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at a CAGR of 5.4%, Weather Forecasting Systems Market Size Worth USD 3.61 Billion in 2028

Incorporation of big data analytics and technological advancements in weather forecasting applications are some key factors driving market revenue growth

VANCOUVER, BC, UNITED STATES, September 16, 2022 / EINPresswire.com/ -- The global [weather forecasting systems market](#) size is expected to reach USD 3.61 Billion at a CAGR of 5.4% during the forecast period, according to latest analysis by Emergen Research.

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Growing need for more accurate and reliable information related to climate patterns and constant monitoring are some key factors driving market revenue growth at a rapid rate. Sudden and unexpected climatic changes cause major damage to life and property, and safety and security concerns have been rising as a result. Continuous technological advancements in weather forecasting systems to predict changes in the atmosphere more accurately are also factors supporting revenue growth of the market

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Market Size – USD 2.35 Billion in 2020, Market Growth – at a CAGR of 5.4%, Market Trends – New advanced product launches

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Emergen Research

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Highlights from the Report

In August 2019, Vaisala acquired Professional Business-to-Business Weather Services from Foreca. This acquisition enables offering weather services and precise weather forecasts for consumers, media houses, and digital media channels.

In June 2019, AccuWeather developed the new AccuWeather RealFeel temperature tool, which is used to evaluate expected dangers due to extreme weather conditions.

North America accounted for largest revenue share contribution to the global market in 2020, which is expected to increase substantially during the forecast period. This can be largely attributed toincreased demand for highly accurate weather forecasting systems from the aviation and commercial sectors.

The weather forecasting systems market is segmented into weather satellites, weather observing systems, weather stations, weather drones, and weather balloons. The weather stations segment accounted for largest revenue share in 2020.

The report studies the factors influencing the growth of the industry in the global Weather Forecasting Systems Market and offers accurate predictions about the growth pattern. The report pays special attention to the key elements of the Weather Forecasting Systems Market, such as drivers, restraints, opportunities, threats, risks, limitations, and other aspects. The report covers a comprehensive analysis of the competitive landscape with a detailed analysis of the company profiles, product portfolio, and business expansion strategies.

Major companies operating in the market are The Weather Company, Sutron Corporation, Campbell Scientific, Airmar Technology Corporation, All Weather, Inc., Morcom International, Columbia Weather Systems, G. Lufft Mess-und Regeltechnik, Vaisala, and Skye Instruments.

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The report studies the historical data of the Weather Forecasting Systems Market and offers valuable information about the key segments and sub-segments, revenue generation, demand and supply scenario, trends, and other vital aspects.

For this report, Emergen Research has segmented the global weather forecasting systems market based on solution, forecast type, application, and region.

Solution Outlook (Revenue, USD Billion; 2018–2028)

Software

Hardware

Forecast Type Outlook (Revenue, USD Billion; 2018–2028)

Short-range

Medium-range

Long-range

Application Outlook (Revenue, USD Billion; 2018–2028)

Weather Satellites

Weather Observing Systems

Weather Stations

Weather Drones

Weather Balloons

Regional Segmentation;

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The report offers a comprehensive understanding of the impact of the COVID-19 pandemic on the overall market growth and expansion. COVID-19 has affected the global economy by interfering with production and demand, causing market disruption, and inducing financial instability.

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Objectives of the Report:

Industrial structure analysis of the Weather Forecasting Systems market by identification of various sub-segments

Extensive analysis of key market players along with their SWOT analysis

Competitive landscape benchmarking

Analysis of Weather Forecasting Systems market based on growth trends, futuristic outlook, and contribution to the total growth of the market

Analysis of drivers, constraints, opportunities, challenges, and risks in the global Weather Forecasting Systems market

Comprehensive analysis of competitive developments such as expansions, agreements,

new product launches, and other strategic alliances

Thank you for reading our report. Customization of the report is available. To know more, please connect with us, and our team will ensure the report is customized as per your requirements.

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About Emergen Research

Emergen Research is a market research and consulting company that provides syndicated

research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyze consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trend's existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

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