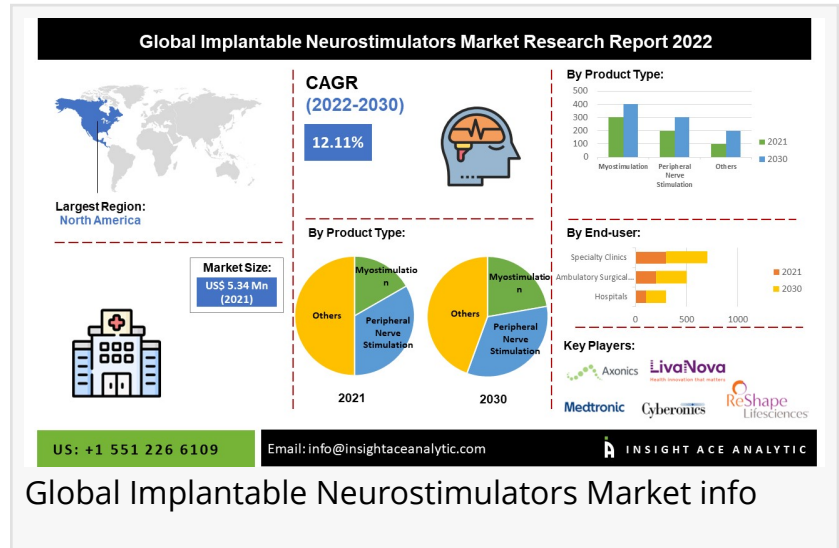


Global Implantable Neurostimulators Market worth \$ 14.54 Million by 2030 - Insightace Analytics

Global implantable neurostimulators market was valued at US\$ 5.34 Billion in 2021. It is expected to reach US\$ 14.54 Billion by 2030

NEW JERSEY, NJ, USA, September 16, 2022 /EINPresswire.com/ -- Insightace Analytics Pvt. Ltd. announces the release of a market assessment report on the "[Global Implantable Neurostimulators Market](#)- by Product Type (Myostimulation, Peripheral Nerve Stimulation, Spinal Cord Stimulation and Brain Stimulation), End-User (Hospitals, Ambulatory Surgical Centers and Specialty Clinics), Trends, Industry Competition Analysis, Revenue and Forecast To 2030."



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Major market players operating in the implantable neurostimulators market include Cyberonics, EnteroMedics, Axonics Modulation Technologies, Imthera, IntraPace, NeuroPace, Nevro Corp., SPR Therapeutics”
Insightace Analytic

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According to the latest research by Insightace Analytics, the global implantable neurostimulators market was valued at US\$ 5.34 Billion in 2021. It is expected to reach US\$ 14.54 Billion by 2030, with a CAGR of 12.11 % during a forecast period of 2022-2030.

Neurostimulation therapy identifies and treats a wide range of nervous system problems. It aids in the reduction of chronic pain as well as the symptoms of diseases like

Parkinson's and epilepsy. Currently, present implantable neurostimulators primarily target deep brain stimulation, vagus nerve stimulation, spinal cord stimulation, and sacral nerve stimulation. These devices are surgically implanted into the patient's organs and used to administer electrical

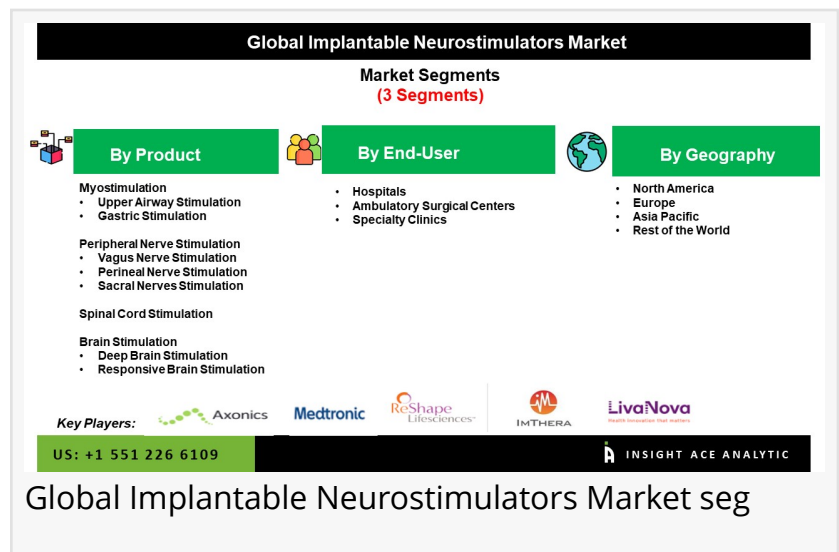
stimulation to the patient's brain, spinal cord, and peripheral nervous system to alter the activity of brain cells and nerve fibers. Consequently, implantable neurostimulators are suggested as a treatment option for diseases or ailments that do not respond to medication therapy.

