

Teleradiology Services Market Research Report 2020, Size, Share, Trends and Forecast to 2027

The scarcity of radiologists and increasing government initiatives regarding the adoption of teleradiology services are driving the demand of the market.

VANCOUVER, BC, CANADA, September 20, 2022 /EINPresswire.com/ -- The global <u>Teleradiology Services Market</u> is expected to reach USD 32.34 Billion by 2027, according to a new report by Emergen Research. The growth of this market can be attributed to the favorable government initiatives regarding the adoption of teleradiology



in order to provide early disease diagnosis. Besides, the application of modern-day technologies such as the adoption of cloud-based technologies, blockchain, and cryptocurrencies will lead to better efficiency and cost-effective solutions. Increasing Investments for the development of advanced solutions is augmenting the demand for the industry.



Teleradiology Services
Market Size – USD 5.92
billion in 2019, Market
Growth - CAGR of 23.7%,
Market Trends – Growing
utilization of advanced
technologies"

Emergen Research

The pandemic has disrupted the supply chain and raw material supplies, but it has increased the demand for the product in the healthcare industry. Due to the pandemic, the healthcare workers are under tremendous pressure, so they are seeking the help of the teleradiology services in order to analyze reports and diagnose the patients. Besides, the technology also helps to increase the efficiency of the imaging devices and reduces manual errors. The pandemic has led to the increased usage of telehealth and teleradiology. The issues of internet

bandwidth in rural areas and less awareness among rural people regarding the authenticity of teleradiology services might act as a barrier.

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The competitive landscape of the report has been formulated by considering all the vital parameters such as company profiling, market share, recent developments and advancements, gross margins, product portfolio, revenue generation, financial standing, market position, and expansion plans. The report also discusses in detail the recent mergers and acquisitions, joint ventures, collaborations, product launches and brand promotions, agreements, corporate and government deals, and partnerships, among others. The report also sheds light on the recent technological developments and product advancements in the Teleradiology Services market.

Furthermore, the report provides details about the new players entering the market, and entry-level barriers and offers strategic recommendations to overcome those barriers to gain a substantial industry presence.

Key players in the Teleradiology Services market include

Philips Healthcare, Teleradiology Solutions, USRAD Holdings, Inc., Everlight Radiology, MEDNAX, Inc., ONRAD, Inc., AGFA Healthcare, RAMSOFT, Inc., Telediagnostic Solutions PVT. LTD. and CARESTREAM HEALTH, Inc., among others.

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Key Highlights from the Report

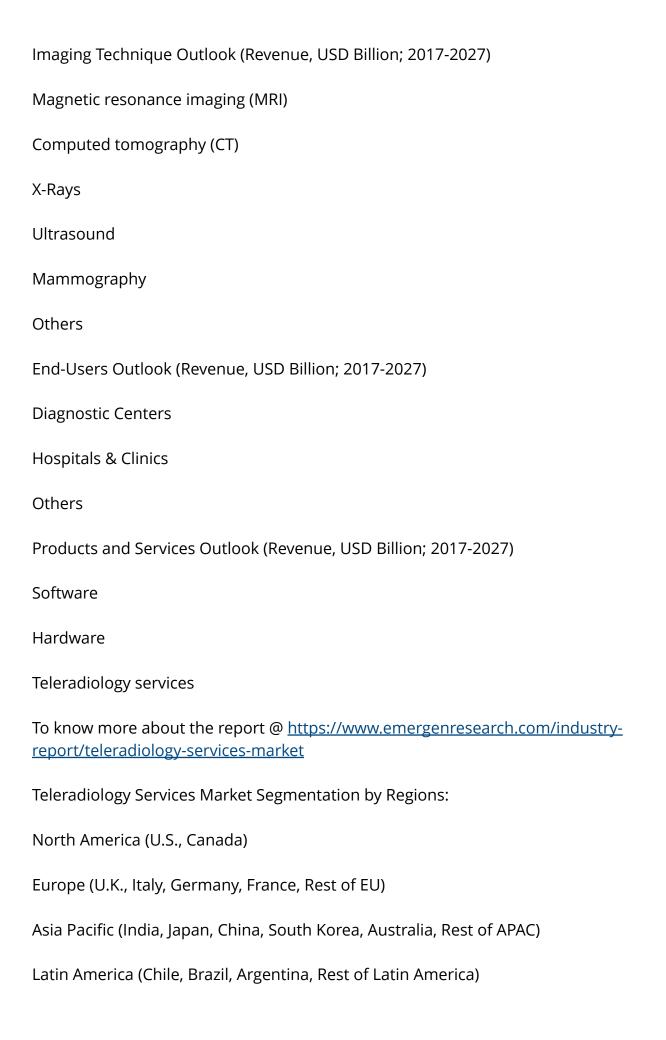
The Hospitals & clinics segment dominated the market with a share of 54.6% in 2019 due to the growing adoption of teleradiology services by the hospitals & Clinics. Due to the pandemic, there is a shortage of radiologists, which have led to the increasing adoption of diagnostic imaging procedures in order to maintain workflow and increase efficiency.

The software segment is expected to experience the highest CAGR over the forecast period due to the growing demand for healthcare software to increase data transparency and improve patient outcomes.

North America has the highest adoption rate in the market over the forecast period due to the presence of a technologically advanced healthcare structure.

Asia Pacific is expected to register the highest CAGR over the forecast period due to the increasing initiatives of the government to modernize the healthcare infrastructure and growing investments on the R & D for the production of advanced solutions.

Emergen Research has segmented the global Teleradiology Services Market on the basis of Imaging Technique, End-Users, Products and Services, and region:



Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Radical Features of the Teleradiology Services Market Report:

The report encompasses Teleradiology Services market overview along with market share, demand and supply ratio, production and consumption patterns, supply chain analysis, and other ley elements

An in-depth analysis of the different approaches and procedures undertaken by the key players to conduct business efficiently

Offers insights into production and manufacturing value, products and services offered in the market, and fruitful information about investment strategies

Supply chain analysis along with technological advancements offered in the report

The report covers extensive analysis of the trends, drivers, restraints, limitations, threats, and growth opportunities in the Teleradiology Services industry

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At Emergen Research, we believe in advancing with technology. We are growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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