

# Sports Technology Market Research Report

## Explore the Trade Trends for the Forecast Period 2021 - 2028 | Emergen Research

*Increasing number of smart sports stadiums and rising adoption of new and more advanced technologies in the sports industry are some key factors driving market*

VANCOUVER, BC, CANADA, September 13, 2022 /EINPresswire.com/ --

According to Emergen research latest report, titled "[Sports Technology Market](#): Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2028," - The global sports

technology market size is expected to

reach USD 40.22 Billion by 2028 and register a robust double-digit CAGR over the forecast period. Steady growth of the market can be attributed to increasing adoption of new technologies in the sports industry such as big data analytics, Artificial Intelligence (AI), cloud services, wearables, and drones. Utilization of Video Assistant Referee (VAR) in the 2018 FIFA

World Cup in Russia was the start of the trend which is another key factor driving the deployment of sports technology in the global sports industry.



Sports Technology Market Size – USD 10.34 Billion in 2020, Market Growth – at a CAGR of 18.5%, Market Trends – Rise of smart arenas”

*Emergen Research*

The VAR system operated out of a video control room and could communicate with the referee on the soccer field to review a play. Greater accuracy of the VAR system is driving its adoption in the sports industry. Rising need for fairer gameplay, safer, and potentially more profitable events are some other key factors driving adoption of sports

technology solutions currently. Rising interest in franchises to capitalize on mobile technology to improve viewer experience among fans in their homes and for spectators in stands at stadiums is another key factor driving adoption of smart technologies in the sports industry.



Request a sample copy of the report to gain valuable business insights for Sports Technology at @ <https://www.emergenresearch.com/request-sample/542>

Sports Technology business analysis covers techniques of key players including comprehensive information on key business developments, Company Overview, Financial Highlights, Product Portfolio, SWOT Analysis, Key Strategies, and Developments.

IBM, Ericsson, Cisco, Fujitsu, SAP SE, Oracle, NEC Corp., LG, Sharp Corporation, and Samsung

It focuses on the recent mergers & acquisitions, joint ventures, collaborations, partnerships, licensing agreements, brand promotions, and product launches, among others. The report also provides details about the company overview, business expansion plans, product portfolio, manufacturing and production capacity, global market position, financial status, and consumer base.

Further key findings from the report suggest

In June 2019, IBM & FOX Sports teamed up to transform the production of the 2019 FIFA Women's World Cup France event. This helped to transform the production of the event by infusing Artificial Intelligence analysis and live streaming during the game.

The soccer segment accounted for largest revenue share 2020, driven by rising adoption of advanced technologies such as AI, big data analytics, cloud services, drones, and wearables.

Devices segment revenue is expected to expand at a rapid CAGR during the forecast period. Benefits offered by wearable devices include workout injury prevention, player safety assessment tool, and metrics of physical conditioning and performance, which is boosting demand for wearables.

Europe accounted for largest revenue share contribution to the global sports technology market in 2020. Increasing adoption of advanced technologies in the sports industry is driving market growth in the region.

Read more on the global Sports Technology market report at:

<https://www.emergenresearch.com/industry-report/sports-technology-market>

The report further segments the global Sports Technology market on the basis of product types and applications and provides insights into key factors influencing the revenue growth of the segments.

Emergen Research has segmented the global sports technology market on the basis of sports, technology, and region:

Sports Outlook (Revenue, USD Billion; 2021–2028)

Baseball

Soccer

Basketball

Cricket

Tennis

American Football/Rugby

Others

Technology Outlook (Revenue, USD Billion; 2021–2028)

Esports

Device

Smart Stadium

Sports Analytics

Regions Covered in the 2021 Global Market Report:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

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The Sports Technology market research process can be done by conducting surveys, conducting interviews, and other similar processes. The main objective of conducting industry research is to

understand or take a look at the business related to a specific product or service. The data acquired from conducting research can be used to tailor marketing activities or to decide what the feature priorities require.

### What Questions Should You Ask before Buying a Market Research Report?

- How is the Sports Technology market evolving?
- What is driving and restraining the Sports Technology market?
- How will each Sports Technology submarket segment grow over the forecast period and how much revenue will these submarkets account for in 2028?
- How will the market shares for each Sports Technology submarket develop from 2021 to 2028?
- What will be the main driver for the overall market from 2021 to 2028?
- Will leading Sports Technology markets broadly follow the macroeconomic dynamics, or will individual national markets outperform others?
- How will the market shares of the national markets change by 2028 and which geographical region will lead the market in 2028?
- Who are the leading players and what are their prospects over the forecast period?
- What are the Sports Technology projects for these leading companies?

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AR and VR in Healthcare Market

<https://www.prnewswire.co.uk/news-releases/ar-and-vr-in-healthcare-market-size-to-reach-usd->

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#### DevSecOps Market

<https://www.prnewswire.co.uk/news-releases/devsecops-market-size-to-reach-usd-23-42-billion-in-2028-rising-need-for-repeatable-and-adaptive-processes-and-increasing-need-for-custom-code-security-are-key-factors-driving-industry-demand-says-emergen-research-881073544.html>

#### Bioreactors Market

<https://www.prnewswire.co.uk/news-releases/bioreactors-market-size-to-reach-usd-2-482-5-million-in-2030-rising-demand-for-therapeutically-active-vaccines-is-a-key-factor-driving-industry-demand-says-emergen-research-820880932.html>

#### Smart Space Market

<https://www.prnewswire.co.uk/news-releases/smart-space-market-size-to-reach-usd-66-12-billion-in-2030-increasing-integration-of-iot-and-ai-in-smart-space-solutions-is-one-of-the-key-factors-driving-industry-demand-says-emergen-research-823517711.html>

#### Self-Healing Concrete Market

<https://www.prnewswire.co.uk/news-releases/self-healing-concrete-market-size-to-reach-usd-562-97-billion-in-2030-rising-investment-in-large-scale-infrastructure-projects-is-a-key-factor-driving-industry-demand-according-to-emergen-research-854904019.html>

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