

# Neuromodulation Devices Market to Reach US\$ 24,768.8 Million by 2028 | Axonics Modulation Technologies, ShiraTronics

*Electrical stimulation uses electrotherapy for treating spinal injuries and muscle weakness associated with neurological disorders.*

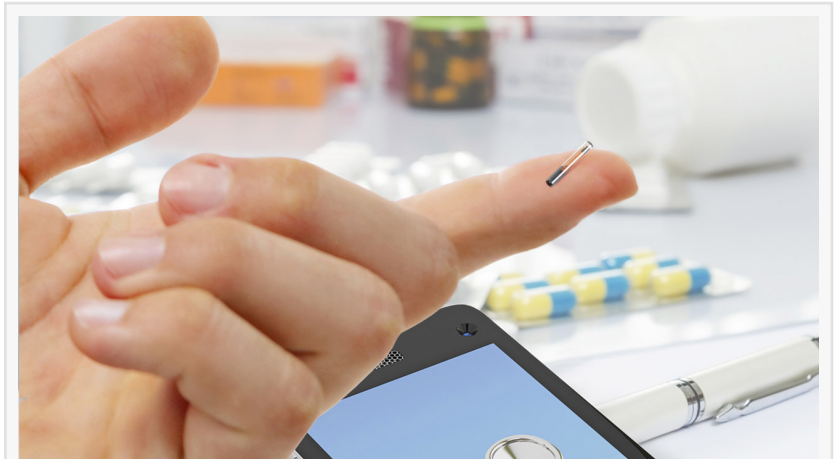
SEATTLE, WASHINGTON, UNITED STATES, September 13, 2022

/EINPresswire.com/ -- The primary goal of the [Neuromodulation Devices Market](#) report is to provide readers with a low-cost understanding of the industry that has been examined utilising primary and secondary

research methods. This Neuromodulation Devices Market report's primary goal is to provide a comprehensive overview and strategic analysis of the parent industry. The research comprehensively analyses each segment as well as any associated sub-segments that are present in the market. By analysing the market's growth, share, volume, and anticipated industry trends, the research offers a thorough understanding of the industry parameters and, as a result, the various price variations for the anticipated year.

Neuromodulation devices are implantable medical devices, which introduce therapeutic solutions to some chronic diseases through electric stimulation or medication. Based on the type of diseases they help to curb and the type of nerves they are associated with, neuromodulation devices are segmented into five major technologies, namely: spinal cord stimulation devices, deep brain stimulation devices, vagus nerve stimulation devices, sacral nerve stimulation devices and gastric electric stimulation devices.

The Neuromodulation Devices Market report also offers impartial, unbiased assessment and analysis of prospects in the Neuromodulation Devices Industry along with a methodical market study report encompassing a number of other crucial market aspects. With the sole purpose of supporting our clients in making informed business decisions, these qualified industry analysts assess the cost, market share, growth potential, technologies, market sizing, supply chains, applications, export & import, businesses, and more.



Neuromodulation Devices Trend

The global neuromodulation devices market is estimated to account for US\$ 9,298.7 Mn in terms of value in 2022 and is expected to reach US\$ 24,768.8 Mn by the end of 2028.

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The major players operating in this market has been profiled in a manner which discloses key details about the companies, including the company overview, products and services, recent news, technological developments, innovations, revenue, key financials, and SWOT analysis.

Axonics Modulation Technologies, Inc., ShiraTronics, Inc., Bioness, Inc., LivaNova, Neuronetics, Inc., Medtronic plc, St. Jude Medical, Boston Scientific Corporation, Cyberonics, Nevro, Integer Holdings Corporation, and Uroplasty.

Global Neuromodulation Devices Market: Drivers

Increasing prevalence of neurological disorders is expected to propel growth of the global neuromodulation devices market over the forecast period. For instance, according to Alzheimer's Association, around 5.8 million people in the U.S. aged 65 and older are living with Alzheimer's dementia in 2020.

Moreover, increasing geriatric population is also expected to aid in growth of the market. For instance, according to the U.S. Census Bureau, the U.S. geriatric population is expected to reach 77 million by 2034.

North America held dominant position in the global neuromodulation devices market in 2028, accounting for 58.6% share in terms of value, followed by Europe and Asia Pacific, respectively

What are the key dynamic factors that are detailed in the report?

Key Market Dynamics: The most recent market trends, growth patterns, and research techniques are covered in full in the Neuromodulation Devices Market research study. The production methods and techniques, development platforms, and the product model themselves are the variables that directly influence the market's growth, and even a minor adjustment can cause further modifications to the report as a whole. The research paper goes into great length to describe each of these elements.

Market Outlook: The study also discusses some of the main elements, such as regional and worldwide growth of the leading market participants and R&D, new product launches, M&A, agreements, partnerships, joint ventures, and collaborations.

Major Features: Cost, capacity, capacity utilisation rate, production, revenue, production rate,

consumption, import/export, supply/demand, gross, market share, CAGR, and gross margin are just a few of the major elements that are thoroughly examined in the study. In addition, the research offers a thorough analysis of the major driving forces and market trends, as well as the pertinent market segments and sub-segments.

**Analytical Tools:** The SWOT analysis, Porter's five forces analysis, investment return analysis, and feasibility study are just a few of the analytical techniques used in the Neuromodulation Devices Market report to carefully examine and assess information on the major competitors and the extent of their markets. These resources have been effectively employed to analyse the expansion of significant market players.

**Potential Customers:** The report offers detailed insights to users, service providers, suppliers, manufacturers, stockholders, and individuals who are interested in evaluating and self-studying this market.

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## Detailed Segmentation

Global Neuromodulation Devices Market, By Device Type:

Spinal Cord Stimulation Devices

Deep Brain Stimulation Devices

Sacral Nerve Stimulation Devices

Vagus Nerve Stimulation Devices

Gastric Electric Stimulation Devices

Global Neuromodulation Devices Market, By Application:

Pain Management

Neurological and Movement Disorder Management

Musculoskeletal Disorder Management

Metabolism & GIT Management

Incontinence Management

Others

Global Neuromodulation Devices Market, By End User:

Hospitals

Specialty Clinics

Ambulatory Centers

Others

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## Research Methodology

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The study also discusses the main market-centered growth and restricting variables that have a significant impact on the market's development, either positively or negatively. The paper details how the administration's rules and policies have affected recent growth and upcoming prospects that could accelerate industry expansion. The Neuromodulation Devices Market research provides clients with a more comprehensive understanding of the global market, enabling them to manage their businesses more effectively and achieve greater growth and expansion than their rivals.

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