

Trade Finance Market Size, Share, Trends, Key Players, Industry Growth and Opportunity 2022-2027

SHERIDAN, WYOMING, UNITED STATES, September 16, 2022 / EINPresswire.com/ -- The IMARC Group provides extensive analysis of the trade finance industry covering the market trends, investment opportunities, growth trends, statistics, and industry prospects. The report offers a comprehensive analysis of the industry, which comprises insights on market size, share, trends, analysis, growth, demand, statistics, and overview. The report also includes competitor and regional analysis, and contemporary advancements in the global market.

Trade Finance Market Overview:



The global trade finance market

reached a value of US\$ 44.8 Billion in 2021.Looking forward, IMARC Group expects the market to reach US\$ 66.3 Billion by 2027, exhibiting a CAGR of 6.57% during 2022-2027.Trade finance, alternatively known as export finance, represents several financial products and instruments that are utilized by organizations to control and manage international trade and commerce. They are available in various types, such as structured trade finance, supply chain finance, traditional trade finance, etc. Trade finance instruments are mostly administered by banks and financial institutions. They help to streamline cash flow and ensure protection against the risks of international trade, including currency fluctuations, instances of non-payment, political instability, etc. Consequently, trade finance products are in high demand among small, medium, and large enterprises, traders, exporters, and importers across countries.

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Trade Finance Market Trends:

The increasing urbanization levels and the growing expansion of global trade links are among the key factors driving the trade finance market. Besides this, the development of advanced technologies, such as artificial intelligence (AI), blockchain, machine learning (ML), and the Internet of Things (IoT), that allow the usage of natural language processing (NLP), chatbots and predictive analysis to resolve concerns, recognize market patterns, anticipate demand, etc., is acting as another significant growth-inducing factor. Furthermore, the elevating utilization of quick response (QR) codes, optical character recognition (OCR), and radio frequency identification (RFID) readers for improving the digitization of trade financing operations is also positively influencing the market growth. Additionally, the inflating investments in the banking, financial services, and insurance (BFSI) sector and the introduction of clearinghouses that analyze the financial capabilities of sellers and buyers are expected to stimulate the trade finance market over the forecasted period.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Report Scope of Trade Finance Market

Report Features Details
Base Year of the Analysis 2021
Historical Period 2016-2021
Forecast Period 2022-2027
Units US\$ Billion
Segment Coverage Finance Type, Offering, Service Provider, End-User, Region

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global trade finance market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on finance type, offering, service provider and enduser.

Breakup by Finance Type:

Structured Trade Finance Supply Chain Finance Traditional Trade Finance

Breakup by Offering:

Letters of Credit Bill of Lading Export Factoring Insurance Others

Breakup by Service Provider:

Banks

Trade Finance Houses

Breakup by End-User:

Small and Medium Sized Enterprises (SMEs) Large Enterprises

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Ask Analyst for Customization and Explore full report with TOC & List of Figures: https://www.imarcgroup.com/trade-finance-market

Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)
Market Outlook (2022-2027)
Market Trends
Market Drivers and Success Factors
Impact of COVID-19
Value Chain Analysis
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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