

## Global Medical Food Market Driven by the Rising Geriatric Population

The growing geriatric population, in confluence with the increasing prevalenceof chronic diseases, represents one of the key factors driving the sales

SHERIDAN, WYOMING, UNITED STATES, September 19, 2022 / EINPresswire.com/ -- Market Overview 2022-2027

The latest research study "Medical Foods Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027" by IMARC Group, finds that the global <u>medical foods</u> <u>market size</u> reached US\$ 20.69 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 29.18 Billion by 2027, exhibiting a CAGR of 5.80% during 2022-2027.

Industry Definition and Application:



Global Medical Food Market Driven by the Ris Geriatric Population

Medical foods are intended for the dietary management of a disease, which cannot be met through a normal diet alone. They are prepared for the partial or exclusive feeding of the patient through oral intake or enteral feeding by tube under the supervision of a medical specialist. They are formulated under the supervision of a physician according to scientific principles and medical evaluation. They are composed of food additives, color additives, and a combination of vitamins, minerals, and botanicals for better dietary management. Medical foods support the therapeutic effects of the drug and offer an effective therapeutic tool for managing pain, sleep, and cognitive disorders. Presently, they are available in pills, liquid, and powder forms across the globe.

Covid-19 Impact:

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Download free sample brochure: <u>https://www.imarcgroup.com/medical-foods-</u> <u>market/requestsample</u>

Global Medical Foods Market Industry Trends and Drivers:

At present, the growing global geriatric population and increasing cases of medical ailments, such as cancer, attention-deficit or hyperactivity disorder (ADHD), depression, diabetes, cancer, and Alzheimer's, represent one of the key factors positively influencing the market. In line with this, the rising prevalence of metabolic and gastrointestinal diseases due to sedentary lifestyles is catalyzing the demand for medical foods. Moreover, the development in the healthcare sector and the introduction of favorable initiatives for the manufacturing of medical foods to meet the specific requirement of patients are currently bolstering the growth of the market. Additionally, the easy availability of medical foods in grocery stores and pharmacies is creating a positive market outlook. In line with this, rapid digitization, increasing sales of smartphones, and the rising penetration of high-speed internet are contributing to the increasing sales of medical foods through e-commerce platforms.

Moreover, the widespread adoption of natural sources, bioactive compounds, and food rich in phytochemicals for manufacturing medical foods is supporting the market growth. Besides this, as medical foods aid in boosting the immune and digestive systems of individuals, they are gaining immense traction across the globe. Furthermore, inflating income levels and changing dietary patterns worldwide are creating a favorable market outlook. Additionally, stringent government guidelines are encouraging investors in efficient production and effective maintenance of the product. Specific emphasis on nutritional requirements adhering to clinical guidelines is positively influencing the market. Apart from this, the growing research and development (R&D) activities to offer novel medical food products, fulfill the nutritional demand of consumers, and enhance the shelf-life of food items without compromising on their taste and nutritional values are anticipated to drive the market in the coming years.

Click here to view detailed information with table of content: <u>https://www.imarcgroup.com/medical-foods-market</u>

**Report Segmentation:** 

The report has been segmented the market into following categories:

Breakup by Component:

Powder Others

Breakup by Route of Administration:

Oral Enteral

Breakup by Application:

ADHD Depression Diabetes Cancer Alzheimer's Disease Metabolic Disorders Others

Breakup by Distribution Channel:

Supermarkets Hospital and Retail Pharmacies Online Pharmacies Others

By Geography:

North America **United States** Canada Asia-Pacific China Japan India South Korea Australia Indonesia Others Europe Germany France United Kingdom Italy

Spain Russia Others Latin America Brazil Mexico Others Middle East and Africa

List of Major Key Players:

Abbott Healthcare Private Limited (NSE: ABBOTINDIA) Alfasigma S.p.A Danone S.A (EPA: BN) Fresenius Kabi AG (ETR: FRE) Mead Johnson & Company Medtrition Inc Meiji Holdings Co., Ltd (TYO: 2269) Metagenics, Inc., Nestlé S.A Primus Pharmaceuticals, Inc argeted Medical Pharma Inc Victus, Inc

Related reports:

Eastern Europe Online Pharmacy Market Report: <u>https://www.imarcgroup.com/eastern-europe-online-pharmacy-market</u>

Respiratory Diagnostics Market Report: <u>https://www.imarcgroup.com/respiratory-diagnostics-</u> <u>market</u>

Indian Vaccine Market Report: <u>https://www.imarcgroup.com/indian-vaccine-market</u>

Binder Excipients Market Report: <u>https://www.imarcgroup.com/binder-excipients-market</u>

Medical Transcription Market Report: <u>https://www.imarcgroup.com/medical-transcription-market</u>

Elena Anderson IMARC Services Private Limited +1 631-791-1145 email us here

This press release can be viewed online at: https://www.einpresswire.com/article/591633154

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2022 Newsmatics Inc. All Right Reserved.