

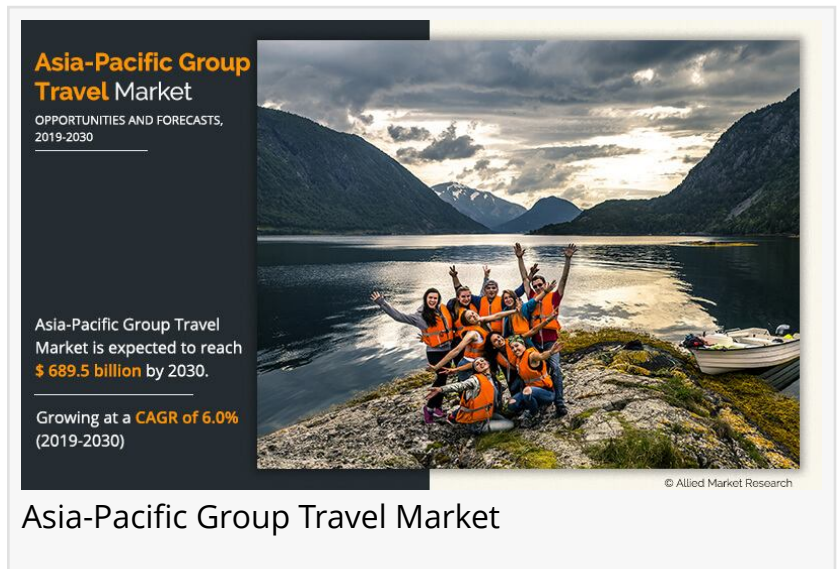
# Group Travel Market in Asia-Pacific to Record Robust Compound Annual Growth Rate During 2019-2030

According to a new report, *The Asia-Pacific group travel market is segmented based on group type, sales channel, and country.*

5933 NE WIN SIVERS DRIVE,  
PORTLAND, OR, UNITED STATES,  
September 19, 2022 /

EINPresswire.com/ -- According to a new report published by Allied Market Research titled, "[Asia-Pacific Group Travel Market](#) by Group Type and Sales Channel: Global Opportunity Analysis and Industry Forecast, 2019-2030," the

Asia-Pacific group travel market size was valued at \$331.9 billion in 2017, and is expected to reach \$689.5 billion by 2030, registering a CAGR of 6.0% from 2019 to 2030. China dominated the Asia-Pacific group travel market share in 2017, accounting for 52.4% of the total expenditure.



Asia-Pacific Group Travel Market

“

Asia-pacific travelers are overall image of holiday destination, good tourist facilities & infrastructure; variety of things to see and do; safety & security; and the ease of obtaining visas.”

*Shankar Bhandalkar*

Request The Free Sample PDF Of This Report  
@<https://www.alliedmarketresearch.com/request-sample/6071>

Tourism has always remained in the cynosure for the government owing to its vast economic contribution to the economic well-being of the country. As a result, top regime of the countries spends enormous amount of capital and resources in the form of infrastructure, advertising, and promotional to lure travelers from round the world. Deciphering consumer behavior plays a vital role for

tourism-friendly policies. Strong focus on digital presence, friendly tourist policies, safety & security along with managing & maintaining the reputation are some of the quests top administration are contended with.

Group travel refers to the people travelling together in a group of two or more than two. Reservations for group travelers are often booked together during the course of their travel, which includes logistics, accommodation, and travelling. Moreover, traveling in a group is relatively more economical than traveling solo, as the costs incurred in meals, transits, activities, and accommodations are shared between the groups.

Group travelers are opting for unique and exotic holiday destinations, to get away from daily hectic schedule and to gain valuable experiences. Private, quiet, serene, and exotic locations are the major factors that people consider while choosing their travel location. Private islands have been voted as top preference by the luxury travelers.

The Asia-Pacific group travel market is segmented based on group type, sales channel, and country.

Based on group type, the Asia-Pacific group travel market is studied across leisure group, special interest group, high end group, and incentive travel. Based on sales channel, the market is bifurcated into travel agencies and tour operators. To gain a comprehensive understanding, the market scenario is analyzed across key countries namely Thailand, Indonesia, Malaysia, Singapore, India, Philippines, China, Taiwan, Hong Kong, Japan, Korea, and rest of Asia-Pacific.

Need a Discount? Getting Exclusive Discount And Free Consultation

@<https://www.alliedmarketresearch.com/purchase-enquiry/6071>

The key players profiled in the Asia-Pacific group travel market analysis includes EXO Travel, Thomas Cook (India) Limited, G2 Travel, Apollo Asia Travel Group (AATG), Destination Asia, Expedia, Inc. Miki Travel Limited, Trafalgar, and ASIA DMC.

Key Findings of the Asia-Pacific Group Travel Market:

- In terms of value, the leisure group segment is expected to grow at a CAGR of 5.7% during Asia-Pacific group travel market forecast period.
- For the year 2017, China is expected to dominate the Asia-Pacific group travel industry and continue to retain its dominance throughout the forecast period.
- The travel agencies segment is anticipated to dominate the Asia-Pacific group travel market demand registering a CAGR of 6.3%.
- China, Korea, Hong Kong, and Thailand collectively accounted for about two-thirds of the share of the market for 2017.
- China dominated in terms of global international departures rounding about 143 million for the year 2017
- Average expenditure incurred by Chinese people for outbound travelling expenses exceeds \$1,800 per person

## Reason to Buy:

- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Asia-Pacific Group Travel market.
- Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the Asia-Pacific.
- The key findings and recommendations highlight crucial progressive industry trends in the Asia-Pacific Group Travel Market, thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth Asia-Pacific market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.
- Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.

## Related Reports:

□ [Leisure Travel Market](#) registering a CAGR of 22.6% from 2021 to 2027

□ [Ecotourism Market](#) is expected to reach \$333.8 billion by 2027

□ Wellness Tourism Market is projected to reach \$1,592.6 billion by 2030

<https://www.alliedmarketresearch.com/wellness-tourism-market>

□ Sustainable Tourism Market Revenue is to Reach A Value of CAGR Forecast Till 2027

<https://www.alliedmarketresearch.com/sustainable-tourism-market-A06549>

## About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep

online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/591655320>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.