

OSS and BSS Market Size is Likely to Reach a Valuation of Around USD 102.14 Billion by 2027

The OSS/BSS market is witnessing rapid growth in the acceptance of convergent billing systems to address real-time customer needs and amplify industry revenues.

PORTLAND , PORTLAND, OR, UNITED STATE, September 13, 2022 /EINPresswire.com/ -- The surge in demand for cloud OSS/BSS, prioritized investments by CSPs in network upgrades over OSS/BSS transformations, exponential growth in data consumption due to the COVID-19 pandemic, growing need for lower operational expenses and enhanced customer experiences, and launch of innovative solutions by major players to gain competitive advantage drive the global [OSS and BSS market](#).

On the other hand, difficulties to integrate future OSS/BSS systems into existing ones restrain the growth to some extent. However, the rise in the adoption of Next-Generation Operations Support Systems (NGOSS) to improve traditional OSS is expected to create multiple opportunities in the industry.

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According to the report published by Allied Market Research, the global OSS and BSS market was estimated at \$36.85 billion in 2019, and is expected to hit \$102.14 billion by 2027, registering a CAGR of 13.7% from 2020 to 2027. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.

Impact of COVID-19 on OSS and BSS Market:



- The outbreak of the pandemic led to the huge implementation of work-from-home practice, distance learning, and videoconferencing across the world. This, in turn, has generated the need for steadfast broadband from consumers, thereby fueling the global OSS and BSS market to a significant extent.
- Telecom operators are also seen to elevate their BSA/OSS solutions to cater to the growing demand from the customers.

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The global OSS and BSS market is analyzed across components, OSS solution types, enterprise sizes, deployment models, industry verticals, and regions. Based on components, the solution segment contributed to nearly three-fifths of the total market share in 2019 and is expected to lead the trail by 2027. Simultaneously, the services segment would manifest the fastest CAGR of 15.4% from 2020 to 2027.

Based on solution type, the network planning & design segment accounted for nearly one-fourth of the total market revenue in 2019 and is expected to dominate by the end of 2027. The customer & product management segment, on the other hand, would portray the fastest CAGR of 20.7% throughout the forecast period.

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Based on geography, North America generated the major share in 2019, garnering around two-fifths of the global market. At the same time, the market across Asia-Pacific would exhibit the fastest CAGR of 19.3% from 2020 to 2027. The other two provinces studied in the report include Europe and LAMEA.

The key market players analyzed in the global OSS and BSS market report include ASCOM, Accenture, Cisco System Inc., Comarch S.A, AMDOCS, LM Ericsson Telephone Company, Nokia Corporation, Computaris, Mycom OSI, Netcracker, Capgemini, HPE, Huawei Corporation, and Sunvizion. These market players have taken recourse to several strategies including partnership, expansion, collaboration, joint ventures, and others to prove their flair in the industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

Similar Report:

1. [Cloud OSS BSS Market](#)

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