

Champagne Vinegar Market projected to reach \$31 million by 2031, growing at a CAGR of 3.8%

Growing consumer preferences for healthy functional food along with the emerging tailor-made product offerings of manufacturers are the latest trends in market.

PORTLAND, OR, UNITED STATES,
September 13, 2022 /
EINPresswire.com/ -- According to a
new report published by Allied Market
Research, titled, "Champagne Vinegar
Market," The champagne vinegar
market size was valued at \$21.40



Champagne Vinegar Market

million in 2021, and is estimated to reach \$31 million by 2031, growing at a CAGR of 3.8% from 2022 to 2031.

The champagne vinegar is produced by adding acetobacter aceti, a bacteria that converts ethanol into acetic acid, to the champagne base and then aging and fermenting it. The champagne vinegar is extremely popular in Europe, especially in France and Germany. France is the largest producer and one of the largest consumers of champagne vinegar. The associated health benefits of consuming champagne vinegar along with the texture and flavor it adds to various dishes is boosting the demand for the champagne vinegar in the restaurants, household kitchens, and foodservice industry, across the globe. According to United States Department of Agriculture, spending on food away from homes (restaurant, full-service and fast food) accounts \$978.2 billion or 51.9% of total food expenditures. The rising consumer expenditure on food from commercial food outlets is expected to drive the champagne vinegar market growth during the forecast period.

The surge in health consciousness, rising concerns regarding deteriorating environmental conditions, and growing demand for quality and healthy food products is shifting the consumer preferences towards natural and organic food and food ingredients. According to Organic Trade Association in the year 2020-21, Organic revenues exceeded \$63 billion, with total annual growth of \$1.4 billion. Food sales, which accounted for more than 90% of organic sales, reached \$57.5

billion (approximately 2% growth) and non-food sales reached \$6.0 billion (7% growth) in U.S.

Download Free Sample Report: https://www.alliedmarketresearch.com/request-sample/17270

According to the champagne vinegar market forecast, based on type, the organic segment is expected to be the fastest-growing, growing at a CAGR of 6.3% from 2022 to 2031. The rising health consciousness among the consumers and rising awareness regarding the negative impacts of chemical based food products on health and environment are the major factors that are expected to boost the growth of this segment. According to Organic Trade Association in the year 2020-21, Organic revenues exceeded \$63 billion, with total annual growth of \$1.4 billion. Food sales, which accounted for more than 90% of organic sales, reached \$57.5 billion (approximately 2% growth) and non-food sales reached \$6.0 billion (7% growth) in U.S.

As per the champagne vinegar market trends, on the basis of application, the commercial segment accounted for 81.9% of the champagne vinegar market share in 2021 and dominated the market. This growth is attributed to the increased adoption of champagne vinegar in preparing various dishes such as chicken, shrimp, fish, fruit salad, and fruit salsa has led to the significant growth of the commercial segment. Moreover, the rising number of HoReCa (hotels, restaurants, and cafes) units in the developing regions is further expected to fuel the growth of this segment in the forthcoming years.

Depending on the distribution channel, the online segment is expected to be the fastest-growing segment during the forecast period. This growth is attributed to the rising adoption of smartphones, growing penetration of online grocery retailers, and rising number of internet users across the globe. According to the International Telecommunication Union (ITU), there were around 4.9 billion internet users at the end of 2021, majority of which accessed to the internet through their smartphones.

For Purchase Enquiry: https://www.alliedmarketresearch.com/purchase-enquiry/17270

Based on the champagne type, the pinot gris segment dominated the market in 2021. This dominance is attributed to the higher adoption of the pinot gris based champagne in the manufacturing of champagne vinegar. Pinot gris is the most extensively used grape in the production of champagnes and its easy and wider availability has led to the dominance of this segment in the global champagne vinegar market.

Region-wise, the market was dominated by Europe. Germany, France, and Italy are among the top consumers of vinegars in the globe. The presence of several top manufacturers of champagne vinegars and various developmental strategies adopted by them significantly promotes the champagne vinegar market growth. For instance, in November 2018, Stonewall Kitchen has acquired Spruce Naturals, the parent company of Nappa Valley Naturals. A premium brand of certified organic extra virgin olive oils, culinary cooking oils, Italian balsamic vinegars and aged wine vinegars. This strategy aimed at expanding the portfolio of Stonewall Kitchen.

The major players operating in the global champagne vinegar industry includes Antichi Colli Srl, Bellindora, Charbonneaux Brabant, Cibaria International, Classic Wines Vinegar, Evoolution, Fiore Artisan Olive Oil and Vinegar, Fleischmann's Vinegar, Hillstone Olive Oil, Kimberley Wine Vinegars, O Olive Oil and Vinegar, Olive Oil and Beyond, Sparrow Lane, Stonewall Kitchen, Wellspent Market. These market players are constantly engaged in the various developmental strategies such as acquisitions, mergers, and product launches to exploit champagne vinegar market opportunities and gain market share.

Key findings of the study

By type, the organic segment is estimated to witness the fastest growth, registering a CAGR of 6.3% during the forecast period.

In 2021, depending on application, the commercial segment was valued at \$17.52 million, accounting for 81.9% of the global market share.

In 2021, the U.S. was the most prominent market in North America, and is projected to reach \$6.49 million by 2031, growing at a CAGR of 4.1% during the forecast period.

Similar Reports:

Global Craft Beer Market Expected to Reach \$186,590 Million by 2025 Europe Beer Market Expected to Reach \$159,687 Million by 2025

Upcoming Reports:

Cakes and Pastries Market: https://www.alliedmarketresearch.com/cakes-and-pastries-market-406589

Wild Pollock Market: https://www.alliedmarketresearch.com/wild-pollock-market
Coconut Butter Market: https://www.alliedmarketresearch.com/coconut-butter-market
Mycoprotein Meat Substitute Market: https://www.alliedmarketresearch.com/mycoprotein-meat-substitute-market

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa Allied Analytics LLP 800-792-5285 email us here Visit us on social media: Facebook

Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/590681669
EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.