The main reasons to drive the market are improvements in minimally invasive neurosurgery operations and illnesses like epilepsy, Parkinson's

disease, chronic pain, movement disorders, and depression. Due to its expanding uses for treating chronic neurological illnesses and conditions such as neuropathic pain, nociceptive pain, epilepsy, urine incontinence, depression, and Parkinson's disease, implantable neurostimulators are in high demand (PD). Implantable neurostimulators have been vital in delivering treatment options for Parkinson's disease, depression, epilepsy, and other connected disorders. This is projected to drive the market for implantable neurostimulators throughout the forecast period. It is anticipated that increased patient outcomes will increase demand for minimally invasive neurosurgeries and accelerate the market adoption of implantable neurostimulators. In recent years, neurological illnesses, lifestyle-related disorders, and the need for minimally invasive surgeries have all increased in nations like the U.S. and Canada. The market for implantable neurostimulators is primarily driven by the increase in persons suffering from conditions like Parkinson's disease, spinal cord injury, urine incontinence, migraine, and depression. The market for implantable neurostimulators is anticipated to expand rapidly as neurological illnesses become more prevalent. This is anticipated to fuel market expansion for implantable neurostimulators during the forecast period.

North America is anticipated to be the major contributor to the implantable neurostimulators market over the forecast years. Significant market trends in the area include the creation and introduction of novel neurostimulators, regulatory agency approval of new device technologies, and the presence of well-established healthcare infrastructures. The market for implantable neurostimulators in North America is also anticipated to be driven by the increased prevalence of several illnesses, including chronic pain, urine incontinence, Parkinson's disease, and epilepsy, as well as advantageous reimbursement situations in healthcare settings. In addition, the Asia Pacific implantable neurostimulators market is expected to grow significantly during the forecast period. This is due to several causes, including an increase in the prevalence of neurological illnesses and the growing elderly population in this area. Additionally, efforts by both public and private organizations to increase awareness of mental health are fostering business expansion in this area.

Major market players operating in the implantable neurostimulators market include Cyberonics,



EnteroMedics, Axonics Modulation Technologies, Imthera, IntraPace, NeuroPace, Nevro Corp., SPR Therapeutics, Nuvectra, LivaNova, Medtronic, Inspire Medical, and Stimwave, among others.

Recent collaborations and agreements in the market:

- In March 2020, the MRI labeling for NeuroPace, Inc.'s RNS System received FDA approval in the United States. More than a million Americans who suffer from seizures and do not react to medicines will now have access to more treatment alternatives.
- In November 2019, the Senza Omnia Spinal Cord Stimulation system to the American market by Nevro Corporation following FDA approval in the United States. It is designed to administer HF10 treatment to treat chronic pain.

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Market Segments

Global Implantable Neurostimulators Market, by Product Type, 2022-2030 Value (US\$ Mn) and Volume (No. of Units)

- Myostimulation
- Upper Airway Stimulation
- Gastric Stimulation
- Peripheral Nerve Stimulation
- Vagus Nerve Stimulation
- Perineal Nerve Stimulation
- Sacral Nerves Stimulation
- Spinal Cord Stimulation
- Brain Stimulation
- Deep Brain Stimulation
- Responsive Brain Stimulation

Global Implantable Neurostimulators Market, by End-User, 2022-2030 Value (US\$ Mn) and Volume (No. of Units)

- Hospitals
- Ambulatory Surgical Centers
- Specialty Clinics

Global Implantable Neurostimulators Market, by Region, 2022-2030 Value (US\$ Mn) and Volume (No. of Units)

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa

North America Implantable Neurostimulators Market, by Country, 2022-2030 Value (US\$ Mn) and Volume (No. of Units)

- U.S.
- Canada

Europe Implantable Neurostimulators Market, by Country, 2022-2030 Value (US\$ Mn) and Volume (No. of Units)

- Germany
- France
- Italy
- Spain
- Russia
- Rest of Europe

Asia Pacific Implantable Neurostimulators Market, by Country, 2022-2030 Value (US\$ Mn) and Volume (No. of Units)

- India
- China
- Japan
- South Korea
- Australia & New Zealand

Latin America Implantable Neurostimulators Market, by Country, 2022-2030 Value (US\$ Mn) and Volume (No. of Units)

- Brazil
- Mexico
- Rest of Latin America

Middle East & Africa Implantable Neurostimulators Market, by Country, 2022-2030 Value (US\$ Mn) and Volume (No. of Units)

- GCC Countries
- South Africa
- Rest of the Middle East & Africa

Why should buy this report:

- To receive a comprehensive analysis of the prospects for the global implantable neurostimulators market
- To receive an industry overview and future trends in the implantable neurostimulators market
- To analyze the implantable neurostimulators s market drivers and challenges
- To get information on the implantable neurostimulators market value (US\$Mn) and volume (No. of Units) forecast to 2030

□ To get information on investments, mergers & acquisitions in the implantable neurostimulators market industry

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