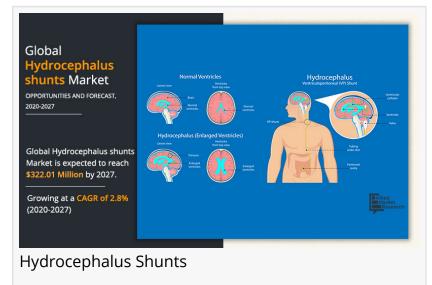


Hydrocephalus Shunts Market Size, Current Trends and Growth Drivers Along with Key Industry Players By 2027

North America was the largest market in 2019 and is projected to maintain the lead during the forecast period.

PORTLAND, OREGON, US, September 19, 2022 /EINPresswire.com/ -- This growth rate is attributed to the increasing prevalence of hydrocephalus worldwide, the increase in the incidence of brain and neurological disorders, and the shift in neurosurgeon preferences to the latest shunt technologies such as antisiphon devices and advanced programmable



valves. Conversely, shunt malfunctions and associated infections and availability of shunt-free treatments for hydrocephalus hinder the growth of the <u>Hydrocephalus shunts market</u>.

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Developments in smart shunt technology provide lucrative opportunities for key players to increase their share in the global market. On the other hand, the overall impact of the Covid-19 pandemic on medical device companies in the hydrocephalus shunt industry is expected to remain moderate. Companies are currently facing difficulties due to the disruption of supply chain activities across the globe due to the lockdown.

The largest population affected by hydrocephalus is expected to be in North America. For example, according to data published by the Hydrocephalus Association in 2019, approximately 1 million people in the US are affected by hydrocephalus. It is also estimated that there are 700,000 normal pressure hydrocephalic patients in the region.

On the basis of type, the hydrocephalus shunts market is segmented into ventriculo-peritoneal shunts, ventriculo-atrial shunts, ventriculo-pleural shunts and lumbo-peritoneal shunts. The ventriculo-peritoneal (VP) shunt segment is expected to generate the largest revenue in the

hydrocephalus shunts market over the forecast period. Factors driving the growth of the segment are related to the advantages offered by VP shunts compared to other available shunts.

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• By type, the ventriculo-pleural shunt segment is projected to grow at the highest rate during the analysis period.

• By age group, the pediatric segment is expected to dominate the global hydrocephalus shunt market throughout the forecast period.

• By region, North America was the largest market in 2019 and is projected to maintain the lead during the forecast period.

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Major players in the market have adopted several strategies to increase their market share and expand their geographical reach. In the report Christoph Mithke GmbH & Co. Extensive competitive analysis and profiles of key Hydrocephalus Shunts market players such as KG, G. Surgiwear Ltd., HLL Lifecare Limited, HpBio Próteses, Inc., Integra Life Sciences, Kaneka Medix Corporation, are provided. Medtronic plc, Natus Medical Incorporated, Spiegelberg GmbH & CO. KG and Tokibo Co., Ltd.

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