

Implantable Medical Devices Market - Present Scenario on Growth Analysis & Key Players | To Reach \$179.0 Billion by 2030

The implants are placed permanently for diagnostic, monitoring, or therapeutic purposes or they can also be removed once they are no longer needed.

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Research recently published a report, titled, "[Implantable Medical Devices](#)

[Market](#) by Product (Orthopedic

Implants, Cardiovascular Implants ,

Intraocular Lens , Dental Implants, Breast Implants, Other Implants), : Global Opportunity

Analysis and Industry Forecast, 2020-2030." As per the report, the global implantable medical

devices industry was accounted for \$91.8 billion in 2020, and is expected to reach \$179.03 billion by 2030, growing at a CAGR of 7.2% from 2021 to 2030.

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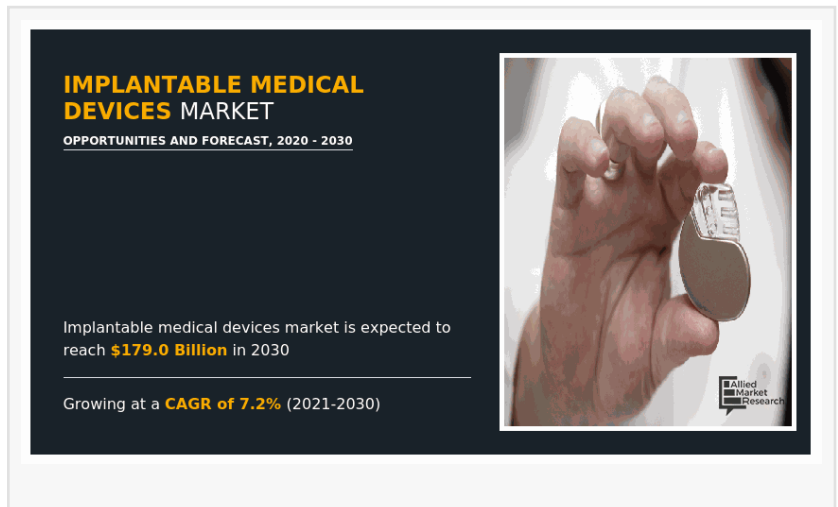
Drivers, restraints, and opportunities -

Rise in prevalence of chronic diseases coupled with the rapidly ageing population, surge in cardiovascular & neurological illnesses, and improvements in active implanted medical devices drive the growth of the global implantable medical devices market. On the other hand, high implantation cost and lack of trained professionals in the medical surgeries sector restrain the growth to some extent. However, increase in the investments & funds to develop technologically advanced products is expected to create lucrative opportunities in the industry.

Major market players covered in the report, such as -

Biotronik SE and Co. KG

Boston Scientific Corporation



C. R. Bard, Inc.
Cardinal Health, Inc.
CONMED Corporation
Abbott Laboratories
Integra LifeSciences Holdings Corporation
LivaNova PLC
Johnson and Johnson
Globus Medical Inc.

Key Benefits for Stakeholders -

- The report provides quantitative analysis of market segments, current trends, strategies and potential of Implantable Medical Devices Market research to identify potential Implantable Medical Devices Market opportunities in genetics.
- In-depth analysis of this sector helps identify current market opportunities.
- Market analysis and information related to key drivers, restraints and opportunities are provided. • Porter's Five Forces Analysis identifies the capabilities of buyers and suppliers to enable stakeholders to make profitable business decisions and strengthen the network of buyers.
- The largest countries in each region are listed according to their contribution to the global market.
- Focusing on market players makes benchmarking easier and provides a clear understanding of the current market situation.
- The report includes regional and global Implantable Medical Devices Market analysis, key players, market segments, application areas and Market growth strategies.

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The growth in incidence of chronic diseases, rapidly aging population, technological advancements, rise in acceptance of medical implants, and improvement of healthcare infrastructure in emerging nations are some of the major factors that drive this market. However, high cost of treatment associated with medical implants, reimbursement issues, and stringent regulatory policies for the approval of these implants are expected to restrain the market growth. Currently, orthopedic implants market is the largest segment of implantable medical devices market, followed by other implants segment.

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North America accounted for major share of the global implantable medical devices market share in 2020, and is expected to remain dominant throughout the forecast period. This is attributed to increase in incidences of chronic diseases, surge in demand for implantable medical devices, availability of advanced healthcare facilities with trained medical professionals, rise in number of R&D activities coupled with large presence of key players, and surge in investment made by governments in the healthcare system. However, Asia-Pacific is expected to experience the highest growth rate during the forecast period. Moreover, Japan and China are expected to grow at high CAGR in Asia-Pacific implantable medical devices market majorly due to improvement in healthcare infrastructure, rise in number of hospitals equipped with advanced instruments, development of the R&D sector, upsurge in healthcare reforms, and technological advancements in the field of implants.

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The Implantable Medical Devices Market is expected to witness a significant growth in the coming years. This market has gained interest of the healthcare and medical sectors owing to increased prevalence of hypertension throughout the globe. Furthermore, the global

Implantable Medical Devices Market is segmented on the basis of product type, end user, and region. Leading market players have been introducing various strategies to help enterprises move their on-premise models to on-demand models.

Frequently Asked Questions?

Q1. What is the total market value of Implantable Medical Devices Market report?

Q2. Which are the top companies holding the market share in Implantable Medical Devices Market?

Q3. Which are the largest regions for this Market?

Q4. What is the leading technology of Implantable Medical Devices Market?

Q5. What are the major drivers for this specific Market?

Q6. What are the upcoming key trends in the Implantable Medical Devices Market report?

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