

Isoprenol Market Worth \$270 Million by 2027 At A Growth Rate of 6.2% - IndustryARC

Opportunity For Biofuel Production and Surge in Demand For Isoprenol as a Biofuel is Boosting The Isoprenol Market Demand.

HYDERABAD, TELANGANA, INDIA, September 20, 2022 / EINPresswire.com/ -- IndustryARC, in its latest report, predicts that The Isoprenol Market size is estimated to reach US\$270 million by 2027 after growing at a CAGR of 6.2% during 2022-2027. Isoprenol, a colorless liquid, is a hemiterpene alcohol that is also



known as 3-methylbut-3-en-1-ol. It is used as a precursor to 3-methylbut-2-en-1-ol (prenol) to catalyze isomerization reaction. Isoprenol aids the isomerization reaction by forming allyl complex. It is synthesized by ethoxylation which is a chemical reaction that involves the addition of ethylene oxide to a substrate. Ethoxylates of alcohol are commonly utilized in cosmetics and other commercial items. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary: https://www.industryarc.com/Report/16153/isoprenol-market.html

Key takeaways:

- 1. Asia Pacific is the fastest growing region in the global isoprenol market. This growth is mainly attributed to the increased demand of paint owing to increased construction activity.
- 2. Biofuel is expected to be the significant application segment during 2022-2027 due to the surge in ecofriendly fuel demand.
- 3. Isoprenol plays an important role in several industries especially in the cosmetics, personal care, paints and coatings which are expected to provide significant growth opportunity for the

global market.

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Segmental Analysis:

- 1. According to the research article by ACS Sustainable Chemistry & Engineering, net heat of combustion of biofuel derived from isoprenol is up to 9.2% higher than jet fuel. Biofuels can aid in the reduction of greenhouse gas emissions and the resulting influence on climate change.
- 2. The paints and coatings segment held the largest isoprenol market share in 2021, with a share of around 32%. Isoprenol is extensively used in production of paints and coatings as a solvent. It serves as a solubalizer in paints and coatings production. It also enhances corrosion resistance properties of paints and coatings.
- 3. The Asia Pacific is the leading region accounted for the largest isoprenol market share in 2021, with a share of over 35%. Isoprenol has an application in production of paints as a solubilizer. Paints are exclusively used in various commercial and residential construction activities.

Competitive Landscape:

The top 5 players in the Isoprenol Industry are -

- 1. BASF SE
- 2. Kuraray Co. Ltd.
- 3. Spectrum Chemical Manufacturing Corp.
- 4. Amyris Inc.
- 5. Tokyo Chemical Industry Co. Ltd.

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