

Disposable Syringes Market - Announces Positive Topline Results & Future Scenario

Rise in prevalence of various medical conditions such as chickenpox, cancer and others is another major factor that contributes to the growth of this market.

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EINPresswire.com/ -- The global [disposable syringe market](#) earned USD 5.45 billion in 2018 and is expected to generate USD 8.11 billion by 2026, registering a CAGR of 5.1% from 2019 to 2026. The report provides analytical insights into key market trends, driving forces and opportunities, key segments, pricing, product portfolio and competitive landscape.



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The increase in needlestick injuries, the rise in healthcare expenditure worldwide, and the spread of infectious diseases are driving the growth of the global syringe market. However, the disposable syringes are expensive and the ease of access to alternative delivery methods hinders the growth of the market. On the other hand, the government's strategy confirms that the strong growth potential in the undeveloped regions creates new opportunities in the coming years.

Major Key Players Analyzed In The Report -

B. Braun Melsungen AG,
Baxter International Inc.,
Cardinal Health,
Becton,
Dickinson and Company,
Nipro Medical Corporation,

Henke-Sass Wolf,
Retractable Technologies , Inc.,
Novo Nordisk A/S,
Terumo Company and
Vita Needle Company.

Disposable syringes are medical instruments which are discarded after a one-time use. Furthermore, these instruments are defined as hollow cylinder which has a piston mechanism. In addition, disposable syringes are used in collection of blood samples from the body of a patient. Moreover, these devices are also employed in delivering various therapeutic drugs into the body of a patient. Furthermore, there are different types of syringes that are available in market such as conventional disposable syringes and safety disposable syringes. The safety disposable syringes offer various benefits over the conventional syringes such as these provide protection against needle stick injuries.

According to the product type, this disposable syringe has gained the major part of the market. Furthermore, the segment is also expected to exhibit the fastest growth rate during the forecast period due to factors such as rising adoption of disposable syringes. This is due to the presence of good government initiatives such as the Occupational Safety and Health Administration (OSHA), an agency in the United States responsible for good working conditions and health for men and women. Similarly, the World Health Organization (WHO) released a new policy in 2015 to eliminate the practice of vaccination worldwide. Also, the increase among the hospitalists regarding the benefits of these devices is driving the growth of the market. The development of the medical industry in developing regions is another factor contributing to the growth of the safety syringes market.

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Covid-19 Scenario:

- Government organizations have been offering funding to companies for producing disposable syringes that can be used during the treatment of Covid-19 patients.
- Considering the outbreak across the world, manufacturers are ramping up production efforts for meeting the ever-growing demand.
- Manufacturers have been finding alternative supply chains for disposable syringes in the areas where there is a significant supply-demand gap.

By region, □□□□□ □□□□□□□ □□ □□□□□□□ the disposable syringe market in 2018 and is expected to continue this trend, as it is easy to get this syringe and - throw something away. In addition, the increase in various chronic diseases that require vaccination is another major factor contributing to the growth of this market. On the other hand, Asia-Pacific is expected to witness the fastest growth during the forecast period, due to increasing awareness regarding the use of disposable

syringes. The dynamic life sciences industry is driving market growth in developing economies such as India, China, and Malaysia. As developments continue to lead to increased awareness related to the use of disposable syringes.

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