and exploit fly traps market opportunities.

Key Benefits For Stakeholders:

\sqcup This report provides a quantitative analysis of the market segments, current trends,
estimations, and dynamics of the fly traps market from 2021 to 2031 to identify the prevailing fly
traps market opportunities.
☐ The market research is offered along with information related to key drivers, restraints, and

- opportunities.
- ☐ Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- $\hfill \square$ In-depth analysis of the fly traps market segmentation assists to determine the prevailing market opportunities.
- ☐ Major countries in each region are mapped according to their revenue contribution to the global market.
- ☐ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

Related Reports:

- ☐ <u>Tick Repellent Market is estimated to reach \$23.41 billion by 2031</u>
- ☐ Insect Repellent Market is expected to generate \$ 9,615.7 million by 2026

About Allied Market Research:

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