

MTFX Showcases Visual Illustration of How Canadians Can Save Using MTFX vs. Bank

MARKHAM, ONTARIO, CANADA,
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EINPresswire.com/ -- MTFX has created a thought-provoking visual illustration that will make Canadians think twice about using the bank when sending money abroad. This helpful illustration is designed to help people visualize potential savings when using MTFX instead of the bank. The ultimate goal of the comparison savings is to drive home the point that Canadians stand to gain more by using currency specialists like MTFX for international money transfers. While banks do have their place in the world of financial transactions, it appears they don't offer the best value for money when it comes to currency exchange. The illustration provided by MTFX shows this as clear as day.

"We want more and more Canadians to save when sending money abroad,"

said Dasha Nakonechna, Vice President at MTFX. "Many people use the bank simply because it seems like the most convenient option. Yet, it's costly with expensive transfer fees and less than competitive exchange rates. We tell our clients about all the money they could save with an MTFX account, and this sparks curiosity about how many extra dollars they get by skipping the bank."

As a leading [foreign exchange](#) service in Canada, MTFX's unique selling point revolves around bank-beating rates and low transfer fees. With rates lower than banks by 3-5%, MTFX has crafted an irresistible offer for anyone interested in [sending money internationally](#). According to the comparison savings, a single transfer of CAD 25,000 could translate to savings of hundreds of dollars.

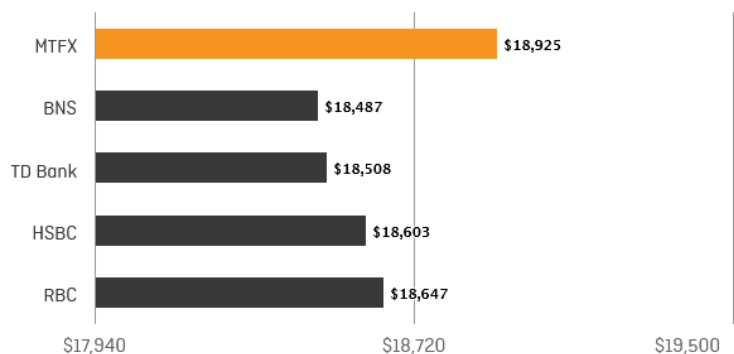
"We have provided this visual illustration so our clients can easily capture the difference between



MTFX - Global Payment Solution

What could you save using MTFX vs Bank?

Transfer CAD \$25,000 to USD and you could get up to USD \$500 more.



The comparison savings are based on a single transfer of CAD \$25,000 to USD. Savings are calculated by comparing the exchange rate including margins and fees provided by each bank and MTFX on the same day (September 13, 2022).

MTFX vs Banks



We want more and more
Canadians to save when
sending money abroad”

Dasha Nakonechna

our exchange rate and the exchange rate offered by
various Canadian banks,” Dasha Nakonechna said.

“Whether you’re looking at popular banks like TD Bank,
HSBC or RBC, there’s no dispute about MTFX being the
most cost-effective international transfer method.”

MTFX’s service offers other features to ensure better

visibility and transparency for users. The [live rate currency calculator](https://www.mtfxgroup.com/live-rate-currency-calculator) lets you check and
compare foreign exchange rates before initiating your transaction, while the 24/7 online
platform enables you to track your transfer from anywhere. Canadians can also ask for a no-
obligation quote to better compare exchange rates from MTFX to what's offered by banks. For
more information visit <https://www.mtfxgroup.com/>.

About MTFX

MTFX is devoted to offering bank beating rates for Canadians that need cheaper alternatives
when sending money internationally. This service was established in 1996 and currently has
headquarters in Canada MTFX’s focus has always been to provide clients with fantastic value per
transaction in terms of money savings, time savings and convenience. MTFX combines great
technology, incredibly competitive exchange rates, low transfer fees and expert guidance to
achieve this. To learn more about MTFX, please visit <https://www.mtfxgroup.com/about/>

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