

Sexually Transmitted Diseases (STD) Testing Market - Is Analyzed Across North America, Asia Pacific, Europe and LAMEA

The increase in number of patients suffering from chronic diseases, further fuels the growth of the global STD Testing market.

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EINPresswire.com/ -- The growth of the sexually transmitted diseases market is strongly driven by the high incidence rates and increasing prevalence rates of sexually transmitted diseases such as chlamydia, syphilis and gonorrhea.



However, there is a social stigma associated with patients visiting specialized sexually transmitted disease clinics that prevent patients from being diagnosed with sexually transmitted diseases. In addition, a large percentage of STD patients are located in geographic areas out of reach, significantly limiting the diagnosis of STDs. These factors should hold back the growth of the STD test market.

"Sexually Transmitted Diseases (STD) Testing Market by Disease Type (Chlamydia, Gonorrhea, Herpes Simplex Virus, Syphilis, Human Papillomavirus (HPV), Human Immunodeficiency Virus (HIV), and Other Diseases) and Location of Testing (Laboratory Testing, and Point-of-care (POC) Testing): Global Opportunity Analysis and Industry Forecast, 2021-2030".

Drivers, restraints, and opportunities -

The high prevalence and incidence of STDs, support for reimbursement of STD testing, and the implementation of national screening programs have fueled the growth of the global STD testing market (STD). However, the large proportion of STD patients in remote areas, the stringent regulatory compliance requirements for STD market participants, the large number of STD patients in remote areas, and the social stigma associated with visiting patients in sexually transmitted disease clinics hinder market growth. Rather, the reduction in the number of government clinic visits, national screening programs, and advances in POC testing and technology are expected to open up new opportunities in the future.

By region, Asia-Pacific, followed by LAMEA and North America, dominated the market in 2020, contributing to more than half of the market. Moreover, the region is expected to portray the highest CAGR of 5.3% during the forecast period, owing to increase in case of sexual transmitted diseases in emerging countries and rise in patient awareness through education campaigns.

By region, North America is expected to experience market growth at the highest rate, registering a CAGR of 6.4% during the forecast period.

This report provides comprehensive competitive analysis of Major Key Market Players such as -

Abbott laboratories,
Becton Dickinson Company,
BioMérieux, Inc.,
Bio-Rad Laboratories, Inc.,
Danaher Corporation,
Diasorin Molecular LLC,
Hologic, Inc.,
Orasure Technologies, Inc.,
Roche Holding AG and
Thermo Fisher Scientific Inc.

The gonorrhea segment will manifest the highest until 2030

By disease type, the gonorrhea segment is expected to exhibit the highest CAGR of 7.3% over the forecast period. However, the Chlamydia testing segment dominated the market in 2020, accounting for more than a quarter of the market, due to a lack of awareness of sexually transmitted diseases among the population and a lack of protective barriers. The laboratory test segment dominated the market.

The laboratory testing segment dominated the market

By testing location, the laboratory testing segment made up the lion's share in 2020, contributing over four-fifths of the market, as the majority of diagnostic testing cases take place in laboratories. However, the point-of-care test segment is expected to record the highest CAGR of 6.3% between 2021 and 2030, due to untapped markets in developing countries.

Key Study Findings -

By intubation, the orotracheal intubation segment held the largest share of the sexually transmitted disease (STD) testing market in 2020 and is expected to remain dominant during the forecast period.

By application, the anesthesia segment held the largest market share in 2020 and is expected to remain dominant during the forecast period.

Per end user, the hospital segment held the largest share of the STD testing market in 2020 and is expected to remain dominant during the forecast period.

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