

Clinical Trial Management System Market by Top Service Providers Analysis

Global clinical trial management system market was valued at USD 844.0 mn in 2013 at a CAGR of 14%, to reach an estimated value of USD 1,848.5 mn in 2019.

NEW YORK, NY, UNITED STATES, September 16, 2022 / EINPresswire.com/ -- According to a new market report published by Persistence Market Research "Global Market Study on <u>Clinical Trial</u> <u>Management System</u>: Asia to Witness Highest Growth by 2019" the global clinical trial management system market was valued at USD 844.0

Industry Characteristi and Attributes	cs Threshold of Impact				Regional Relevance						
	Low			High	NA	LA	EU	EA	SA	OCE	MEA
Revenue Volatility	++++	1111111			••	••	••	••	•••	••	••
Capital Intensiveness	+++++	(111)+	11111	+++++	•••	••	•••	••	•••	•••	••
Consistency in Demand	++++	+++	 	++++	•••	••	••••	••	••	••	••
Scope of Differentiation		+++			••••	••	•••	••	••	••	••
Competitiveness	++++	+++++	<u> </u>	++++	•••	••	•••	••	••	••	••
Barrier to Entry		+++	.		•••	•••	•••	•••	•••	•••	• • •
Regulatory Complexity		+++ [1+	 	++++	•••	•••	•••	••	•••	••	••
Overall Attractiveness		++++++	· [1 1 1]		••	•••	•••	••••	••••	••	

million in 2013 and is expected to grow at a CAGR of 14% from 2014 to 2019, to reach an estimated value of USD 1,848.5 million in 2019.

Clinical trial is a medical research study performed on humans to check the safety and efficacy of drugs, devices and therapeutic products before they are finally launched in the market. Globally, the CTMS market is witnessing significant growth due to increasing R&D investment in pharmaceutical, life science and clinical research industries.

How About Looking Through The Sample Of Clinical Trial Management System Market Report? <u>https://www.persistencemarketresearch.com/samples/3017</u>

Company Profiles:

- Oracle Corporation.
- Merge Healthcare Incorporated.
- Medidata Solutions Inc.
- PAREXEL International Corporation.
- BioClinica.
- MedNet Solutions, Inc.

- Bio-Optronics, Inc.
- DSG, Inc.
- eClinForce, Inc.
- Forte Research Systems, Inc

How About Step-By-Step Insights To Clinical Trial Management System Market? Look Through The "Methodology" Employed!

https://www.persistencemarketresearch.com/methodology/3017

It empowers organizations and research centers to enhance productivity and effectiveness of clinical trials by advancing and managing clinical trials. Integration of CTMS with hospital information system (HIS) provides more accurate and time saving documentation is also driving growth for the CTMS market. Additionally, increasing prevalence of diseases is supporting clinical trials in different regions, and increased clinical research outsourcing is playing a major role in the growth of the CTMS market.

Increasing regulatory requirements in many countries has resulted in increased complexity for clinical trial protocols. Presence of various end users such as pharmaceuticals, clinical research organizations (CRO) and healthcare providers has increased the acceptance of CTMS. The global CTMS market was estimated to be USD 844 million in 2013. It is likely to grow at a CAGR of 14% during 2013 to 2019 to reach USD 1,848.5 million in 2019.

North America is a traditional clinical trial region. Due to regulatory and legal considerations and the clinical trial market has shifted from North America to developing countries such as India and China. Clinical trials in the U.S. have been funded and sponsored by National Institute of Health (NIH), other government agencies, academic groups, voluntary health organizations and industry.

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In Europe, countries in Central and Eastern Europe provide abundant chance to life science companies for clinical development. Due to governmental support and funding for biomedical sciences, Germany has become a preferred location for clinical trials.

However, Asia is the fastest growing region in the clinical trial management system market.. Improved industry regulatory laws and patent expiration laws in various countries including Japan, China and India, have led to the expansion of the clinical trials market in Asia. Asia has lower cost of conducting clinical trials compared to Europe or the U.S. PMR + +1 646-568-7751 email us here Visit us on social media: Twitter LinkedIn

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