

Bioadhesives Market Size, Share & Forecast (2022 - 2027)

Bioadhesives Market Trends and Forecast from (2022-2027)

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EINPresswire.com/ -- [Bioadhesives Market](#) is predicted to rise from \$ 7.6 billion in 2021 to \$ 9.8 billion by 2026, at a compound annual rate of 11.9%, throughout the foreseen period from 2021 to 2026.

Bioadhesives are natural polymeric materials that act as adhesives.

Bioadhesives may consist of a variety of substances, but proteins and

carbohydrates feature prominently. The bioadhesive system provides intimate contact between a dosage form and the absorbing tissue which may result in high concentration in a local area. Bioadhesives are sometimes used more loosely to describe a glue formed synthetically from biological monomers such as sugars, or synthetic material.

Drivers:

The increasing regulations & policies against the use of petrochemical-based adhesives are driving the market's revenue. The growing demand for drug delivery systems is the major factor to drive the market growth. The Increasing awareness regarding bio-based adhesives in the packaging industry drives the market growth. The growing demand in the health sector for biomedical applications drives market growth. The rising demand for environmentally friendly products to driving the market growth.

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Rising demand for drug delivery systems:



The drug delivery systems can improve the stability targeting and PKs of drugs and package modified therapeutics with microenvironmental modifiers to better control the drugs. The increasing prevalence of multiple chronic diseases in the drug delivery system drives market growth.

Restraints:

Competition and substitution is the major factor in restricting market growth.

Segmentation Analysis:

Bioadhesives Market - By Type:

- Plant-Based
- Animal Based

Based on the type:

The Plant-Based segment was recorded as the largest market share in the bioadhesives market in 2022 and it is anticipated to grow significantly during the forecast period. The growing consumer preference for bio-based products is further expected to generate high demand for plant-based product variants. Corn, Starch, Soy, and Maize-based adhesives are gaining traction owing to abundant raw materials availability and low prices to drive the market growth.

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Bioadhesives Market - By Application:

- Paper and Packaging
- Construction
- Woodworking
- Personal Care
- Medical
- Others

Based on the application:

Medical held the largest share in the bioadhesives market in 2022 and it is anticipated to grow significantly during the forecast period. Rising fluctuation in the petrochemical feedstock pricing among the various other factors and therefore it is extremely important in the bioadhesives market.

Bioadhesives Market – By End use industry:

- Cigarettes & Filters
- Labels & Envelopes
- Foil aminates
- Boxes & Cartoons
- Cosmetics
- Wood-Works
- Flooring
- Others

Based on the end-use industry:

The Cosmetics segment held the largest share market in the bioadhesives market in 2022 and it is anticipated to grow significantly during the forecast period. Cosmetics are constituted of mixtures of chemical compounds derived from either natural sources or synthetically created ones. The increasing usage in applications such as skin bounded monitoring devices, wound care dressings, surgeries, and transdermal drug delivery drive the market growth.

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Regional Analysis:

- North America
- Europe
- The Asia Pacific
- Latin America
- The Middle East and Africa

Europe is the largest growing region in the bioadhesives market and is expected to grow significantly during the forecast period. Europe has a high availability in the countries such as Germany, France, the UK, Russia Italy, Turkey, and the Rest of Europe. The reason for this dominance of the region is the growth and popularity of the bioadhesives market the growth is owing to stringent government regulations regarding synthetic adhesive and rapid technology advancements associated with the usage of bio-based materials and this is likely to create growth in the region's market. Germany is the largest supporting the growth of bioadhesives. There has been rapid growth in the bioadhesives market in the region leading to global market growth.

North America is expected to be growing lucratively in the bioadhesives market.

Latest Industry Developments:

Henkel AG opened a new plant near Pune, India, in February 2020. With an investment of USD 57 million, the business unit aims to meet Indian industries' demand for high-performance adhesives, sealants, and surface treatment products. The new smart factory satisfies the highest criteria for sustainability and Industry 4.0 operations.

In May 2019, Arkema announced its plans to acquire the industrial adhesives business of Nitta-Gelatin Inc. The acquisition will be done by Bostik-Nitta JV, of which the majority stake is owned by Bostik. The acquisition helped Bostik increase its share in the adhesives business in Japan the market growth.

In February 2020, Henkel has officially inaugurated its new production facility in Kurkumbh, India, near Pune. With a total investment of about USD 57 million, the business unit aims to serve the growing demand of Indian industries for high-performance solutions in adhesives, sealants, and surface treatment products. Designed as a smart factory, the new plant enables a wide range of Industry 4.0 operations and meets the highest standards for sustainability.

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