Hybrid Train Market Size | ($23.9 Billion, 6.6% CAGR) by 2027

Hybrid Train Market by Propulsion (Electro-Diesel, Battery Operated, Hydrogen Powered, Gas Powered, Solar Powered), Application (Passenger, Freight)

AMR Logo

PORTLAND, OREGON, UNITED STATES, September 16, 2022 / EINPresswire.com/ --

Hybrid Train Industry Top Companies

The global hybrid train market report covers in-depth information of the major industry participants. The key players operating and profiled in the report include Alstom SA, Ballard Power Systems, Inc., Bombardier, Inc., China Railway Rolling Stock Corporation (CRRC), Hyundai Rotem Company, Kawasaki Heavy Industries, Ltd., Siemens AG, Stadler Rail AG, Toshiba Corporation, and Wabtec Corporation. Other players operating in the hybrid train market are BNSF Railway Company, Etihad Rail, Vivarail, AVL, L&T, Construcciones Y Auxiliar De Ferrocarriles (CAF), and others.

AMR published a report, the hybrid train market size was valued at $16.2 billion in 2019, and is projected to reach $23.9 billion by 2027, growing at a CAGR of 6.6% from 2020 to 2027.

Download Report Sample PDF @ https://www.alliedmarketresearch.com/request-sample/7515

Asia-Pacific is expected to grow at the fastest rate, registering a CAGR of 6.8%, during the forecast period.

The passenger segment is the fastest-growing application segment in the Asia-Pacific hybrid train market, and is expected to grow at a CAGR of 6.6% during 2020–2027.

In 2019, the electro-diesel segment accounted for majority of the share of the global hybrid train market, and is expected to maintain its lead throughout the forecast period.

In 2019, the passenger segment accounted for about 88.4% of share in the global hybrid train market, and is expected to maintain its dominance till the end of the forecast period.

In 2019, the 100-200 km/hr segment accounted for 51.3% market share in 2019, and is anticipated to grow at a rate of 6.8% in terms of revenue, increasing its global hybrid train market share.

Europe held the dominant share in 2019, and is anticipated to maintain this trend during the forecast period. This is attributed to rise in adoption of hybrid trains from economies such as Germany, France, Spain, and the UK in the region.

Rise in urbanization and rail infrastructure construction activities in European countries is increasing the demand for hybrid trains, which further drives the growth of the hybrid train market during the forecast period.

Enquiry before Buying Report @ https://www.alliedmarketresearch.com/purchase-enquiry/7515

Significant development of infrastructure and reduction in carbon emissions are the key factors driving the market growth in the coming years.

Rise in population across several regions demands for efficient and sufficient transport infrastructure, which in turn, increases the demand for hybrid rail vehicles during the forecast period.

Rapid growth in hydrogen powered and solar powered hybrid trains is expected to create opportunities for the hybrid train market outlook in the coming years.

COVID-19 impact on the hybrid train market

The hybrid train market is anticipated to witness steady growth in 2020, owing to the outbreak of the COVID-19 pandemic. The outbreak has negatively impacted various industries and countries across the globe. However, owing to the lockdown imposed across the globe, there is decrease in the growth rate of industries such as transportation, railway, oil & gas, and energy sectors.

Hybrid train is the locomotive, which utilizes rechargeable energy storage systems placed in between the power source and traction transmission systems.

Interested in Procure Data? Visit Here: https://www.alliedmarketresearch.com/hybrid-trains-market/purchase-options

Diesel-electric hybrid trains are most widely used railway vehicles across the globe, owing to their advantages, such as reliability, safety, sustainability, and others, over conventional fuel trains.

David Correa
Allied Analytics LLP
800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn
