

Data Converter Market Trends 2022 | Growth, Share, Size, Demand and Future Scope 2027

The global data converter market to reach US\$ 6.7 Billion by 2027, exhibiting a growth rate (CAGR) of 6.14% during 2022-2027.

SHERIDAN, WYOMING, UNITED STATES,
September 13, 2022 /

EINPresswire.com/ -- According to IMARC Group's latest report, titled "Data Converter Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027 Offers a comprehensive analysis of the industry, which comprises insights on [data converter market report](#).



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

The global data converter market size reached US\$ 4.6 Billion in 2021. A data converter represents an electronic circuit that converts analog data to digital formats or vice versa. The interface unit or device that converts the analog signal to a digital signal is known as an analog-to-digital converter. On the other hand, the unit which converts the digital signal to analog is known as a digital-to-analog converter. Computers need analog-to-digital data converters to convert the signals into a readable format. Similarly, modems turn digital signals into analog for communications through telephone lines. Owing to this, data converters find extensive applications across numerous sectors, such as communications, automotive, medical, consumer electronics, etc.

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Market Trends:

The rising digitalization levels in several industries and the growing adoption of technologically advanced data acquisition systems are among the key factors stimulating the data converter market. Besides this, the widespread adoption of data converters by the aerospace and defense sectors is further propelling the market growth. Apart from this, the increasing product usage in electronic warfare and communication systems, weapons, and defense vehicles for the conversion and transmission of signals is also fueling the global market. Furthermore, the inflating advancements in wireless communication networks, including 4G, 5G, and long-term evolution (LTE), are propelling the demand for optical communication devices, which is acting as another significant growth-inducing factor. Moreover, the expanding integration of the Internet of Things (IoT) with connected devices is expected to positively influence the data converter market over the forecasted period.

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List of Key Companies Covered in this Market Report:

Analog Devices Inc.
Asahi Kasei Microdevices Corporation
Datel Inc. (Murata Manufacturing)
Fujitsu Ltd.
IQ-Analog Corporation
Maxim Integrated
Microchip Technology Inc.
NXP Semiconductors N.V.
ON Semiconductor
Renesas Electronics Corporation
STMicroelectronics
Synopsys Inc.
Texas Instruments Incorporated

Breakup by Type:

Analog-to-Digital Converters
Digital-to-Analog Converters

Breakup by Sampling Rate:

High-Speed Data Converters
General-Purpose Data Converters

Breakup by Application:

Communications

Automotive
Consumer Electronics
Industrial Process Control and Automation
Medical
Testing and Measurement
Others

Breakup by Geography:

North America (U.S. & Canada)
Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
Latin America (Brazil, Mexico)
Middle East & Africa

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022- 2027)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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