

Push-to-Talk Over Cellular Market Research Report | USD 6.95 Billion by 2027 with a CAGR 9.4%

The report presents information about key drivers, restraints, and opportunities of market.

PORTLAND, OR , UNITED STATES, UNITED STATES, September 14, 2022 /EINPresswire.com/ -- Push-to-talk over cellular solutions facilitates group communications across a dispersed workforce in an organization or industry. Industries in manufacturing and production continuously require consistent communication across the production line. In addition, industries in safety and emergency services are highly dependent on the push-to-talk systems. Hence, the demand for push-to-talk over cellular is expected to rise at a significant rate owing to its ability to provide secure and reliable communication services between teams in an industry or organization. Thus, even after emergence of COVID-19, the push-to-talk over cellular market is expected to witness trivial effect during this pandemic, as the demand for push-to-talk over cellular is still higher for public safety & security application. The push-to-talk over cellular devices are increasingly being used by the government and disaster management agencies in hotspots of COVID-19 for communicating in that area.



Push-to-Talk Over Cellular Market

Major market players such as - AT&T, Inc., Qualcomm Technologies, Inc., Verizon Communications, Motorola Solutions, Inc., Kyocera Corporation, Mobile Tornado, Sprint Corporation, Bell Canada, Simoco Wireless Solutions, and Sonim Technologies Inc.

The push-to-talk over cellular market size was valued at \$3.43 billion in 2019, and is projected to reach \$6.95 billion by 2027, growing at a CAGR of 9.4% from 2020 to 2027.

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Rise in adoption of smartphone applications is expected to support the push-to-talk over cellular market growth. This is attributed to applications as well as integration benefits with various communications networks and are compatible with various devices. Hence, surge in demand for push-to-talk applications among smart devices is among the major factors expected to boost the growth of the market during the forecast period.

Walkie-talkie devices were widely used as a mode of communications among teams, but its costly equipment and network distortion hindrance increased the growth of the push-to-talk over cellular devices due to cost efficient and reliability benefits offered. These devices are built over push-to-talk technology that includes half-duplex push-to-talk communications benefit with the resistance to interference offered by mobile phones. Thus, the growth of the equipment segment propelled the growth of the market in 2019, and is further expected to boost the market growth in coming years.

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North America dominated the overall push-to-talk over cellular market trends in 2019 and is expected to remain dominant during the forecast period. This is attributed to availability of enhanced network infrastructure in the region with high proliferation of LTE networks in the region. In addition, high number of smart devices in the regions operate on deployed LTE technology also supports the growth of the market in the region.

Furthermore, Asia-Pacific is expected to exhibit highest growth rate during the forecast period. Factors supporting the growth of the Asia-Pacific push-to-talk over cellular market include significant presence of telecom operators that are expanding their 5G infrastructure, proliferating LTE deployments, and high penetration of mobile devices in the region.

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The market numbers are verified by means of numerous data triangulation techniques. Additionally, reliable industry journals, accurate press releases from trade association, and government websites have also been revised for producing exclusive industry insights.

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David Correa
Allied Analytics LLP
800-792-5285
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